

# Technical Pulse



SINGAPORE | TECHNICAL ANALYSIS | UPDATE

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## CapitaLand Commercial Trust (Current Price: \$2.07) - Technical BUY

Buy spot: 2.07   Stop loss: 1.97   Take profit: 2.20



**CapitaLand Commercial Trust (SGX:C61U)** bullish sentiment is likely to extend further based on the technicals below:

### CHART LEGENDS

Red line = Overbought Line  
Green line = Oversold Line

1. Bullish hammer above the support level 1 and 78.6% of the Fibonacci retracement level of **2.01-2.20**.
2. Falling wedge formation suggest a bullish reversal coming.
3. Double bottom lay nicely on the 61.8% of **1.87-2.31**.
4. Stochastic oversold crosses. This signifies bullish momentum ahead.

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