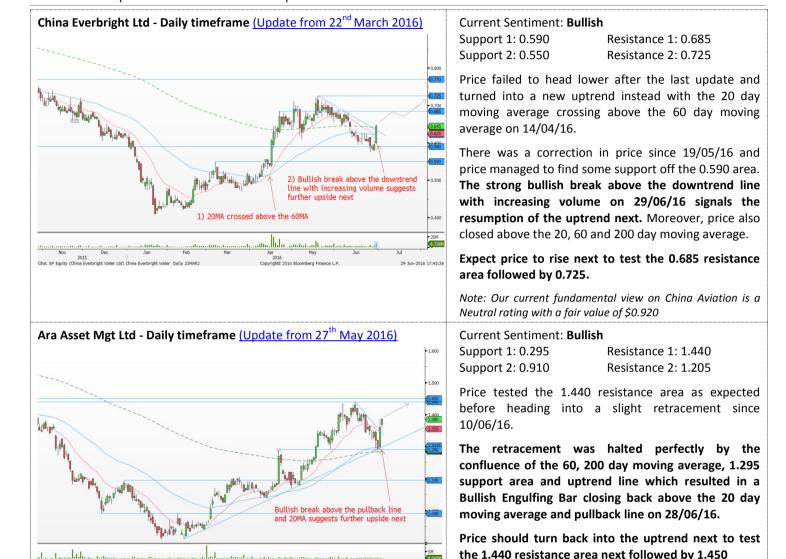


Technical Pulse

30th June 2016

SINGAPORE | TECHNICAL ANALYSIS | UPDATE





Current Sentiment: **Bullish**

Support 1: 0.400 Resistance 1: 0.475 Support 2: 0.385 Resistance 2: 0.520

Price went into a correction phase as expected and managed to rebound off the 20 day moving average.

It appears that the uptrend is gaining back control here as price broke above the pullback line on 29/06/16. Moreover, price closed back above the 20 day moving average.

Expect price to rise next to test the 0.475 resistance area next followed by 0.520.

Red line = 20 day moving average, blue line = 60 day moving average, Green line = 200 day moving average

Source: Bloomberg, Phillip Securities Research Pte Ltd

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