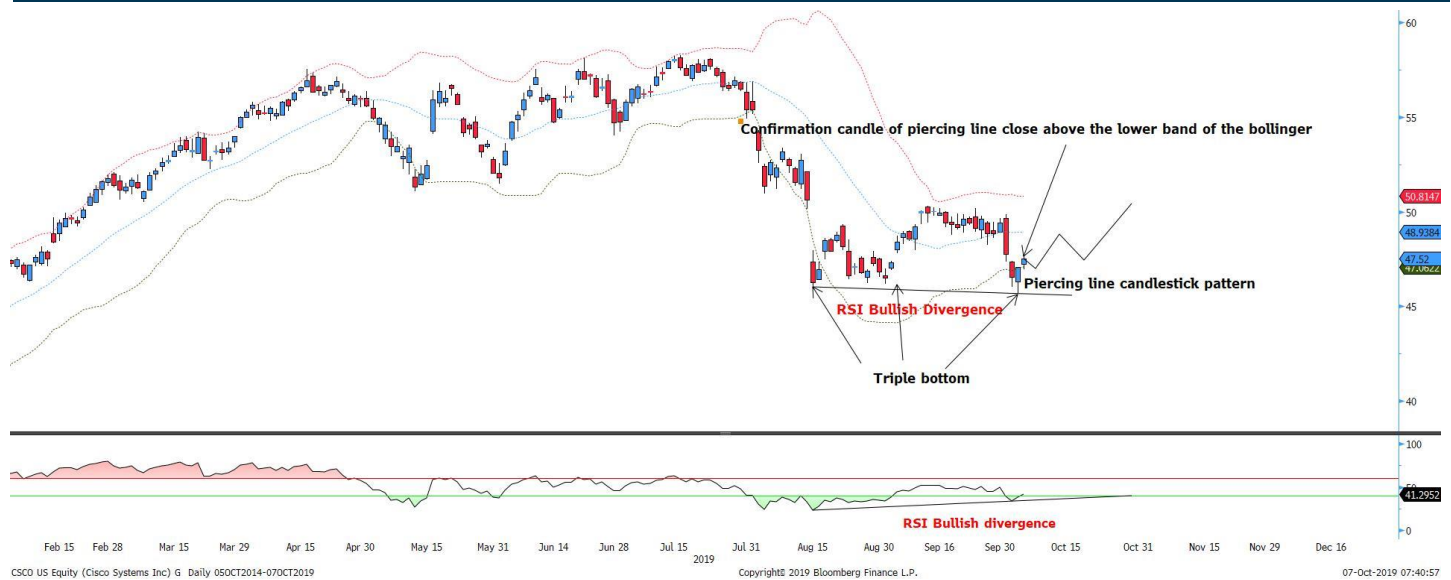


## Cisco Systems Inc (US\$47.52) - Technical BUY

Buy spot: 47.52 Stop loss: 45.00 Take profit: 50.00



**Cisco Systems (US: CSCO)** technicals point to a bullish rebound after a prolonged downtrend.

1. Piercing line candlestick pattern reacted on the lower bound of the Bollinger band.
2. Potential triple bottom formation.
3. Bollinger band squeezed due to low volatility in recent periods, therefore there is a possibility that the stock is gaining bullish momentum now to prepare for a breakout upwards. In particular, the piercing candle close above the lower band of the Bollinger bands.
4. RSI Bullish divergence.

For more technical analysis reports please visit: <https://www.stocksbnb.com/news-reports/?country=singapore&type=tech-pulse>

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