

Technical Pulse



HK & CHINA | TECHNICAL ANALYSIS | UPDATE

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Link REIT (HK\$ 85.45) - **Technical SELL**

Sell limit: 86.00 Stop loss: 88.65 Take profit: 79.50



Link REIT (HK: 823) bearish sentiment is likely to continue based on the technicals below:

1. Downward channel formation signals a continuation of a downtrend.
2. Rising wedge formation signals a bearish momentum.
3. Bearish pin bar below the upper support zone of 85.65.
4. Bearish pin bar strong rejection of the 78.6% of Fibonacci level of **80.31-88.40**.
5. Bearish pin bar below 50 SMA.
6. Death cross formation.

CHART LEGENDS

Stochastic Oscillator

Period=14

- Red dotted line = 200 SMA
- Green dotted line = 22 SMA
- Blue dotted line = 50 SMA

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