



## Technical Pulse

6 June 2017

## SINGAPORE | TECHNICAL ANALYSIS | UPDATE

## Technical Buy

HMI Ltd – Daily timeframe [\(Update from 23 May 2017\)](#)

\*Entry Price: 0.705

Stop loss : 0.585

Take profit : 0.800

Current Sentiment: **Bullish**

Support 1: 0.610

Resistance 1: 0.730

Support 2: 0.595

Resistance 2: 0.755

A significant bullish breakout finally occurred on 05/06/17 after another period of consolidation around the 20 and 60 day moving average. After the last update, price went into a consolidation for the following 9 days before the breakout happened.

Buyers have essentially broken out of the triangle since November 2016 and 0.680 key resistance area on 05/06/17 with surging volume signals the end of the prolonged correction. Price should continue to move inline with previous reports.

Expect the uptrend to resume next for price to test the 0.755 resistance area followed by 0.800.

*Note: Our current fundamental view on HMI is a Buy rating with a fair value of \$0.830.*

Red line = 20 period moving average, Blue line = 60 period moving average, Green line = 200 period moving average

\*Entry price derived from 1 tick above the high of the setup bar

Source: Bloomberg, Phillip Securities Research Pte Ltd

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### The Phillip 20 Portfolio - Our top technical picks

Company Name	Ticker	L	Entry Date	Entry price	Stop Loss	Last price	Current gain/loss (%)
CHINA AVIATION	G92	Long	<a href="#">29-Mar-17</a>	1.520	1.555	1.710	12.50%
COGENT	KJ9	Long	<a href="#">22-Mar-17</a>	0.780	0.725	0.795	1.92%
F & N	F99	Long	<a href="#">24-Mar-17</a>	2.220	2.220	2.360	6.31%
GENTING SING	G13	Long	<a href="#">16-Feb-17</a>	1.000	0.970	1.180	18.00%
METRO	M01	Long	<a href="#">9-Mar-17</a>	1.105	1.060	1.175	6.33%
SHENG SIONG	OV8	Long	<a href="#">5-Apr-17</a>	0.985	0.895	0.990	0.51%
SINGAPORE O&G	41X	Long	<a href="#">7-Apr-17</a>	0.665	0.600	0.670	0.75%
SINGMEDICAL	5OT	Long	<a href="#">6-Dec-16</a>	0.445	0.495	0.665	49.44%
SUNPOWER	5GD	Long	<a href="#">30-Mar-17</a>	0.825	0.595	0.750	-9.09%
THAIBEV	Y92	Long	<a href="#">14-Mar-17</a>	0.955	0.825	0.885	-7.33%
UNITED ENGINEERS	U04	Long	<a href="#">31-Mar-17</a>	2.870	2.610	2.820	-1.74%
UPP HOLDINGS LTD	U09	Long	<a href="#">24-Mar-17</a>	0.300	0.250	0.270	-10.00%

\*Average gain is calculated based on equal weight placed on each trade

Average Gain: 6.75%

Cumulative Gain: 67.60%

### Monthly Phillip 20 realized performance:

May 17 performance 3.37%

\*Take profit will be updated accordingly in the future technical pulse report

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