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Sunny Optical Technology Group Co Ltd (HK\$ 115.00) - **Technical SELL**

Sell limit: 117.00 Stop loss: 127.20 Take profit: 95.50



Sunny Optical (HK: 2382) Bullish run may come to an end based on the technicals below:

1. Bearish correction channel forming. We interpret the channel as a bearish flag formation.
2. Bearish pin bar closing below 50.0% and 61.8% of the Fibonacci retracement level of **174.90-59.61**.
3. Bearish pin rejecting the weekly supply area, which confluence with the 50.0 and 61.8% of the Fibonacci retracement level.
4. RSI and Stochastic oversold highlighted in the chart.

CHART LEGENDS

Stochastic Oscillator
Period=14

Red line = Overbought level
Green line = Oversold level

For more Technical Report please visit: <https://www.stocksbnb.com/technical-pulse/>

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