



## Technical Pulse

25 May 2017

## SINGAPORE | TECHNICAL ANALYSIS | UPDATE

## Technical Buy

## Yanlord Land Ltd – Daily timeframe (Update from 10 February 2017)



\*Entry Price: 1.905      Stop loss : 1.740      Take profit : 2.100

Current Sentiment: **Bullish**

Support 1: 1.820      Resistance 1: 1.990

Support 2: 1.745      Resistance 2: 2.100

Price rose instead after the last update as it cleared above the important 1.445 resistance area, spurring the next leg higher within the uptrend. The bullish momentum accelerated since then as price continued to trail behind the 20 and 60 day moving average keeping the uptrend intact.

A significant correction finally appeared lately after price was rejected off the 2.000 psychological resistance area on 03/05/17. Nonetheless, the uptrend was still firmly supported off the confluence of 20 day moving average and 23.8% Fibonacci retracement level. Moreover, **the reversal in the correction on 24/05/17 resulted in price breaking above the pullback line and 20 day moving average with increasing volume suggests the end of the current correction.**

**Expect price to head higher next to test the 1.990 resistance area followed by 2.100.**

## Technical Buy

## Avi-Tech Ltd – Daily timeframe (Update from 20 April 2017)



\*Entry Price: 0.460      Stop loss : 0.405      Take profit : 0.500

Current Sentiment: **Bullish**

Support 1: 0.410      Resistance 1: 0.480

Support 2: 0.380      Resistance 2: 0.500

Price moved along the uptrend perfectly as expected after the last update and subsequently turned into another correction as the 0.480 resistance area rejected price. However, the correction was halted readily off the confluence of 60 day moving average and 0.410 support area showing sign of strength in the uptrend.

**Additionally, the strong rebound off the support area succeeded in breaking price above the pullback line and 20 day moving average with increasing volume on 24/05/17 suggests the resumption of the uptrend.**

**Expect price to trend higher next to test the 0.480 resistance area followed by 0.500.**

Red line = 20 period moving average, Blue line = 60 period moving average, Green line = 200 period moving average

\*Entry price derived from 1 tick above the high of the setup bar

Source: Bloomberg, Phillip Securities Research Pte Ltd

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**The Phillip 20 Portfolio - Our top 20 technical picks**

Company Name	Ticker	L	Entry Date	Entry price	Stop Loss	Take profit	Targeted return (%)	Last price	Current gain/loss (%)
CHINA AVIATION	G92	Long	<a href="#">29-Mar-17</a>	1.520	1.555	1.735	14.14%	1.680	10.53%
COGENT	KJ9	Long	<a href="#">22-Mar-17</a>	0.780	0.725	0.900	15.38%	0.805	3.21%
CWG INTL	ACW	Long	<a href="#">31-Mar-17</a>	0.178	0.166	0.210	17.98%	0.155	-12.92%
F & N	F99	Long	<a href="#">24-Mar-17</a>	2.220	2.220	2.550	14.86%	2.350	5.86%
FOOD EMPIRE	F03	Long	<a href="#">12-Apr-17</a>	0.610	0.505	0.695	13.93%	0.735	20.49%
GENTING SING	G13	Long	<a href="#">16-Feb-17</a>	1.000	0.970	1.220	22.00%	1.160	16.00%
GEO ENERGY RES	RE4	Long	<a href="#">13-Mar-17</a>	0.285	0.260	0.400	40.35%	0.260	-8.77%
JUMBO	42R	Long	<a href="#">6-Apr-17</a>	0.720	0.630	0.785	9.03%	0.625	-13.19%
METRO	M01	Long	<a href="#">9-Mar-17</a>	1.105	1.060	1.250	13.12%	1.165	5.43%
MOYA ASIA	5WE	Long	<a href="#">17-Mar-17</a>	0.074	0.064	0.085	14.86%	0.112	51.35%
SHENG SIONG	OV8	Long	<a href="#">5-Apr-17</a>	0.985	0.895	1.090	10.66%	0.975	-1.02%
SINGAPORE O&G	41X	Long	<a href="#">7-Apr-17</a>	0.665	0.600	0.720	8.27%	0.655	-1.50%
SINGMEDICAL	5OT	Long	<a href="#">6-Dec-16</a>	0.445	0.495	0.650	46.07%	0.560	25.84%
SUNPOWER	5GD	Long	<a href="#">30-Mar-17</a>	0.825	0.595	0.885	7.27%	0.720	-12.73%
SUNRIGHT	S71	Long	<a href="#">22-Mar-17</a>	0.445	0.395	0.540	21.35%	0.470	5.62%
SUTL ENTERPRISE	BHU	Long	<a href="#">10-Apr-17</a>	0.875	0.795	1.010	15.43%	0.800	-8.57%
THAIBEV	Y92	Long	<a href="#">14-Mar-17</a>	0.955	0.825	1.045	9.42%	0.860	-9.95%
UMS	558	Long	<a href="#">2-Mar-17</a>	0.680	0.840	1.050	54.41%	1.180	73.53%
UNITED ENGINEERS	U04	Long	<a href="#">31-Mar-17</a>	2.870	2.610	3.000	4.53%	2.660	-7.32%
UPP HOLDINGS LTD	U09	Long	<a href="#">24-Mar-17</a>	0.300	0.250	0.360	20.00%	0.270	-10.00%

\*Average gain is calculated based on equal weight placed on each trade

Average Gain: 6.59%

Cumulative Gain: 131.88%

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