

Technical Pulse

10 January 2017

SINGAPORE | TECHNICAL ANALYSIS | UPDATE

Spackman Ltd – Daily timeframe (Update from 8 December 16)



Current Sentiment: **Bullish**

Support 1: 0.183 Resistance 1: 0.199
Support 2: 0.176 Resistance 2: 0.220

The uptrend continued to move along firmly after the last update as it broke above the 0.169 key resistance area. Price went into a marginal correction subsequently after price fell short of testing the 0.200 round number resistance area. However, the **Bullish Engulfing Bar on 09/01/17** managed to reject the confluence of 20 day moving average and 0.183 support area suggests the uptrend is still intact.

Expect price to continue moving in the uptrend next for price to test the 0.199 resistance area followed by 0.220.

Genting Sing Ltd – Daily timeframe (Update from 30 August 16)



Current Sentiment: **Bullish**

Support 1: 0.875 Resistance 1: 0.990
Support 2: 0.835 Resistance 2: 1.030

Price turned into an uptrend since November 2016 after the 20 day moving average crossed above the 60 day moving average on 03/11/16. The uptrend remains strong even after the recent correction in price since 08/12/16. The correction was halted aggressively off the confluence of 50% Fibonacci Retracement level, 60 day moving average and 0.875 support area. In addition, **there was a bullish break above the pullback line and 20 day moving average on 09/01/17** signals the resumption of the uptrend next.

Expect price to head higher next to test the 0.990 resistance area followed by 1.030.

Loyz Energy Ltd – Daily timeframe (Update from 22 June 16)



Current Sentiment: **Bullish**

Support 1: 0.020 Resistance 1: 0.027
Support 2: 0.017 Resistance 2: 0.029

Price is showing some sign of a bottoming right now after 12 weeks of consolidating within the 0.022 range high and 0.017 range low.

There was a surging volume bullish break above the 0.022 range high on 09/01/17 suggesting an increasing bullish momentum building up in the background.

Once price clears above the 0.024 key resistance area, expect the bullish move to take price higher to test the 0.027 resistance area followed by 0.029.

Red line = 20 day moving average, blue line = 60 day moving average, Green line = 200 day moving average

Source: Bloomberg, Phillip Securities Research Pte Ltd

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