



Technical Pulse

30 May 2017

SINGAPORE | TECHNICAL ANALYSIS | UPDATE

Technical Buy

Sunpower Ltd – Daily timeframe (Update from 30 March 2017)



*Entry Price: 0.810

Stop loss : 0.675

Take profit : 0.950

Current Sentiment: **Bullish**

Support 1: 0.710

Resistance 1: 0.880

Support 2: 0.680

Resistance 2: 0.950

Price went further into the correction instead after the last update as it continued to break below the 20 and 60 day moving average, justifying for a deep correction.

Nonetheless, the long term uptrend remains intact as the long term 20 week moving average succeeded in halting the correction since 11/05/17 and formed a higher low point within the uptrend.

Moreover, after a prolonged period of consolidation for the past 2 months since April, **price finally came to life shown by the increasing volume bullish break above the pullback line, 0.745 immediate range high and 20, 60 day moving average on 29/05/17 suggests the next leg higher within the uptrend.**

Expect price to trend higher next to test the 0.880 resistance area followed by 0.950.

Technical Buy

Ellipsiz Ltd – Daily timeframe (Update from 28 April 2017)



*Entry Price: 0.635

Stop loss : 0.535

Take profit : 0.720

Current Sentiment: **Bullish**

Support 1: 0.550

Resistance 1: 0.650

Support 2: 0.540

Resistance 2: 0.720

Price continued to stay in the uptrend here as the 0.550 support area relentlessly hold price up.

Recently, price went through another consolidation around the 20 and 60 day moving average since 05/05/17. **A breakout finally occurred on 29/05/17 with price breaking significantly higher above the 0.585 range high, pullback line and 20 day moving average with surging volume signals the resumption of the uptrend.**

Expect price to continue to move along the uptrend next to test the 0.650 resistance area followed by 0.720.

Red line = 20 period moving average, Blue line = 60 period moving average, Green line = 200 period moving average

*Entry price derived from 1 tick above the high of the setup bar

Source: Bloomberg, Phillip Securities Research Pte Ltd

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The Phillip 20 Portfolio - Our top 20 technical picks

Company Name	Ticker	L	Entry Date	Entry price	Stop Loss	Take profit	Targeted return (%)	Last price	Current gain/loss (%)
CHINA AVIATION	G92	Long	29-Mar-17	1.520	1.555	1.735	14.14%	1.685	10.86%
COGENT	KJ9	Long	22-Mar-17	0.780	0.725	0.900	15.38%	0.780	0.00%
CWG INTL	ACW	Long	31-Mar-17	0.178	0.166	0.210	17.98%	0.153	-14.04%
F & N	F99	Long	24-Mar-17	2.220	2.220	2.550	14.86%	2.370	6.76%
FOOD EMPIRE	F03	Long	12-Apr-17	0.610	0.505	0.695	13.93%	0.750	22.95%
GENTING SING	G13	Long	16-Feb-17	1.000	0.970	1.220	22.00%	1.170	17.00%
GEO ENERGY RES	RE4	Long	13-Mar-17	0.285	0.260	0.400	40.35%	0.250	-12.28%
JUMBO	42R	Long	6-Apr-17	0.720	0.630	0.785	9.03%	0.625	-13.19%
METRO	M01	Long	9-Mar-17	1.105	1.060	1.250	13.12%	1.170	5.88%
MOYA ASIA	5WE	Long	17-Mar-17	0.074	0.064	0.085	14.86%	0.118	59.46%
SHENG SIONG	OV8	Long	5-Apr-17	0.985	0.895	1.090	10.66%	0.975	-1.02%
SINGAPORE O&G	41X	Long	7-Apr-17	0.665	0.600	0.720	8.27%	0.680	2.26%
SINGMEDICAL	5OT	Long	6-Dec-16	0.445	0.495	0.650	46.07%	0.570	28.09%
SUNPOWER	5GD	Long	30-Mar-17	0.825	0.595	0.885	7.27%	0.800	-3.03%
SUNRIGHT	S71	Long	22-Mar-17	0.445	0.395	0.540	21.35%	0.580	30.34%
SUTL ENTERPRISE	BHU	Long	10-Apr-17	0.875	0.795	1.010	15.43%	0.775	-11.43%
THAIBEV	Y92	Long	14-Mar-17	0.955	0.825	1.045	9.42%	0.850	-10.99%
UMS	558	Long	2-Mar-17	0.680	0.840	1.050	54.41%	1.230	80.88%
UNITED ENGINEERS	U04	Long	31-Mar-17	2.870	2.610	3.000	4.53%	2.650	-7.67%
UPP HOLDINGS LTD	U09	Long	24-Mar-17	0.300	0.250	0.360	20.00%	0.275	-8.33%

*Average gain is calculated based on equal weight placed on each trade

Average Gain: 9.12%

Cumulative Gain: 182.48%

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