

Technical Pulse

12 May 2017

SINGAPORE | TECHNICAL ANALYSIS | UPDATE

Technical Buy

Boustead Proj Ltd – Daily timeframe



*Entry Price: 0.885

Stop loss : 0.840

Take profit : 0.920

Current Sentiment: **Bullish**

Support 1: 0.845

Resistance 1: 0.900

Support 2: 0.825

Resistance 2: 0.920

Price has been moving in a steady uptrend since August 2016 as the 20 and 60 day moving average repeatedly propelled price higher. Moreover, volume has been picking up substantially recently since March 2017 as price broke a new high at the 0.900 psychological resistance area.

Nonetheless, the correction off the 0.900 resistance area was once again halted off the 20 day moving average validating the strength within the uptrend. Additionally, there was an increasing volume **Bullish Outside Bar** rejection off the 20 day moving average and 0.850 support area on 11/05/17 that broke price above the pullback line and 0.870 range high signals further sign of strength.

Expect the uptrend to resume next for price to test the 0.900 resistance area followed by 0.920.

Technical Buy

Federal Intl Ltd – Daily timeframe (Update from 10 June 2016)



*Entry Price: 0.395

Stop loss : 0.365

Take profit : 0.430

Current Sentiment: **Bullish**

Support 1: 0.375

Resistance 1: 0.430

Support 2: 0.355

Resistance 2: 0.465

Price has been trending higher with significantly higher volume since February 2017 after the 20 day moving average crossed above the 60 day moving average on 24/02/17.

After testing the 0.500 resistance area on 02/05/17, price finally entered into a sharp correction. However, the uptrend remains intact as price is currently rebounding off the confluence of 50% Fibonacci retracement level, 60 day moving average and 0.375 support area. As a result, price formed an increasing volume hammer off the support area on 11/05/17 suggests a possible reversal back into the uptrend.

Expect price to rise next to retest the 0.430 resistance area.

Red line = 20 period moving average, Blue line = 60 period moving average, Green line = 200 period moving average

*Entry price derived from 1 tick above the high of the setup bar

Source: Bloomberg, Phillip Securities Research Pte Ltd

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The Phillip 20 Portfolio

Company Name	Ticker	L	Entry Date	Entry price	Stop Loss	Take profit	Targeted return (%)	Last price	Current gain/loss (%)
CHINA AVIATION	G92	Long	29-Mar-17	1.520	1.555	1.735	14.14%	1.650	8.55%
COGENT	KJ9	Long	22-Mar-17	0.780	0.725	0.900	15.38%	0.795	1.92%
CWG INTL	ACW	Long	31-Mar-17	0.178	0.166	0.210	17.98%	0.163	-8.43%
F & N	F99	Long	24-Mar-17	2.220	2.220	2.550	14.86%	2.380	7.21%
FOOD EMPIRE	F03	Long	12-Apr-17	0.610	0.505	0.695	13.93%	0.580	-4.92%
GENTING SING	G13	Long	16-Feb-17	1.000	0.970	1.220	22.00%	1.080	8.00%
GEO ENERGY RES	RE4	Long	13-Mar-17	0.285	0.260	0.400	40.35%	0.320	12.28%
JUMBO	42R	Long	6-Apr-17	0.720	0.630	0.785	9.03%	0.670	-6.94%
METRO	M01	Long	9-Mar-17	1.105	1.060	1.250	13.12%	1.140	3.17%
MOYA ASIA	5WE	Long	17-Mar-17	0.074	0.064	0.085	14.86%	0.092	24.32%
SHENG SIONG	OV8	Long	5-Apr-17	0.985	0.895	1.090	10.66%	1.000	1.52%
SINGAPORE O&G	41X	Long	7-Apr-17	1.325	1.205	1.440	8.68%	0.730	-44.91%
SINGMEDICAL	5OT	Long	6-Dec-16	0.445	0.495	0.650	46.07%	0.565	26.97%
SUNPOWER	5GD	Long	30-Mar-17	0.825	0.595	0.885	7.27%	0.685	-16.97%
SUNRIGHT	S71	Long	22-Mar-17	0.445	0.395	0.540	21.35%	0.485	8.99%
SUTL ENTERPRISE	BHU	Long	10-Apr-17	0.875	0.795	1.010	15.43%	0.900	2.86%
THAIBEV	Y92	Long	14-Mar-17	0.955	0.825	1.045	9.42%	0.915	-4.19%
UMS	558	Long	2-Mar-17	0.680	0.840	1.050	54.41%	0.875	28.68%
UNITED ENGINEERS	U04	Long	31-Mar-17	2.870	2.610	3.000	4.53%	2.750	-4.18%
UPP HOLDINGS LTD	U09	Long	24-Mar-17	0.300	0.250	0.360	20.00%	0.290	-3.33%

*Average gain is calculated based on equal weight placed on each trade

Average Gain: 2.03%

Cumulative Gain: 40.60%

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