

# Technical Pulse



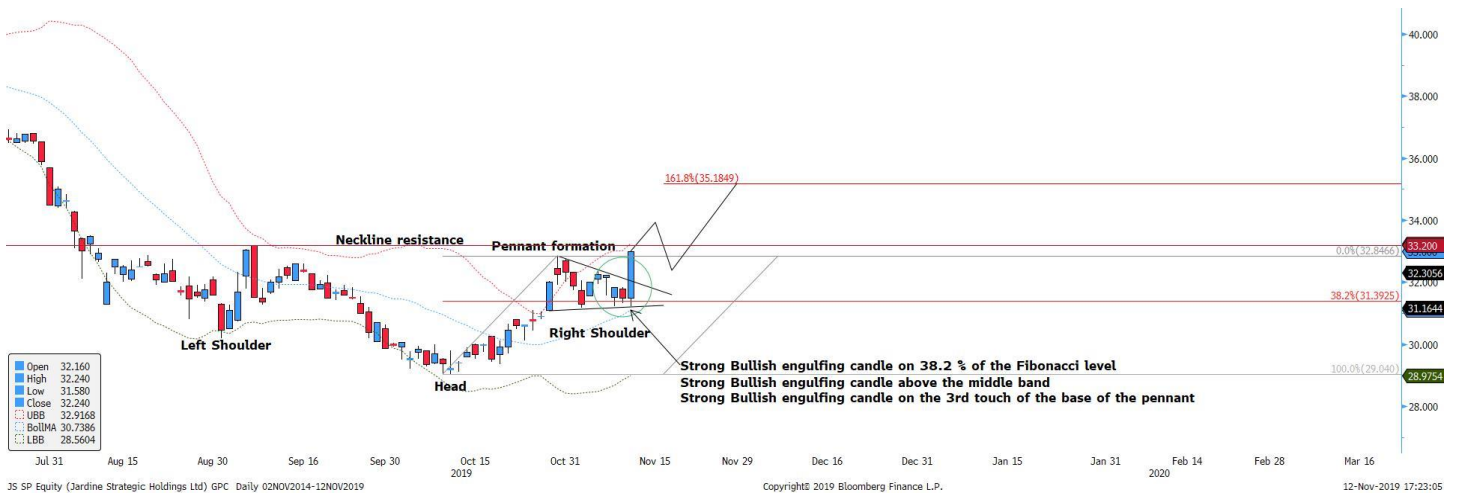
SINGAPORE | TECHNICAL ANALYSIS | UPDATE

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## Jardine Strategic Holdings Ltd (Current Price: \$33.00) - **Technical BUY**

**Buy spot: 33.00 Stop loss: 31.10 Take profit: 35.18**



**JSH (SGX:J37)** bullish sentiment might be resume based on the technicals below:

1. Inverted Head and Shoulder formation signal a possible reversal of the bulls. To add on, both the left and right shoulder respected the lower and middle band of the Bollinger band respectively.
2. Bullish pennant formation of the 38.2% of the Fibonacci level of **29.04-32.84**.
3. Strong bullish engulfing touching the 3<sup>rd</sup> based of the pennant and subsequently breakout of the pennant. Moreover, the engulfing candle tested the 38.2% of the Fibonacci level as well.

### CHART LEGENDS

#### Bollinger Band

Red dotted line = Upper Band  
Blue dotted line = Middle band  
Green dotted line = Lower Band

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