



Technical Pulse

23 August 2017

SINGAPORE | TECHNICAL ANALYSIS | UPDATE

Technical Buy

Moya Asia Ltd – Daily timeframe (Update from 17 March 2017)



*Entry Price: 0.117 Stop loss : 0.096 Take profit : 0.130

***Moya Asia Ltd will be added into the Phillip 20 Portfolio once the trade is triggered**

Current Sentiment: **Bullish**

Support 1: 0.099 Resistance 1: 0.124

Support 2: 0.097 Resistance 2: 0.130

Price has been moving in a correction phase since June 2017 after hitting a high of 0.130 resistance area but the long term uptrend remains intact as the 20 and 60 day moving average relentlessly propelled price higher.

The more recent correction since 17/07/17 was eventually halted off the 60 day moving average and 0.099 support area where a period of consolidation happened. After four weeks of consolidation, a bullish breakout finally occurred, implying the formation of a near term bottom. Moreover, there was a surging volume bullish break above the 20/60 day moving average and 0.110 range high on 22/08/17 suggests the resumption of the uptrend next.

Expect price to head higher next to test the 0.124 resistance area followed by 0.130.

Red line = 20 period moving average, Blue line = 60 period moving average, Green line = 200 period moving average

*Entry price derived from 1 tick above the high of the setup bar

Source: Bloomberg, Phillip Securities Research Pte Ltd

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Technical Buy

Miyoshi Ltd – Daily timeframe (Update from 9 May 2017)



*Entry Price: 0.074

Stop loss : 0.062

Take profit : 0.087

***Miyoshi Ltd will be added into the Phillip 20 Portfolio once the trade is triggered**

Current Sentiment: **Bullish**

Support 1: 0.065

Resistance 1: 0.078

Support 2: 0.063

Resistance 2: 0.087

The bullish momentum failed to sustain after the last update as a deeper correction took over, moving price down to the 0.063 critical support area. Nonetheless, the uptrend was kept intact by the 0.063 support area as a sharp rebound happened after testing the 0.063 support area since 04/07/17.

Since then, price has been hovering around the 20 day moving average and 0.065 range low without any significant price action until 22/08/17. **The increasing volume bullish break above the downtrend line, 20/60 day moving average and 0.070 range high on 22/08/17 signals the beginning of the next wave up.**

Expect the uptrend to resume next for price to test the 0.078 resistance area followed by 0.087.

Red line = 20 period moving average, Blue line = 60 period moving average, Green line = 200 period moving average

*Entry price derived from 1 tick above the high of the setup bar

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The Phillip 20 Portfolio - Our top technical picks

Company Name	Ticker	L	Entry Date	Entry price	Stop Loss	Last price	Current gain/loss (%)
BLACKGOLDNATURAL	41H	Long	6-Jul-17	0.137	0.103	0.117	-14.60%
COGENT	KJ9	Long	22-Mar-17	0.780	0.725	0.805	3.21%
ELLIPSIZ	BIX	Long	3-Aug-17	0.645	0.575	0.740	14.73%
FRENCKEN	E28	Long	20-Jul-17	0.525	0.445	0.525	0.00%
F & N	F99	Long	24-Mar-17	2.220	2.220	2.420	9.01%
HAW PAR	H02	Long	18-Aug-17	10.930	10.500	10.930	0.00%
PANUNITED	P52	Long	22-Aug-17	0.550	0.500	0.550	0.00%
RIVERSTONE	AP4	Long	12-Jul-17	1.065	0.995	1.105	3.76%
SHENG SIONG	OV8	Long	5-Apr-17	0.985	0.895	0.915	-7.11%
SUNPOWER	5GD	Long	30-Mar-17	0.825	0.595	0.600	-27.27%
THAIBEV	Y92	Long	14-Mar-17	0.955	0.825	0.920	-3.66%
VALUETRONICS	BN2	Long	14-Jul-17	0.825	0.740	0.955	15.76%
*Average gain is calculated based on equal weight of 5% placed on each trade from their respective entry dates						Average Unrealized Gain/loss:	-0.31%

Monthly Phillip 20 realized performance:

May 17 performance	3.37%
June 17 performance	0.33%
July 17 Performance	2.73%
August 17 Performance	0.59%

*Take profit will be updated accordingly in the future technical pulse report

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