



Technical Pulse

3 October 2017

SINGAPORE | TECHNICAL ANALYSIS | UPDATE

Technical buy

Hi-P Ltd – Daily timeframe (Update from 16 August 2017)



*Entry Price: 1.410 Stop loss : 1.265 Take profit : 1.550

***Hi-P Ltd will be added to the Phillip 20 Portfolio once the trade is triggered**

Current Sentiment: **Bullish**

Support 1: 1.280	Resistance 1: 1.500
Support 2: 1.170	Resistance 2: 1.550

Price experienced some correction after the last update as the 1.500 psychological round number resistance continued to cap the bullish momentum. Nonetheless, the uptrend remains intact as the confluence of 38.2% Fibonacci retracement level, 20 day moving average and 1.280 support area stood ready to halt the correction. Price is still forming a series of higher highs and higher lows.

There were three attempts to break below that support area since 28/08/17, but all attempts failed miserably showing the significance of the 1.280 support area. Moreover, **the recent bullish rejection off the support area succeeded in breaking price above the 20 day moving average and downtrend line forcefully with increasing volume on 02/10/17 suggests the resumption of the uptrend next.**

Expect price to rise next to test the 1.500 psychological resistance area followed by 1.550.

Red line = 20 period moving average, Blue line = 60 period moving average, Green line = 200 period moving average

*Entry price derived from 1 tick above the high of the setup bar
Source: Bloomberg, Phillip Securities Research Pte Ltd

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The Phillip 20 Portfolio - Our top technical picks

Company Name	Ticker	L	Entry Date	Entry price	Stop Loss	Last price	Current gain/loss (%)
BLACKGOLDNATURAL	41H	Long	6-Jul-17	0.137	0.103	0.113	-17.52%
COGENT	KJ9	Long	22-Mar-17	0.780	0.725	0.980	25.64%
ELLIPSIZ	BIX	Long	3-Aug-17	0.645	0.575	0.810	25.58%
FRENCKEN	E28	Long	20-Jul-17	0.525	0.445	0.510	-2.86%
F & N	F99	Long	24-Mar-17	2.220	2.220	2.540	14.41%
GOLDEN ENERGY	AUE	Long	2-Aug-17	0.425	0.360	0.465	9.41%
HAW PAR	H02	Long	18-Aug-17	10.930	10.500	12.200	11.62%
JUMBO	42R	Long	22-Sep-17	0.575	0.525	0.575	0.00%
MIYOSHI	M03	Long	23-Aug-17	0.074	0.062	0.072	-2.70%
PANUNITED	P52	Long	22-Aug-17	0.550	0.500	0.560	1.82%
RIVERSTONE	AP4	Long	12-Jul-17	1.065	0.995	1.045	-1.88%
SPH	T39	Long	25-Sep-17	2.750	2.530	2.750	0.00%
SINGAPORE O&G	1D8	Long	14-Sep-17	0.490	0.420	0.465	-5.10%
THAIBEV	Y92	Long	14-Mar-17	0.955	0.825	0.900	-5.76%
UMS	558	Long	29-Sep-17	0.985	0.885	1.015	3.05%
VALUETRONICS	BN2	Long	14-Jul-17	0.825	0.740	0.980	18.79%
*Average gain is calculated based on equal weight of 5% placed on each trade from their respective entry dates						Average Unrealized Gain/loss:	3.73%

Monthly Phillip 20 realized performance:

May 17 performance	3.37%
June 17 performance	0.33%
July 17 Performance	2.73%
August 17 Performance	-1.26%
September 17 Performance	1.36%
Cumulative return since inception	10.25%

*Take profit will be updated accordingly in the future technical pulse report

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