

Technical Pulse



HK & CHINA | TECHNICAL ANALYSIS | UPDATE

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China Life Insurance Co Ltd (HK\$ 20.55) - Technical BUY

Buy limit: 20.09 Stop loss: 19.00 Take profit: 22.00



China life insurance Co Ltd (HK: 2628) may have a last reversal before resuming its bullish trend based on the technicals below:

1. Price has broken out of the larger falling wedge pattern in late October. **This signifies a renewed bullish action.**
2. Smaller corrective wedge pattern has been formed.
3. 22 and 200 SMA has performed a bullish crossover, strengthening the case of a bullish continuation.
4. Prices has been trending above all 3 major moving averages.

CHART LEGENDS

Bollinger Bands

- Red dotted line = 200 SMA
- Green dotted line = 22 SMA
- Blue dotted line = 50 SMA

For more Technical Report please visit: <https://www.stocksbnb.com/technical-pulse/>

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