

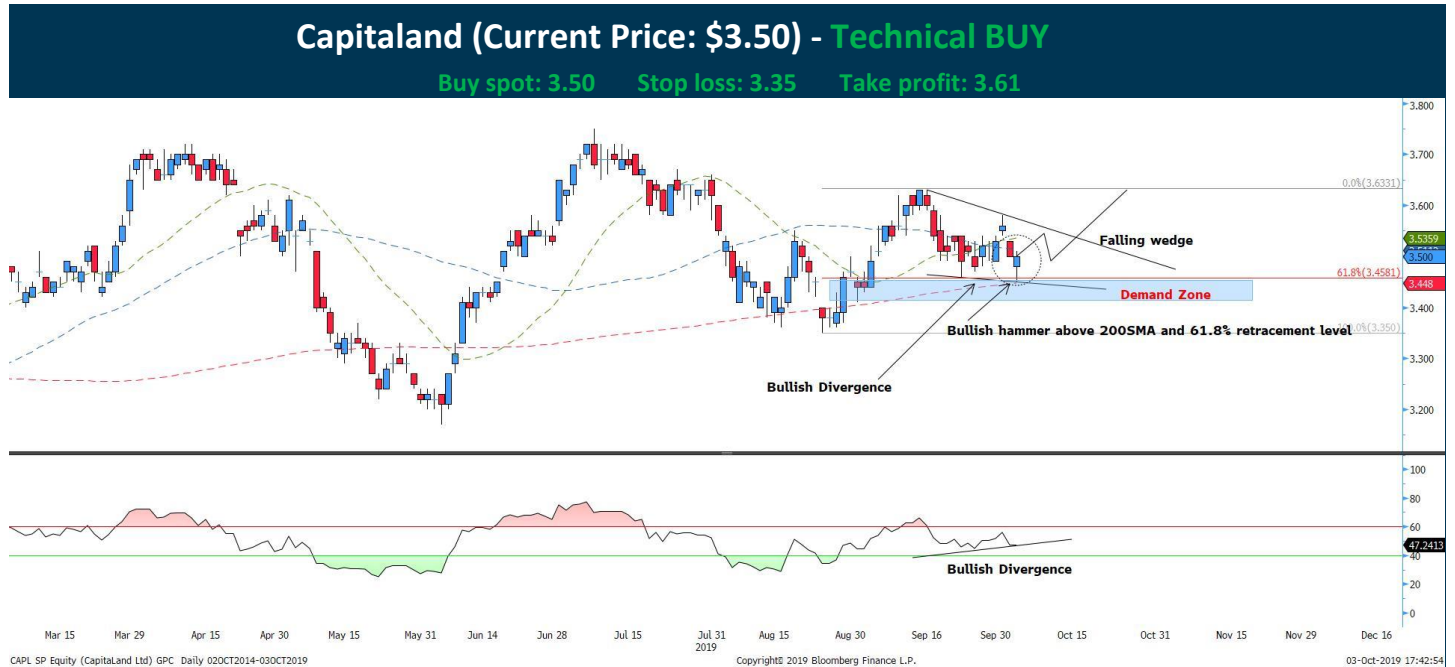
Technical Pulse



SINGAPORE | TECHNICAL ANALYSIS | UPDATE

4 October 2019

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Capitaland (SGX: C31) bullish sentiment will return based on the technicals below :

1. Bullish hammer above the support level 1 and 61.8% of the Fibonacci retracement level of **3.35-3.63**. The hammer rejects the demand area.
2. Bullish hammer rejects the 200 SMA.
3. A falling wedge formation.
4. RSI bullish divergence formed.

CHART LEGENDS

- Red line = 200 periods moving average
- Blue line = 50 periods moving average
- Green line = 22 periods moving average

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