

Technical Pulse



SINGAPORE | TECHNICAL ANALYSIS | UPDATE

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Singapore Airlines Ltd (Current Price: \$9.21) - Technical BUY

Buy Limit: 9.16 Stop Loss: 8.90 Take Profit: 9.50



SIA (SGX: C6L) technicals signal that the stock may head for a bullish breakout after trading in a prolonged range.

1. Potential Inverted head and shoulder formation.
2. Falling wedge formation above 61.8% of the Fibonacci retracement level from **8.65-9.78**.
3. Morning star formation above 61.8% of the Fibonacci from **8.65-9.78** and the lower band of the Bollinger band.
4. Stochastic shows an oversold cross, indicating a bullish return.

**Timeline of the trade should be between 1-3 weeks from the date issued.*

For more Technical Report please visit: <https://www.stocksbnb.com/technical-pulse/>

CHART LEGENDS

Bollinger Band

Red dotted line = Upper band
Blue dotted line = Middle Band
Green dotted line = Lower Band

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