



Technical Pulse

27 November 2017

SINGAPORE | TECHNICAL ANALYSIS | UPDATE

Technical Buy

Sinostar Pec Ltd – Weekly timeframe (Update from 24 April 2017)



*Entry Price: 0.194

Stop loss : 0.149

Take profit : 0.240

*Sinostar Pec Ltd will be added to the Phillip 20 Portfolio once the trade is triggered

Current Sentiment: **Bullish**

Support 1: 0.165

Resistance 1: 0.210

Support 2: 0.150

Resistance 2: 0.240

Price rose as expected after the last update and after testing the 0.250 psychological resistance area, an immediate top was formed at 0.260 high on 04/05/17. Since then, a significant correction took over which lasted for 24 weeks.

Price seemed to have found a strong base off the confluence of 50% Fibonacci retracement level and 0.150 resistance turned support area recently since 20/10/17. After testing the support area, price made a strong rebound with increasing volume and essentially halted the correction. Moreover, the subsequent bullish follow through resulted in price breaking and closing above the downtrend line and 20 week moving average on the week ended 24/11/17 signals the resumption of the uptrend.

Expect price to head back into the long-term uptrend next to retest the 0.210 resistance area followed by 0.240.

Red line = 20 period moving average, Blue line = 60 period moving average, Green line = 200 period moving average

*Entry price is derived from 1 tick above the high of the setup bar

Source: Bloomberg, Phillip Securities Research Pte Ltd

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The Phillip 20 Portfolio - Our top technical picks

Company Name	Ticker	L	Entry Date	Entry price	Stop Loss	Last price	Current gain/loss (%)
BREADTALK	5DA	Long	2-Nov-17	1.645	1.470	1.590	-3.34%
COGENT	KJ9	Long	22-Mar-17	0.780	0.725	1.010	29.49%
ELLIPSIZ	BIX	Long	3-Aug-17	0.645	0.575	0.820	27.13%
FRENCKEN	E28	Long	20-Jul-17	0.525	0.445	0.525	0.00%
F & N	F99	Long	24-Mar-17	2.220	2.220	2.620	18.02%
GOLDEN AGRI-RES	E5H	Long	26-Oct-17	0.400	0.350	0.375	-6.25%
GOLDEN ENERGY	AUE	Long	2-Aug-17	0.425	0.360	0.405	-4.71%
HANWELL	DM0	Long	13-Sep-17	0.345	0.295	0.315	-8.70%
JUMBO	42R	Long	22-Sep-17	0.575	0.525	0.580	0.87%
MIYOSHI	M03	Long	23-Aug-17	0.074	0.062	0.074	0.00%
PANUNITED	P52	Long	22-Aug-17	0.550	0.500	0.550	0.00%
RIVERSTONE	AP4	Long	12-Jul-17	1.065	0.995	1.070	0.47%
SPH	T39	Long	25-Sep-17	2.750	2.530	2.720	-1.09%
SINGAPORE O&G	1D8	Long	14-Sep-17	0.490	0.420	0.480	-2.04%
THAIBEV	Y92	Long	14-Mar-17	0.955	0.825	0.970	1.57%
UMS*	558	Long	29-Sep-17	0.788	0.705	1.140	44.67%

*UMS entry price and stop loss have been adjusted for bonus share issue

Monthly Phillip 20 performance update

[May 17 performance](#)

[June 17 performance](#)

[July 17 Performance](#)

[August 17 Performance](#)

[September 17 Performance](#)

[October 17 Performance](#)

**Take profit will be updated accordingly in the future technical pulse report

Note: The "Phillip 20 Portfolio" is an actively managed portfolio that utilises technical analysis for selecting stocks. We have capped the amount of stocks to 20 for the portfolio, and each trade is equally weighted at 5% of the initial capital.

Inception date is the start of May 2017 with an initial capital of \$100,000.

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