

# Technical Pulse



SINGAPORE | TECHNICAL ANALYSIS | UPDATE

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## Jardine Matheson Holdings Ltd (Current Price: \$57.00) - **Technical SELL**

**Sell spot: 57.00 Stop loss: 60.10 Take profit: 52.78**



JMH (SGX:J36) is resuming its bearish sentiment technicals below:

1. Double top formation below 61.8% of the Fibonacci level of the range between **51.02-65.06**.
2. Bearish engulfing below 61.8% Fibonacci retracement and the rejection of the upper Bollinger band suggest a continuation of downside pressure.
3. Upper Bollinger band shows signs of curving downwards, which signify a strong bearish pressure ahead.

### CHART LEGENDS

#### Bollinger Band

Red dotted line = Upper Band  
Blue dotted line = Middle band  
Green dotted line = Lower Band

For more Technical Report please visit: <https://www.stocksbnb.com/technical-pulse/>

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