

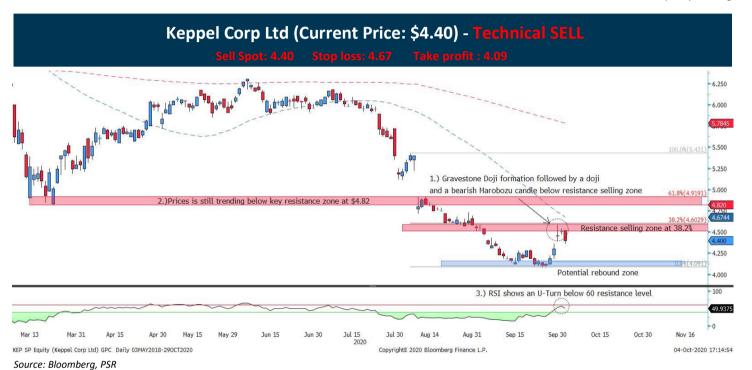
# **Technical Pulse**



SINGAPORE | TECHNICAL ANALYSIS | UPDATE

5 October 2020

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**Keppel Corp (SGX: BN4)** strong downside has been ongoing for the past 1 year and despite the small bullish jump last week, prices still faces stiff resistance and may be visiting the low again based on the technical indicated:

- 1. The Gravestone doji formation was followed by a small doji and finally a bearish Marobozu to confirm the bearish selling at the resistance selling zone.
- 2. Dominant trend is still bearish as prices remain below the key resistance zone at \$\$4.82, which is the March 2020 low. To add on, prices remain below the 50 and 200-day moving average.
- 3. RSI shows a U-Turn below 60 resistance line and this indicate that the upside momentum remain low.

#### **CHART LEGENDS**

Moving average

Red dotted line = 200 periods Moving average

Blue dotted line = 50 periods Moving average

For more Technical Report please visit: <a href="https://www.stocksbnb.com/technical-pulse/">https://www.stocksbnb.com/technical-pulse/</a>

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MCI (P) 017/10/2019 Ref. No.: TA2020\_0186

<sup>\*</sup>Timeline of the trade is 3 weeks from the date issued.

<sup>\*</sup>Potential rebound is at \$4.09 region. To confirm the bullish upside, the stock must clear above \$5.00.





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### TECHNICAL ANALYSIS UPDATE



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