



# Technical Pulse

23 May 2017

## SINGAPORE | TECHNICAL ANALYSIS | UPDATE

### Technical Buy

HMI Ltd – Daily timeframe [\(Update from 13 March 2017\)](#)



\*Entry Price: 0.650      Stop loss : 0.565      Take profit : 0.730

Current Sentiment: **Bullish**

Support 1: 0.595

Resistance 1: 0.680

Support 2: 0.570

Resistance 2: 0.730

Price rose as expected after the last update but was met with strong resistance around the 0.680 area where price moved into another correction. Nonetheless, the long term uptrend remains intact as the 0.570 support area managed to hold up.

Some interests appear to be picking up lately after a consolidation around the 0.595 range low and 0.615 range high. **There was an increasing volume bullish break above the immediate downtrend line, 0.620 range high and 20, 60 day moving average on 22/05/17 suggests the resumption of the uptrend next.**

**Expect price to continue trending higher next to test the 0.680 resistance area next followed by 0.730.**

*Note: Our current fundamental view on HMI is a Buy rating with a fair value of \$0.830.*

Red line = 20 period moving average, Blue line = 60 period moving average, Green line = 200 period moving average

\*Entry price derived from 1 tick above the high of the setup bar

Source: Bloomberg, Phillip Securities Research Pte Ltd

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## The Phillip 20 Portfolio - Our top 20 technical picks

Company Name	Ticker	L	Entry Date	Entry price	Stop Loss	Take profit	Targeted return (%)	Last price	Current gain/loss (%)
CHINA AVIATION	G92	Long	<a href="#">29-Mar-17</a>	1.520	1.555	1.735	14.14%	1.695	11.51%
COGENT	KJ9	Long	<a href="#">22-Mar-17</a>	0.780	0.725	0.900	15.38%	0.795	1.92%
CWG INTL	ACW	Long	<a href="#">31-Mar-17</a>	0.178	0.166	0.210	17.98%	0.155	-12.92%
F & N	F99	Long	<a href="#">24-Mar-17</a>	2.220	2.220	2.550	14.86%	2.360	6.31%
FOOD EMPIRE	F03	Long	<a href="#">12-Apr-17</a>	0.610	0.505	0.695	13.93%	0.715	17.21%
GENTING SING	G13	Long	<a href="#">16-Feb-17</a>	1.000	0.970	1.220	22.00%	1.155	15.50%
GEO ENERGY RES	RE4	Long	<a href="#">13-Mar-17</a>	0.285	0.260	0.400	40.35%	0.250	-12.28%
JUMBO	42R	Long	<a href="#">6-Apr-17</a>	0.720	0.630	0.785	9.03%	0.620	-13.89%
METRO	M01	Long	<a href="#">9-Mar-17</a>	1.105	1.060	1.250	13.12%	1.175	6.33%
MOYA ASIA	5WE	Long	<a href="#">17-Mar-17</a>	0.074	0.064	0.085	14.86%	0.115	55.41%
SHENG SIONG	OV8	Long	<a href="#">5-Apr-17</a>	0.985	0.895	1.090	10.66%	0.970	-1.52%
SINGAPORE O&G	41X	Long	<a href="#">7-Apr-17</a>	0.665	0.600	0.720	8.27%	0.650	-2.26%
SINGMEDICAL	5OT	Long	<a href="#">6-Dec-16</a>	0.445	0.495	0.650	46.07%	0.575	29.21%
SUNPOWER	5GD	Long	<a href="#">30-Mar-17</a>	0.825	0.595	0.885	7.27%	0.745	-9.70%
SUNRIGHT	S71	Long	<a href="#">22-Mar-17</a>	0.445	0.395	0.540	21.35%	0.460	3.37%
SUTL ENTERPRISE	BHU	Long	<a href="#">10-Apr-17</a>	0.875	0.795	1.010	15.43%	0.785	-10.29%
THAIBEV	Y92	Long	<a href="#">14-Mar-17</a>	0.955	0.825	1.045	9.42%	0.870	-8.90%
UMS	558	Long	<a href="#">2-Mar-17</a>	0.680	0.840	1.050	54.41%	1.070	57.35%
UNITED ENGINEERS	U04	Long	<a href="#">31-Mar-17</a>	2.870	2.610	3.000	4.53%	2.670	-6.97%
UPP HOLDINGS LTD	U09	Long	<a href="#">24-Mar-17</a>	0.300	0.250	0.360	20.00%	0.270	-10.00%

\*Average gain is calculated based on equal weight placed on each trade

Average Gain: 5.77%

Cumulative Gain: 115.41%

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