



## Technical Pulse

5 June 2017

## SINGAPORE | TECHNICAL ANALYSIS | UPDATE

## Technical Buy

## ThaiBev Ltd – Weekly timeframe (Update from 14 March 2017)



\*Entry Price: 0.895      Stop loss : 0.825      Take profit : 1.005

Current Sentiment: **Bullish**

Support 1: 0.840

Resistance 1: 0.950

Support 2: 0.830

Resistance 2: 1.005

Due to the lack of bullish follow through after the last update, price continued to head deeper into the correction.

Nonetheless, the long term uptrend remains intact as shown by the recent bullish rejection off the confluence of 50% Fibonacci retracement level and 0.840 support area. Moreover, **the reversal off the support area succeeded in forming an increasing volume Bullish Outside Bar on the week ended 02/06/17 suggests a move higher from here to establish the next higher low point within the uptrend.**

**Expect the long term uptrend to take over next for price to test the 0.950 resistance area followed by 1.005.**

## Technical Buy

## Yanlord Land Ltd – Daily timeframe (Update from 25 May 2017)



\*Entry Price: 1.945      Stop loss : 1.740      Take profit : 2.100

Current Sentiment: **Bullish**

Support 1: 1.820

Resistance 1: 1.990

Support 2: 1.745

Resistance 2: 2.100

Price appears ready to head higher next shown by the bullish breakout.

After the last update, price remains stuck in the range as the 20 day moving average relentlessly held price up.

**The bullish breakout above the 1.900 range high finally occurred on 02/06/17 with increasing volume signals an accelerating bullish momentum building up.**

**Expect price to continue to move along the uptrend next to test the 1.990 resistance area followed by 2.100 as outlined in the previous report.**

Red line = 20 period moving average, Blue line = 60 period moving average, Green line = 200 period moving average

\*Entry price derived from 1 tick above the high of the setup bar

Source: Bloomberg, Phillip Securities Research Pte Ltd

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### The Phillip 20 Portfolio - Our top technical picks

Company Name	Ticker	L	Entry Date	Entry price	Stop Loss	Last price	Current gain/loss (%)
CHINA AVIATION	G92	Long	<a href="#">29-Mar-17</a>	1.520	1.555	1.715	12.83%
COGENT	KJ9	Long	<a href="#">22-Mar-17</a>	0.780	0.725	0.800	2.56%
F & N	F99	Long	<a href="#">24-Mar-17</a>	2.220	2.220	2.380	7.21%
GENTING SING	G13	Long	<a href="#">16-Feb-17</a>	1.000	0.970	1.175	17.50%
METRO	M01	Long	<a href="#">9-Mar-17</a>	1.105	1.060	1.175	6.33%
SHENG SIONG	OV8	Long	<a href="#">5-Apr-17</a>	0.985	0.895	0.990	0.51%
SINGAPORE O&G	41X	Long	<a href="#">7-Apr-17</a>	0.665	0.600	0.680	2.26%
SINGMEDICAL	5OT	Long	<a href="#">6-Dec-16</a>	0.445	0.495	0.605	35.96%
SUNPOWER	5GD	Long	<a href="#">30-Mar-17</a>	0.825	0.595	0.745	-9.70%
THAIBEV	Y92	Long	<a href="#">14-Mar-17</a>	0.955	0.825	0.885	-7.33%
UNITED ENGINEERS	U04	Long	<a href="#">31-Mar-17</a>	2.870	2.610	2.830	-1.39%
UPP HOLDINGS LTD	UO9	Long	<a href="#">24-Mar-17</a>	0.300	0.250	0.270	-10.00%

\*Average gain is calculated based on equal weight placed on each trade

Average Gain: 6.21%

Cumulative Gain: 56.73%

### Monthly Phillip 20 realized performance:

May 17 performance

3.37%

\*Take profit will be updated accordingly in the future technical pulse report

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