



## Technical Pulse

15 August 2017

## SINGAPORE | TECHNICAL ANALYSIS | UPDATE

## Take Profit

UMS Ltd – Daily timeframe ([Update from 4 August 2017](#))

Take profit : 1.120

Current Sentiment: **Bearish**

Support 1: 1.035

Resistance 1: 1.145

Support 2: 0.950

Resistance 2: 1.200

**We have decided to take profit on UMS for the “Phillip 20 Portfolio” due to the recent bearish price action.**

The uptrend remains valid as the 20 and 60 day moving average continues to support price, but price seems to be having a hard time breaking above the 1.145 resistance area.

**Price managed to gap up significantly on 14/08/17 above the 1.145 resistance area, but the heavy selling reversed the gain and closed price back to the day's low, signals a great deal of weakness.** Moreover, the 14/08/17 bearish rejection off the 1.145 resistance area was backed by surging volume suggests a correction back to the 20 and 60 day moving average next.

Hence, we have decided to close out our position in UMS since [13/07/17](#) with 4.19% gain.

Red line = 20 period moving average, Blue line = 60 period moving average, Green line = 200 period moving average

\*Entry price derived from 1 tick above the high of the setup bar

Source: Bloomberg, Phillip Securities Research Pte Ltd

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## The Phillip 20 Portfolio - Our top technical picks

| Company Name   | Ticker | L    | Entry Date                | Entry price | Stop Loss | Last price                    | Current gain/loss (%) |
|--|--------|------|---------------------------|-------------|-----------|-------------------------------|-----------------------|
| BLACKGOLDNATURAL   | 41H    | Long | <a href="#">6-Jul-17</a>  | 0.137       | 0.103     | 0.115                         | -16.06%               |
| COGENT   | KJ9    | Long | <a href="#">22-Mar-17</a> | 0.780       | 0.725     | 0.805                         | 3.21%                 |
| ELLIPSIZ   | BIX    | Long | <a href="#">3-Aug-17</a>  | 0.645       | 0.575     | 0.630                         | -2.33%                |
| FOOD EMPIRE  | F03    | Long | <a href="#">7-Aug-17</a>  | 0.700       | 0.625     | 0.670                         | -4.29%                |
| FRENCKEN   | E28    | Long | <a href="#">20-Jul-17</a> | 0.525       | 0.445     | 0.515                         | -1.90%                |
| F & N  | F99    | Long | <a href="#">24-Mar-17</a> | 2.220       | 2.220     | 2.490                         | 12.16%                |
| HMI  | 588    | Long | <a href="#">17-Jul-17</a> | 0.690       | 0.635     | 0.645                         | -6.52%                |
| HI-P   | H17    | Long | <a href="#">7-Jul-17</a>  | 0.950       | 0.840     | 1.465                         | 54.21%                |
| METRO  | M01    | Long | <a href="#">9-Mar-17</a>  | 1.105       | 1.060     | 1.140                         | 3.17%                 |
| RIVERSTONE   | AP4    | Long | <a href="#">12-Jul-17</a> | 1.065       | 0.995     | 1.060                         | -0.47%                |
| SHENG SIONG  | OV8    | Long | <a href="#">5-Apr-17</a>  | 0.985       | 0.895     | 0.905                         | -8.12%                |
| SUNPOWER   | 5GD    | Long | <a href="#">30-Mar-17</a> | 0.825       | 0.595     | 0.670                         | -18.79%               |
| THAIBEV  | Y92    | Long | <a href="#">14-Mar-17</a> | 0.955       | 0.825     | 0.935                         | -2.09%                |
| VALUETRONICS   | BN2    | Long | <a href="#">14-Jul-17</a> | 0.825       | 0.740     | 0.975                         | 18.18%                |
| *Average gain is calculated based on equal weight of 5% placed on each trade from their respective entry dates |        |      |                           |             |           | Average Unrealized Gain/loss: | 1.52%                 |

## Monthly Phillip 20 realized performance:

|                                     |        |
|-------------------------------------|--------|
| <a href="#">May 17 performance</a>  | 3.37%  |
| <a href="#">June 17 performance</a> | 0.33%  |
| <a href="#">July 17 Performance</a> | 2.73%  |
| August 17 Performance               | -1.23% |

\*Take profit will be updated accordingly in the future technical pulse report

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