

Technical Pulse



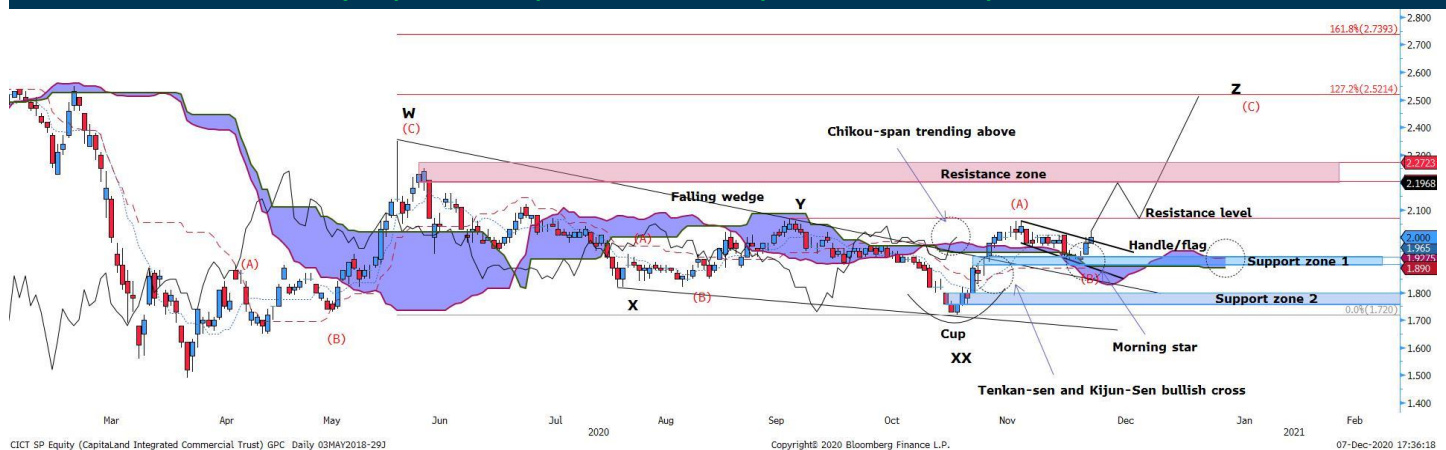
SINGAPORE | TECHNICAL ANALYSIS | UPDATE

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CapitaLand Integrated Commercial Trust (Current Price: \$2.00) - **Technical BUY**

Buy stop: 2.05 Stop loss: 1.88 Take profit 1: 2.27 Take profit 2: 2.52



CICT SP Equity (CapitaLand Integrated Commercial Trust) GPC Daily 03MAY2018-29J
Source: Bloomberg, PSR

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CapitaLand Integrated Commercial Trust (SGX: C38U) is currently on course to form a triple zig-zag wave formation and based on the technical, CICT is heading for another round of corrective upside:

CHART LEGENDS

Ichimoku Kinko Hyo

- Red dotted line = 9 Periods Tenkan-Sen
- Blue dotted line = 26 periods Kijun-Sen
- Green Line B = 52 periods Senkou Span B
- Pink Line A = 26 periods Senkou Span A
- Black line = 26 periods Chikou Span.
- Lagging line

1. The wave analysis suggest that we are in the final leg of the Z wave of the triple zigzag and it will be incomplete without the wave (C) upside.
2. Ichimoku Kinkyo-Hyo has completed its “Three bullish crossover” with the Tenkan-Sen and Kijun-Sen forming a bullish cross over and prices trending above both Tenkan and Kijun-Sen. Next, the chikou-span continue to stay above the candles and with prices trending above the Kumo, the early bullish stage is confirmed.
3. Cup and handle formation is forming and with the morning star at the base of the handle being confirmed on Monday, the trust is sure to head for more bullish upside.
4. Target price 2 is at 1.272% extension level of the falling wedge.

*Timeline of the trade is 3 weeks from the date issued.

For more Technical Report please visit: <https://www.stocksbnb.com/technical-pulse/>

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