



Technical Pulse

6 July 2017

SINGAPORE | TECHNICAL ANALYSIS | UPDATE

Technical Buy

BlackGoldNatural Ltd – Daily timeframe (Update from 12 June 2017)



*Entry Price: 0.137 Stop loss : 0.103 Take profit : 0.159

*BlackGoldNatural Ltd will be added into the Phillip 20 Portfolio once the trade is triggered

Current Sentiment: **Bullish**

Support 1: 0.115	Resistance 1: 0.146
Support 2: 0.104	Resistance 2: 0.159

Price corrected further after the last update but the long term uptrend remains intact. On the daily timeframe, the uptrend continued to be firmly held up at the confluence of 20/60 day moving average and 0.127 resistance turned support area.

The near term correction since 13/06/17 should be reversing here after the strong bullish rejection off the support area. As a result, **there was in increasing volume bullish break above the downtrend line on 05/07/17 signals the reacceleration of the bullish momentum.**

Expect the uptrend to resume next for price to test the 0.146 resistance area followed by 0.159.

Red line = 20 period moving average, Blue line = 60 period moving average, Green line = 200 period moving average

*Entry price derived from 1 tick above the high of the setup bar

Source: Bloomberg, Phillip Securities Research Pte Ltd

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The Phillip 20 Portfolio - Our top technical picks

Company Name	Ticker	L	Entry Date	Entry price	Stop Loss	Last price	Current gain/loss (%)
CHINA AVIATION	G92	Long	29-Mar-17	1.520	1.555	1.680	10.53%
COGENT	KJ9	Long	22-Mar-17	0.780	0.725	0.750	-3.85%
F & N	F99	Long	24-Mar-17	2.220	2.220	2.360	6.31%
METRO	M01	Long	9-Mar-17	1.105	1.060	1.190	7.69%
SHENG SIONG	OV8	Long	5-Apr-17	0.985	0.895	1.005	2.03%
SINGAPORE O&G	41X	Long	7-Apr-17	0.665	0.600	0.625	-6.02%
SINGMEDICAL	5OT	Long	6-Dec-16	0.445	0.495	0.655	47.19%
SUNPOWER	5GD	Long	30-Mar-17	0.825	0.595	0.685	-16.97%
THAIBEV	Y92	Long	14-Mar-17	0.955	0.825	0.905	-5.24%
UNITED ENGINEERS	U04	Long	31-Mar-17	2.870	2.610	2.730	-4.88%
UPP HOLDINGS LTD	U09	Long	24-Mar-17	0.300	0.250	0.275	-8.33%

*Average gain is calculated based on equal weight placed on each trade

Average Unrealized Gain: 1.42%

Monthly Phillip 20 realized performance:

May 17 performance	3.37%
June 17 performance	0.33%

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