

(MICA (P) 048/11/2010)  
Ref No: SGMN2011\_0156

Company Results									
S/N	Company Name	Q/HY/FY	Currency, Units	Revenue			Net Profit		
				Current	Previous	Change (%)	Current	Previous	Change (%)
1	Singtel	1Q12	S\$ 'Mil	4,605	4,289	7.4	916	943	(2.9)
2	Global Yellow Pages Ltd	1Q12	S\$ '000	2,509	1,673	50.0	(3,531)	(3,054)	(15.6)
3	Xinren Aluminum Holdings Ltd	2Q11	RMB '000	1,884,944	1,377,141	36.9	150,744	26,060	478.4
4	Yangzijiang Shipbuilding Holdings Ltd	2Q11	RMB '000	3,161,869	3,073,451	2.9	960,488	800,466	20.0
5	STX Pan Ocean Co Ltd	2Q11	US\$ '000	1,399,125	1,532,736	(8.7)	20,392	(2,399)	950.0
6	United Engineers Ltd	2Q11	S\$ '000	160,034	184,855	(13.4)	36,411	24,487	48.7
7	Golden Agri-Resources Ltd	2Q11	US\$ '000	1,600,514	726,221	120.4	184,777	67,053	175.6
9	Vicom Ltd	2Q11	S\$ '000	22,264	21,080	5.6	5,949	5,649	5.3
10	Sunvic Chemical Holdings Ltd	2Q11	RMB '000	934,715	820,382	13.9	170,862	102,908	66.0
11	YHI International Ltd	2Q11	S\$ 'Mil	134.3	120.6	11.4	6.7	5.9	13.6
12	Noble Group Ltd	2Q11	US\$ '000	19,697,038	12,917,319	52.5	145,308	86,368	68.2
13	JEL Corporation (Holdings) Ltd	HY11	S\$ '000	49,236	40,838	20.6	(1,369)	1,465	(193.4)
14	Enviro-Hub Holdings Ltd	2Q11	S\$ '000	21,304	14,026	51.9	16	(1,424)	101.1
15	Del Monte Pacific Ltd	2Q11	US\$ '000	96,459	85,104	13.3	4,841	(1,510)	420.6
16	Lee Kim Tah Holdings Ltd	2Q11	S\$ '000	14,066	23,472	(40.1)	37,819	12,429	204.3
17	Super Group Ltd	2Q11	S\$ '000	114,150	76,725	48.8	12,319	18,892	(34.8)
18	Hong Leong Finance Ltd	2Q11	S\$ '000	56,275	66,697	(15.6)	26,307	32,005	(17.8)
19	Kingsmen Creatives Ltd	2Q11	S\$ 'Mil	93.6	111.3	(15.9)	6	7	(14.5)
20	Luye Pharma Group Ltd	2Q11	RMB '000	419,527	343,206	22.2	35,082	52,815	(33.6)
21	Lankom Electronics Ltd	HY11	NT\$ '000	210,837	163,346	29.1	(23,040)	(73,136)	68.5
22	FabChem China Ltd	1Q12	RMB '000	137,780	103,300	33.4	15,254	12,553	21.5
23	Sakae Holdings Ltd	HY11	S\$ '000	43,101	44,336	(2.8)	1,294	2,005	(35.5)
24	Chip Eng Seng Corporation Ltd	2Q11	S\$ '000	45,027	84,070	(46.4)	17,743	20,678	(14.2)
25	Superbowl Holdings Ltd	2Q11	S\$ '000	4,363	4,027	8.3	2,013	589	241.8
26	Pan Pacific Hotels Group Ltd	2Q11	S\$ '000	88,073	78,399	12.3	6,606	14,819	(55.4)
27	Asia Silk Holdings Ltd	HY11	RMB '000	0	0	0.0	(7,643)	(3,276)	(133.3)
28	Lottvision Ltd	1Q12	HK\$ '000	1,407	716	96.5	(3,414)	(4,247)	19.6
29	RH Petrogas Ltd	2Q11	US\$ '000	21,661	5,929	265.3	(1,030)	(309)	(233.3)
30	Megachem Ltd	HY11	S\$	57,258,099	45,195,630	26.7	3,042,900	2,818,191	8.0
31	Star Pharmaceutical	2Q11	RMB '000	23,187	33,298	(30.4)	(780)	1,681	(146.4)

	Ltd								
32	New Toyo International Holdings Ltd	2Q11	S\$ '000	66,691	70,642	(5.6)	8,140	5,886	38.3
33	SBS Transit Ltd	2Q11	S\$ '000	185,650	179,830	3.2	9,776	14,857	(34.2)
34	Adampak Ltd	HY11	US\$ '000	15,510	15,351	1.0	1,959	2,321	(15.6)
35	Linair Technologies Ltd	HY11	S\$ '000	22,649	14,804	53.0	1,093	67	1,531.3
36	Ziwo Holdings Ltd	2Q11	RMB '000	132,840	135,714	(2.1)	22,166	32,400	(31.6)
37	Baker Technology Ltd	2Q11	S\$ 'Mil	19.3	6.8	183.8	(0.9)	17.8	(105.1)
38	Shanghai Asia Holdings Ltd	2Q11	RMB '000	0	0	0.0	34,124	25,225	35.3
39	Oriental Food (Holdings) Ltd	HY11	RMB '000	50,050	36,715	36.3	(3,467)	(6,148)	43.6
40	Radiance Group Ltd	HY11	S\$ '000	57,300	38,995	46.9	4,595	2,198	109.1
41	UOL Group Ltd	2Q11	S\$ '000	455,918	326,683	39.6	229,399	186,846	22.8
42	Ocean Sky International Ltd	2Q11	US\$ '000	65,334	54,068	20.8	1,778	1,385	28.4
43	Thakral Corporation Ltd	2Q11	S\$ '000	82,741	115,511	(28.4)	1,749	29,911	(94.2)
44	Pan Hong Property Group Ltd	1Q12	RMB '000	114,173	88,174	29.5	38,458	13,074	194.2
45	China Kunda Tech Holdings Ltd	1Q12	HK\$ '000	78,175	80,212	(2.5)	(6,894)	5,540	(224.4)
46	Anwell Technologies Ltd	2Q11	HK\$ '000	296,054	294,148	0.6	(17,602)	(94,077)	81.3
47	NSL Ltd	2Q11	S\$ '000	91,038	81,211	12.1	25,570	16,848	51.8
48	China Sunshine Chemical Holdings Ltd	HY11	RMB 'Mil	314.2	248.3	26.5	37	28	31.4
49	CSE Global Ltd	2Q11	S\$ '000	101,619	110,386	(7.9)	(7,004)	15,012	(146.7)
50	Best World International Ltd	2Q11	S\$ '000	9,702	9,874	(1.7)	(1,159)	(806)	43.8
51	Bonvests Holdings Ltd	2Q11	S\$ '000	35,818	40,388	(11.3)	2,930	42,614	(93.1)
52	Pan-United Corporation Ltd	2Q11	S\$ '000	129,130	101,961	26.6	10,893	7,088	53.7
53	Wanxiang International Ltd	2Q11	RMB '000	161,498	140,867	14.6	9,761	11,751	(16.9)
54	Koyo International Ltd	HY11	S\$ '000	7,073	6,814	3.8	1,067	1,085	(1.7)
55	Sitra Holdings (Intl) Ltd	HY11	S\$ '000	19,424	24,887	(22.0)	84	104	(19.2)
56	Etika International Holdings Ltd	3Q11	RM '000	215,219	177,216	21.4	2,757	17,983	(84.7)
57	Otto Marine Limited	2Q11	S\$ '000	41,728	129,668	(67.8)	(40,936)	17,304	(336.6)
58	Techcomp (Holdings) Ltd	HY11	US\$ '000	60,811	51,209	18.8	502	1,654	(69.6)
59	Global Palm Resources Holdings Ltd	2Q11	Rp 'Bil	86.6	53.9	60.7	21	1	4,040.0
60	Achieva Ltd	2Q11	S\$ '000	40,102	47,070	(14.8)	(389)	(537)	27.6
61	UOL Group Ltd	2Q11	S\$ '000	455,918	326,683	39.6	229,399	186,846	22.8
62	ABR Holdings Ltd	HY11	S\$ '000	130,844	105,502	24.0	11,503	6,498	77.0
63	Kitchen Culture Holdings Ltd	HY11	S\$	9,683,970	12,822,383	(24.5)	885,475	498,146	77.8
64	Thai Beverage Public Co Ltd	HY11	THB '000	30,821,031	29,257,472	5.3	3,119,846	2,611,885	19.4
65	China Titanium Ltd	3Q11	RMB '000	0	52,212	(100.0)	(4,818)	11,903	(140.5)
66	IFS Capital Ltd	2Q11	S\$ '000	5,273	6,141	(14.1)	3,052	2,019	51.2
67	China Farm Equipment Ltd	2Q11	RMB '000	130,045	101,950	27.6	15,588	11,108	40.3
68	Amara Holdings Ltd	2Q11	S\$ '000	14,890	15,166	(1.8)	1,344	2,274	(40.9)
69	See Hup Seng Ltd	2Q11	S\$ '000	63,121	47,034	34.2	2,639	1,288	104.9
70	Fuxing China Group Ltd	2Q11	RMB '000	177,558	204,338	(13.1)	22,595	14,865	52.0
71	Surface Mount Tech (Holdings) Ltd	1Q12	HK\$ '000	414,653	650,233	(36.2)	(24,587)	(1,751)	1,304.2
72	Asia Pacific Breweries	3Q11	S\$ '000	712,107	629,298	13.2	130,358	101,976	27.8

	Ltd								
73	Hersing Corporation Ltd	2Q11	S\$ '000	69,000	72,975	(5.4)	3,871	5,531	(30.0)
74	China Great Land Holdings Ltd	HY11	RMB '000	87,680	108,224	(19.0)	(15,159)	(4,659)	225.4
75	Centurion Corporation Ltd	2Q11	S\$ '000	8,874	9,303	(4.6)	(1,760)	(1,014)	73.6
76	Sinopipe Holdings Ltd	2Q11	RMB '000	236,558	209,585	12.9	12,616	13,015	(3.1)
77	Mary Chia Holdings Ltd	HY11	S\$ '000	8,243	7,096	16.2	682	(219)	(411.4)
78	New Toyo Int Holdings Ltd	2Q11	S\$ '000	66,691	70,642	(5.6)	8,140	5,886	38.3

Source: SGX Masnet

### Company Highlights

**AusGroup Limited's** subsidiary AGC Industries Pty Ltd, announced that it has been selected by Karara Mining Limited as their preferred supplier for the structural mechanical piping (SMP) works on the Karara Iron Ore Project located in the mid-west region of Western Australia. Following the award of the Early Works Contract in March 2011, AGC will continue to support Karara Mining as it enters peak construction in the lead up to the first shipment of magnetite concentrate scheduled for June 2012. To date, AGC have successfully delivered 80% of the Early Works contract, proving our exceptional commitment to Karara and the ongoing delivery of the project. AGC currently have a workforce of 60 onsite at Karara with the potential to increase to approximately 400 in peak SMP activities. (close: S\$0.275, -5.2%)

**Global Logistic Properties Limited** announced that it has recently signed two new lease agreements in GLP Park Jinqiao, Shanghai, totalling approximately 110,000 square metres. With the recent agreements, GLP Park Jinqiao is now 94% occupied. The two new leases entail: A five-year lease agreement for 100,000 square metres with Commercial Global, specialises in providing outsourced fulfilment services to support online operations and management for consumer brands and online retailers such as Alibaba's Taobao Mall and will use the logistics facility in GLP Park Jinqiao to service its online customer base in east China. A 10,000-square-metre lease agreement with a renowned global luxury brand. GLP Park Jinqiao will function as a distribution centre for perfume packaging materials which supplies the customer's manufacturing site nearby. (close: S\$1.73, -3.9)

**Tuan Sing** announced that its wholly owned subsidiary, Clerodendrum Land Pte. Ltd, has submitted the highest bid of S\$185.168 million for a 99-year leasehold land parcel located at Upper Serangoon Road / Pheng Geck Avenue pursuant to an invitation for tender by the Urban Redevelopment Authority. The said bid is about 3.5% above the second highest tender submitted today. If the site is awarded to the Group, the land will be developed as a residential development for sale. The subject site has a land area of approximately 93,253 sq ft (8,663.5 sqm). With a plot ratio of 3.5, it can be developed up to a permissible Gross Floor Area of 326,394 sq ft (30,323 sqm). The site is located next to Potong Pasir MRT station and is well connected to major arterial roads and expressway such as Upper Serangoon Road, Pan Island Expressway (PIE), Central Expressway and Kallang-Paya Lebar Expressway. (close: S\$0.28, 0.0%)

**Hor Kew Corporation Limited** announced that a writ of summons, filed by Khoo Soo Wah in Malaysia High Court, has been served on the Company on 8 August 2011 in Malaysia. The Plaintiff is a shareholder and a director of GPX Land Sdn Bhd. The Company, its directors, Aw Leng Hwee and Aw Khoo Hwee, and its subsidiaries GPX and ABX Land Sdn Bhd, were named defendants in the summons. The Plaintiff, among other, made a claim of RM183 million being his alleged 40% share of the projected profits of RM458 million of a proposed low-medium cost public housing development, termed as 'Condo Rakyat', on Land at Labu, Seremban, Negeri Sembilan, Malaysia. The Group has engaged a Malaysian lawyer to defend the claim. The lawyer is of the opinion that the Group has a good defence against the Plaintiff's claim and good case to make an application to strike out the Plaintiff's claim. The Management is of the opinion that the claim is groundless and without merit. (close: S\$0.04, -11.1%)

**CapitaLand Limited** announced the acquisition of an additional effective interest of 14.7% in Raffles City Shenzhen site for an aggregate cash consideration of RMB531.7 million (approximately S\$99.3 million). The Acquisition is part of CapitaLand's ongoing business development and is in line with CapitaLand's strategy to further strengthen its presence in the People's Republic of China. The Property is located in the commercial district of Shenzhen City Nanshan District. The Property is an integrated development that will comprise a Grade A office tower, a shopping mall, and a serviced residence component. Based on the consolidated management accounts of Keisha as at 30 June 2011, the net tangible assets of the Acquired Interests is approximately S\$43.9 million. Following the Acquisition, Keisha has become an indirect wholly-owned subsidiary of CapitaLand. CapitaLand's effective interest in the Property has increased from 58.3% to 73%. (close: S\$2.50, +4.0%)

Source: SGX Masnet

**Local and Regional Markets Headlines**

**Singapore** shares of the Strait Times Index ended weaker on Thursday, falling 24.87 points to 2,796.22 at the close. Losers led gainers 502 to 134. Volume traded was 2.62 billion lots, at a value of S\$2.60 billion. Singapore shares fell by midday on Thursday, weighed by oil rig builders on continuing worries about demand. Singapore banks outperformed the broader market, helping to prop up the STI.

**Hong Kong** shares fell on Thursday, dragged lower by HSBC and Chinese Internet giant Tencent Holdings which posted weak results, while relatively light turnover suggested investors were resisting buying into the weakness. The Hang Seng Index finished down 1.0 per cent at 19,595.1 points, while the China Enterprise Index edged down 0.7 per cent at 10,502.7 points.

The **Shanghai** Composite Index gained for a second-straight session, finishing up 1.3 percent at 2,581.5 points. The CSI 300 Index rose 1.52 percent to 2,866.92. China shares saw their biggest daily gain in a month on Thursday as investors bet that economic weakness in the West will prompt Chinese authorities to hold off on further interest rate rises.

The **Nikkei** average resumed falling on Thursday following a rebound the day before, after rumours about the health of French banks re-ignited concerns over the euro zone's debt crisis, but drops were limited by a rise in US stock futures. Japan's benchmark Nikkei average closed down 0.6 per cent at 8,981.94, while the broader Topix shed 0.8 per cent to 770.88.

Source: BT Online, Bloomberg, Reuters, ST, SGX

**US Market News**

The Dow Jones industrial average surged 423.37 points, or 3.95 percent, to 11,143.31. The Standard & Poor's 500 Index shot up 51.88 points, or 4.63 percent, to 1,172.64. The Nasdaq Composite Index jumped 111.63 points, or 4.69 percent, at 2,492.68. U.S. stocks shot up 4 percent on Thursday as bargain-hungry investors overcame the recent wave of fear that drove selling over the last two weeks. Thursday's rally marked the second bounce in a yo-yo week. After a sell-off that pushed the S&P 500 down as much as 17 percent since July 22, the market is showing some signs of regaining its footing.

Source: Reuters

**Director / Substantial Shareholders' Transactions**

Company	Substantial Shareholder	From (%)	To (%)
Singapore Tech Engineering Ltd	Credit Suisse Group AG	11.8730	0.2872
Eu Yan Sang International Ltd	Credit Suisse Group AG	10.2534	0.0
City Developments Ltd	Credit Suisse Group AG	18.3015	0.5222
Bukit Sembawang Estates Ltd	Credit Suisse Group AG	8.8026	0.0
United Industrial Corp Ltd	UOL Equity Investments Pte Ltd	47.651	47.662
Hersing Corporation Ltd	Khoo Chin Wah	7.54	7.56
G.K. Goh Holdings Ltd	GKG Investment Holdings Pte Ltd	56.88	56.97
Courage Marine Group Ltd	HSBC ASIA HOLDINGS BV	14.055	0.0
Oversea-Chinese Banking Corp	Aberdeen Asset Management Asia Limited	6.0205	5.9704
BH Global Marine Ltd	Beng Hui Holding (S) Pte Ltd	59.60	59.66
Hong Leong Finance Ltd	Credit Suisse Group AG	5.0406	0.0077
Olam International Ltd	AXA S.A	6.02	5.93
Swing Media Technology Group Ltd	Hui Yan Moon	25.02	25.13
CMZ Holdings Ltd	Value Harmony Limited	67.00	67.33
Hock Lian Seng Holdings Ltd	Eng Ah Goh	36.61	37.40
Stamford Tyres Corporation Ltd	Credit Suisse Group AG	32.138	32.211
WBL Corporation Ltd	Credit Suisse Group AG	6.9665	0.0
800 Super Holdings Ltd	Venstar Investments Ltd	5.67	6.23
Sun East Group Ltd	Sam Kok Yin	11.41	8.70

Source: SGX Masnet

Our Recent Recommendations								
Date	Company	Rating		Price at Recommendation (S\$)	Target Price (S\$)	Last Price (S\$)	Return to Date (%)	Remarks
11-Aug-11	Parkway Life REIT	Hold	M	1.845	1.910	1.795	-	Results
10-Aug-11	Tiger Airways Holdings Ltd	Sell	M	1.040	0.885	1.020	1.9	Update
10-Aug-11	Ho Bee Investment	Hold	M	1.330	1.560	1.300	-	Results
8-Aug-11	Keppel Cooperation	Hold	M	10.300	12.160	8.860	-	Update
8-Aug-11	Sabana Shari'ah Compliant REIT	Buy	M	0.920	1.120	0.870	(5.4)	Results
8-Aug-11	SMRT Corporation Ltd	Hold	M	1.795	2.060	1.725	-	Update
8-Aug-11	Tiger Airways Holdings Ltd	Sell	M	1.060	0.885	1.020	3.8	Results
5-Aug-11	OCBC	Hold	M	9.690	10.000	8.970	(7.4)	Results
5-Aug-11	Overseas Union Enterprise Ltd	Buy	M	2.830	4.130	2.490	(12.0)	Results
5-Aug-11	Sembcorp Industries Ltd	Buy	M	4.950	6.170	4.090	(17.4)	Results
3-Aug-11	Singapore Exchange	Buy	U	7.350	8.450	6.700	(8.8)	Results
3-Aug-11	Sino Grandness Food Industry Group Ltd	Buy	M	0.505	0.750	0.430	(14.9)	Results
3-Aug-11	ST Engineering Ltd	Buy	M	3.050	3.700	2.660	(12.8)	Results
3-Aug-11	SembCorp Marine Ltd	Buy	M	5.300	6.090	4.150	(21.7)	Results
2-Aug-11	Singapore Airlines	Hold	M	14.320	13.450	10.910	-	Results

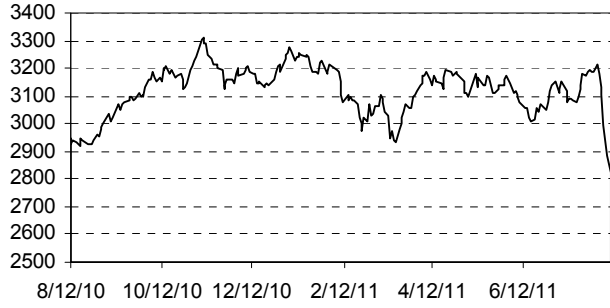
\*Calculation is based on share price stated in the reports. Please refer to the individual reports for ratings history.

N - New, U - Upgrade, M - Maintain, D - Downgrade

ETF	% Change	Change	Last
ABF SINGAPORE BOND INDX FUND	-0.43	-0.01	1.17
DB X-TRACKERS CSI300 ETF	+0.11	+0.01	9.33
DB X-TRACKERS FTSE VIETNAM	-0.58	-0.14	24.13
DB X-TRACKERS FTSE CHINA 25	-1.00	-0.27	26.78
DB X-TRACKERS MSCI EUROPE TR	-3.47	-1.48	41.18
DB X-TRACKERS MSCI INDONE	-15.60	-2.88	15.54
DB X-TRACKERS MSCI JAPAN TRN	-0.75	-0.28	36.93
DB X-TRACKERS MSCI TAIWAN	+0.23	+0.04	17.69
DB X-TRACKERS S&P 500 ETF	-2.47	-0.46	18.18
DB X-TRACKERS S&P 500 INV DA	+1.23	+0.58	47.58
DB X-TRACKERS S&P CNX NIFTY	+0.44	+0.51	116.13
DB X-TRACKERS S&P/ASX 200	-0.19	-0.06	30.95
DBS SINGAPORE STI ETF	-2.41	-0.07	2.84
DBX-TRACKERS EURO STXX 50-1C	-4.64	-1.71	35.18
ISHARES MSCI INDIA ETF	+0.60	+0.04	6.68
LYXOR ETF CHINA ENTERPRISE	-0.52	-0.07	13.33
LYXOR ETF COMMODITY CRB-CD	+0.33	+0.01	3.08
LYXOR ETF HANG SENG INDEX 10	-1.98	-0.05	2.47
LYXOR ETF JAPAN TOPIX	-0.30	-0.00	1.01
LYXOR ETF MSCI AC ASIA EX JP	-2.33	-0.10	4.20
LYXOR ETF MSCI EUROPE-B	-3.68	-0.43	11.27
LYXOR ETF MSCI INDIA	-1.08	-0.16	14.69
LYXOR ETF MSCI KOREA-USD B	+1.30	+0.06	4.66
LYXOR ETF MSCI TAIWAN	+0.31	+0.00	0.97
LYXOR ETF MSCI WORLD-E	-3.14	-0.04	1.14
SPDR GOLD TRUST	+1.59	+2.72	174.20
SPDR STRAITS TIMES INDEX ETF	-0.35	-0.01	2.88
UNITED SSE 50 CHINA ETF	+1.80	+0.03	1.70

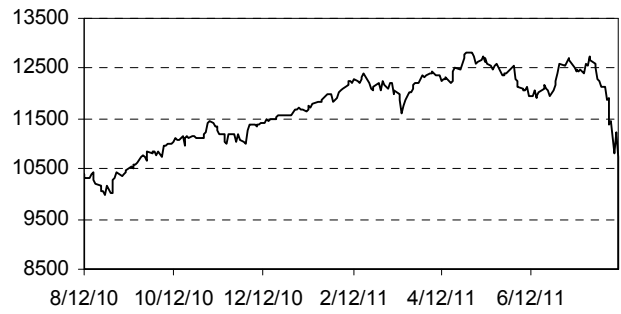
Source: Bloomberg

**FSSTI** 2796.22 -0.88%



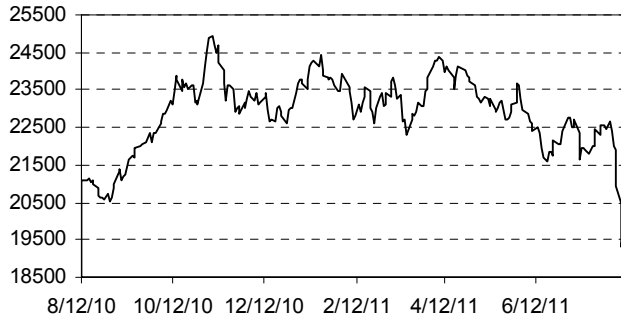
Source: Bloomberg

**DJI** 11143.31 +3.95%



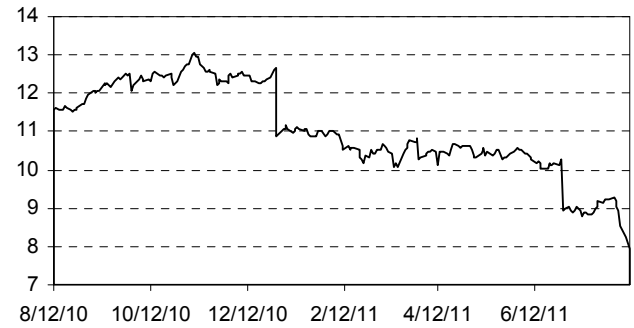
Source: Bloomberg

**HSI** 19595.14 -0.95%



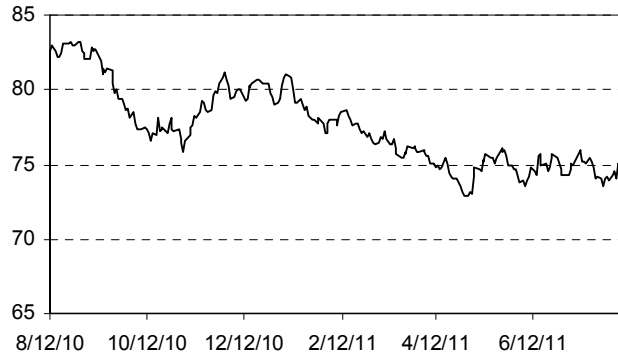
Source: Bloomberg

**FSSTI (P/E)** 7.93



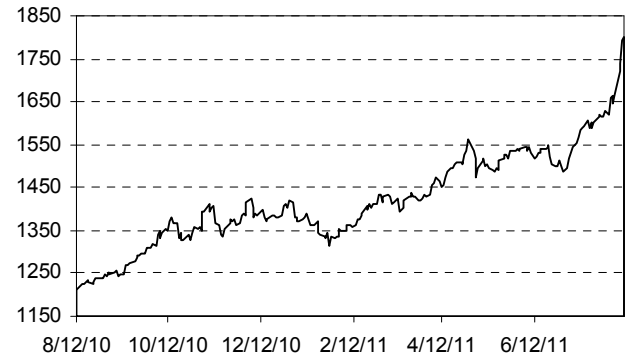
Source: Bloomberg

**Dollar Index** 74.57 -0.39%



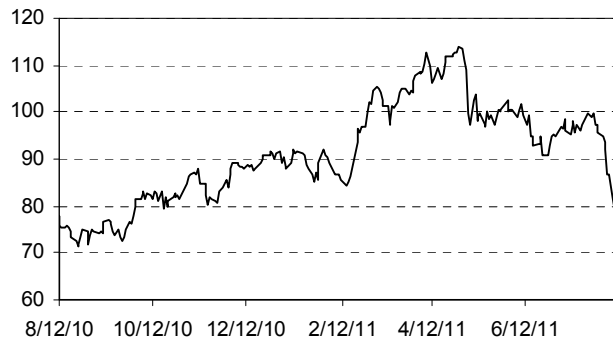
Source: Bloomberg

**Gold** 1764.10 -0.27%



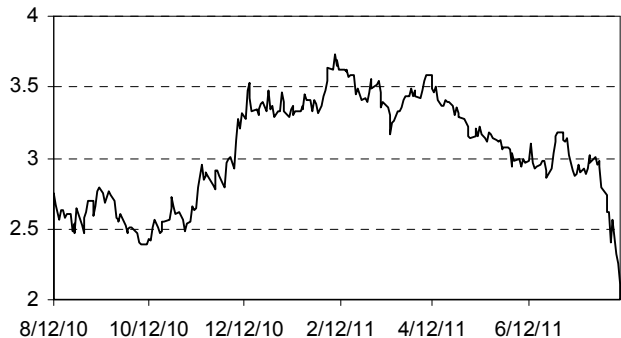
Source: Bloomberg

**Crude oil** 85.72 +3.41%



Source: Bloomberg

**US Treasury 10yr Yield** 2.3399 +11.10%



Source: Bloomberg



## STI – Index Members

Name	% Chg	Chg	Last
CAPITALAND LTD	+0.40	+0.01	+2.50
CAPITAMALL TRUST	-0.58	-0.01	+1.72
CAPITAMALLS ASIA LTD	-3.23	-0.04	+1.20
CITY DEVELOPMENTS LTD	-1.49	-0.15	+9.90
COMFORTDELGRO CORP LTD	-0.39	-0.01	+1.27
DBS GROUP HOLDINGS LTD	+0.58	+0.08	+13.81
FRASER AND NEAVE LTD	-0.92	-0.05	+5.39
GENTING SINGAPORE PLC	-0.30	-0.01	+1.68
GLOBAL LOGISTIC PROPERTIES L	-3.89	-0.07	+1.73
GOLDEN AGRI-RESOURCES LTD	-0.80	-0.01	+0.62
HONGKONG LAND HOLDINGS LTD	-3.08	-0.18	+5.66
JARDINE CYCLE & CARRIAGE LTD	-0.02	-0.01	+43.09
JARDINE MATHESON HLDGS LTD	-1.33	-0.70	+52.00
JARDINE STRATEGIC HLDGS LTD	-0.67	-0.20	+29.70
KEPPEL CORP LTD	-3.70	-0.34	+8.86

Source: Bloomberg

## Singapore

Indices	% Chg	Chg	Last
<b>FTSE STRAITS TIMES INDEX</b>	<b>-0.88</b>	<b>-24.87</b>	<b>2796.22</b>
FTSE ST ALL SHARE INDEX	-1.12	-7.64	676.31
FTSE ST FLEDGLING INDEX	-2.01	-12.28	597.72
FTSE ST MID CAP INDEX	-1.82	-11.87	641.76
FTSE ST SMALL CAP INDEX	-2.46	-10.98	435.74
FTSE ST CHINA INDEX	-2.11	-5.21	241.63
FTSE ST REAL ESTATE INDX	-1.94	-11.61	588.39
FTSE ST RE INVEST TRUST	-1.65	-10.31	615.44
FTSE ST OIL & GAS INDEX	-3.58	-21.76	585.39
FTSE ST BASIC MATERIALS	-2.80	-6.92	240.16
FTSE ST INDUSTRIALS INDX	-1.61	-10.67	652.33
FTSE ST CONSUMER GOODS	-0.89	-5.56	620.79
FTSE ST HEALTH CARE INDX	+0.74	+9.59	1303.21
FTSE ST CONSUMER SERVICE	-0.45	-3.67	820.77
FTSE ST TELECOMMUNICATE	-1.08	-8.27	754.82
FTSE ST UTILITIES INDEX	-2.49	-10.31	404.00
FTSE ST FINANCIALS INDEX	-0.73	-4.99	677.12
FTSE ST TECHNOLOGY INDEX	-1.33	-7.94	590.25
FTSE SGX SHARIAH 100 IDX	-0.77	-38.31	4921.50
FTSE/ASEAN 40 INDEX	-0.41	-42.77	10362.74
MSCI SINGAPORE FREE	-0.80	-2.58	321.90

Source: Bloomberg

Name	% Chg	Chg	Last
NEPTUNE ORIENT LINES LTD	-2.58	-0.03	1.14
NOBLE GROUP LTD	-1.71	-0.03	1.44
OVERSEA-CHINESE BANKING CORP	-0.33	-0.03	8.97
OLAM INTERNATIONAL LTD	+0.45	+0.01	2.22
SENBCORP INDUSTRIES LTD	-3.99	-0.17	4.09
SENBCORP MARINE LTD	-3.94	-0.17	4.15
SIA ENGINEERING CO LTD	-0.83	-0.03	3.59
SINGAPORE PRESS HOLDINGS LTD	-1.34	-0.05	3.68
SINGAPORE TECH ENGINEERING	-2.21	-0.06	2.66
SINGAPORE TELECOM LTD	-1.02	-0.03	2.92
SINGAPORE AIRLINES LTD	+0.83	+0.09	10.91
SINGAPORE EXCHANGE LTD	-2.47	-0.17	6.70
STARHUB LTD	-1.85	-0.05	2.65
UNITED OVERSEAS BANK LTD	+1.93	+0.35	18.50
WILMAR INTERNATIONAL LTD	-1.16	-0.06	5.11

Source: Bloomberg

Top Gainers	Last	Chg
BIDU ADR 10US\$+	144.000	+5.000
GLD 10US\$@	174.200	+2.720
NZ07100S 270301 10	119.648	+2.360

Top Losers	Last	Chg
TSL ADR 10 US\$+	14.840	-7.120
DBXT MSINDO 10US\$@	15.580	-2.880
CHA ADR 10US\$	59.380	-2.360

Top Volume	Last	Vol
Genting SP	1.680	170,335
GoldenAgr	0.62	167,863
TopGlobal W150929	0.004	163,343

TURNOVER (SHARES)	2,618,976,900
TURNOVER (\$\$)	2,598,250,896
UP	134
DOWN	502
UNCHANGED	574

Source: SGX

## Phillip Securities Research – Singapore Stocks Coverage

Name	% Chg	Chg	Last
CAMBRIDGE INDUSTRIAL TRUST	-3.19	-0.02	0.46
CAPITAMALLS ASIA LTD	-3.23	-0.04	1.20
CDL HOSPITALITY TRUSTS	-4.17	-0.08	1.73
CHINA SUNSINE CHEMICAL HLDGS	-2.22	-0.01	0.22
COMBINE WILL INTERNATIONAL H	+4.49	+0.07	1.63
COMFORTDELGRO CORP LTD	-0.39	-0.01	1.27
COSCO CORP SINGAPORE LTD	-0.85	-0.01	1.17
DBS GROUP HOLDINGS LTD	+0.58	+0.08	13.81
FRASERS COMMERCIAL TRUST	-1.24	-0.01	0.80
GENTING SINGAPORE PLC	-0.30	-0.01	1.68
GOLDEN AGRI-RESOURCES LTD	-0.80	-0.01	0.62
HO BEE INVESTMENT LTD	+0.00	+0.00	1.30
HONG LEONG ASIA LTD	-4.83	-0.09	1.68
INDOFOOD AGRI RESOURCES LTD	-1.99	-0.03	1.23
KEPPEL CORP LTD	-3.70	-0.34	8.86
KEPPEL LAND LTD	-2.17	-0.07	3.15
M1 LTD	-1.24	-0.03	2.39
MERCATOR LINES SINGAPORE LTD	-6.17	-0.01	0.15
NEPTUNE ORIENT LINES LTD	-2.58	-0.03	1.14
NOBLE GROUP LTD	-1.71	-0.03	1.44

Source: Bloomberg

## ADR Stocks

Name	% Chg	Chg	Last
BAIDU INC - SPON ADR	+3.60	+5.00	144.00

Source: Bloomberg

## US Stocks Coverage

Name	% Chg	Chg	Last
AMERICAN INTERNATIONAL GROUP	+4.61	+1.02	23.16
BANK OF AMERICA CORP	+7.09	+0.48	7.25
CITIGROUP INC	+6.32	+1.80	30.29
LAS VEGAS SANDS CORP	+8.07	+3.18	42.60

Source: Bloomberg

## Major World Indices

Indices	% Chg	Chg	Last
TEL AVIV 100 INDEX	0.31	2.97	958.70
HANG SENG INDEX	-0.95	-188.53	19595.14
JAKARTA COMPOSITE INDEX	0.15	5.79	3869.37
FTSE Bursa Malaysia KLCI	-0.27	-4.06	1476.46
KOSPI INDEX	0.62	11.20	1817.44
NIKKEI 225	-0.63	-56.80	8981.94
STOCK EXCH OF THAI INDEX	0.18	1.86	1062.07
SHANGHAI SE COMPOSITE	1.27	32.33	2581.51
TAIWAN TAIEX INDEX	-0.22	-17.23	7719.09
BSE SENSEX 30 INDEX	-0.42	-71.11	17059.40

Source: Bloomberg

Name	% Chg	Chg	Last
OVERSEA-CHINESE BANKING CORP	-0.33	-0.03	8.97
PARKWAYLIFE REAL ESTATE	-2.71	-0.05	1.80
SATS LTD	-1.40	-0.03	2.12
SC GLOBAL DEVELOPMENTS LTD	-1.67	-0.02	1.18
SEMBCORP INDUSTRIES LTD	-3.99	-0.17	4.09
SEMBCORP MARINE LTD	-3.94	-0.17	4.15
SIA ENGINEERING CO LTD	-0.83	-0.03	3.59
SINGAPORE AIRLINES LTD	+0.83	+0.09	10.91
SINGAPORE EXCHANGE LTD	-2.47	-0.17	6.70
SINGAPORE TECH ENGINEERING	-2.21	-0.06	2.66
SINGAPORE TELECOM LTD	-1.02	-0.03	2.92
SMRT CORP LTD	-1.43	-0.03	1.73
SOUND GLOBAL LTD	-2.40	-0.02	0.61
STARHUB LTD	-1.85	-0.05	2.65
SUNTEC REIT	-2.84	-0.04	1.37
TIGER AIRWAYS HOLDINGS LTD	-1.92	-0.02	1.02
UNITED OVERSEAS BANK LTD	+1.93	+0.35	18.50
WILMAR INTERNATIONAL LTD	-1.16	-0.06	5.11
ZIWO HOLDINGS LTD	-6.41	-0.01	0.15

Source: Bloomberg

Name	% Chg	Chg	Last
TRINA SOLAR LTD-SPON ADR	-32.42	-7.12	14.84

Source: Bloomberg

Name	% Chg	Chg	Last
MGM RESORTS INTERNATIONAL	+8.13	+0.84	11.17
VISA INC-CLASS A SHARES	+6.61	+5.24	84.52
WELLS FARGO & CO	+6.16	+1.41	24.29

Source: Bloomberg

Indices	% Chg	Chg	Last
ALL ORDINARIES INDX	-0.09	-3.90	4203.50
S&P/TSX COMPOSITE INDEX	+2.79	+340.91	12539.80
FTSE 100 INDEX	+3.11	+155.67	5162.83
CAC 40 INDEX	+2.89	+86.67	3089.66
DAX INDEX	+3.28	+184.24	5797.66
DOW JONES INDUS. AVG	+3.95	+423.37	11143.31
S&P 500 INDEX	+4.63	+51.88	1172.64
NASDAQ COMPOSITE INDEX	+4.69	+111.63	2492.68
NYSE Arca Gold BUGS	+0.72	+4.10	571.20

Source: Bloomberg



## US Bellwethers

Name	% Chg	Chg	Last
3M CO	+3.82	+2.99	81.22
ALCOA INC	+5.60	+0.65	12.25
AMERICAN EXPRESS CO	+5.30	+2.27	45.07
AT&T INC	+2.01	+0.56	28.44
BANK OF AMERICA CORP	+7.09	+0.48	7.25
BOEING CO/THE	+2.51	+1.44	58.85
CATERPILLAR INC	+4.48	+3.74	87.25
CHEVRON CORP	+3.86	+3.50	94.07
CISCO SYSTEMS INC	+15.95	+2.19	15.92
COCA-COLA CO/THE	+3.92	+2.51	66.47
DU PONT (E.I.) DE NEMOURS	+5.72	+2.54	46.96
EXXON MOBIL CORP	+5.22	+3.55	71.58
GENERAL ELECTRIC CO	+3.91	+0.59	15.68
HEWLETT-PACKARD CO	+3.78	+1.13	31.05
HOME DEPOT INC	+5.40	+1.54	30.05

Source: Bloomberg

Name	% Chg	Chg	Last
INTL BUSINESS MACHINES CORP	+2.58	+4.19	166.73
INTEL CORP	+4.16	+0.83	20.76
JOHNSON & JOHNSON	+5.38	+3.24	63.44
JPMORGAN CHASE & CO	+6.75	+2.32	36.69
KRAFT FOODS INC-CLASS A	+3.96	+1.30	34.10
MCDONALD'S CORP	+2.62	+2.20	86.28
MERCK & CO. INC.	+4.66	+1.39	31.20
MICROSOFT CORP	+4.09	+0.99	25.19
PFIZER INC	+4.46	+0.76	17.81
PROCTER & GAMBLE CO/THE	+3.32	+1.94	60.45
TRAVELERS COS INC/THE	+4.79	+2.35	51.39
UNITED TECHNOLOGIES CORP	+3.41	+2.30	69.74
VERIZON COMMUNICATIONS INC	+2.85	+0.96	34.62
WAL-MART STORES INC	+2.73	+1.32	49.73
WALT DISNEY CO/THE	+1.84	+0.58	32.12

Source: Bloomberg

## Commodities &amp; Currencies

Commodities	% Chg	Chg	Last
GOLD SPOT US\$ / OZ	-0.27	-4.80	1,764.10
SILVER SPOT US\$ / OZ	+0.22	+0.09	38.72
WTI Cushing Crude Oil Spot Px	+3.41	+2.83	85.72

Commodities	% Chg	Chg	Last
Malaysian Rubber Board Standard	+0.70	+9.50	1366.25
PALM OIL (RM\$/METRIC TON)	+0.98	+30.00	3082.00

Index	% Chg	Chg	Last
DOLLAR INDEX SPOT	-0.39	-0.29	74.57

Source: Bloomberg

Currencies	Price of S\$1	Price of US\$1
AUSTRALIAN DOLLAR	0.7987	1.0352
CANADIAN DOLLAR	0.8138	0.9842
EURO	0.5806	1.4241
BRITISH POUND	0.5091	1.6239
US DOLLAR	0.8268	1.0000
CHINA RENMINBI	5.2860	6.3937
HONG KONG DOLLAR	6.4419	7.7921
JAPANESE YEN	63.5300	76.8400
KOREAN WON	894.3916	1081.7400
MALAYSIAN RINGGIT	2.4779	2.9970
THAI BAHT	24.7506	29.9300

Source: Bloomberg

## US Treasury Yields

Maturity	Today	Yesterday	Last Week	Last Month
3 Months	0.00	0.00	0.01	0.01
6 Months	0.06	0.03	0.00	0.05
2 Years	0.18	0.18	0.25	0.35
3 Years	0.34	0.32	0.40	0.58
5 Years	1.01	0.91	1.09	1.43
10 Years	2.34	2.10	2.40	2.88
30 Years	3.76	3.51	3.67	4.17

Yield Spread (10 yrs - 3 mths) 2.34

Yield Spread (10 yrs - 2 yrs) 2.16

Source: Data provided by ValuBond – <http://www.valubond.com>

## Domestic Interbank Rates - Singapore

	Singapore Overnight Rate Average*	Overnight	1-Month	2-Month	3-Month	6-Month	12-Month
8/3/2011	0.0723	0.01	0.25	0.31	0.38	0.44	0.56
8/4/2011	0.043	0.03	0.25	0.31	0.38	0.44	0.56
8/5/2011	0.0391	0.03	0.25	0.31	0.38	0.44	0.56
8/8/2011	0.0588	0.01	0.25	0.31	0.38	0.44	0.56
8/10/2011	0.031	0.01	0.25	0.31	0.38	0.44	0.56
8/11/2011	0.0054	0.01	0.25	0.38	0.44	0.44	0.56

Source: Singapore Government Securities – <http://www.sgs.gov.sg>

\* The Singapore Overnight Rate Average or SORA is the weighted average rate of all S\$ overnight cash transactions brokered in Singapore between 9am and 6.15pm. (SORA will be published daily with effect from 1 July 2005). Data (other than SORA) reflect closing offer rates.

## Calendar

## Earning Announcement – Singapore

Name	Expected Report Date
AA Group Holdings Ltd	August 12, 2011
Abterra Ltd	August 12, 2011
Advanced Systems Automation Ltd	August 12, 2011
Adventus Holdings Ltd	August 12, 2011
Allgreen Properties Ltd	August 12, 2011
AnnAik Ltd	August 12, 2011
Annica Holdings Ltd	August 12, 2011
Armarda Group Ltd	August 12, 2011
Armstrong Industrial Corp Ltd	August 12, 2011
Asia Water Technology Ltd	August 12, 2011
Asiatravel.com Holdings Ltd	August 12, 2011
ASJ Holdings Ltd	August 12, 2011
A-Sonic Aerospace Ltd	August 12, 2011
Asti Holdings Ltd	August 12, 2011
Auric Pacific Group Ltd	August 12, 2011
Banyan Tree Holdings Ltd	August 12, 2011
Boustead Singapore Ltd	August 12, 2011
Breadtalk Group Ltd	August 12, 2011
Brothers Holdings Ltd	August 12, 2011
CDW Holding Ltd	August 12, 2011
China Auto Corp Ltd	August 12, 2011
China Powerplus Ltd	August 12, 2011
China Yongsheng Ltd	August 12, 2011
Chuan Hup Holdings Ltd	August 12, 2011
City Developments Ltd	August 12, 2011
CNA Group Ltd	August 12, 2011
CNA Group Ltd	August 12, 2011
ComfortDelGro Corp Ltd	August 12, 2011
Darco Water Technologies Ltd	August 12, 2011
Design Studio Furniture Manufacturer Ltd	August 12, 2011
Dragon Group International Ltd	August 12, 2011
Duty Free International Ltd	August 12, 2011
ECS Holdings Ltd	August 12, 2011
EnGro Corp Ltd/Singapore	August 12, 2011
ES Group Holdings Ltd	August 12, 2011
Fraser and Neave Ltd	August 12, 2011
Fu Yu Corp Ltd	August 12, 2011
Fuji Offset Plates Manufacturing Ltd	August 12, 2011
Genting Singapore PLC	August 12, 2011
Global Logistic Properties Ltd	August 12, 2011

Global Testing Corp Ltd	August 12, 2011
GP Industries Ltd	August 12, 2011
Guangzhao Industrial Forest Biotechnology Group Ltd	August 12, 2011
Guthrie GTS Ltd	August 12, 2011
Healthway Medical Corp Ltd	August 12, 2011
Heatec Jietong Holdings Ltd	August 12, 2011
HLN Technologies Ltd	August 12, 2011
Hong Fok Corp Ltd	August 12, 2011
Hong Leong Asia Ltd	August 12, 2011
Hor Kew Corp Ltd	August 12, 2011
Hotel Grand Central Ltd	August 12, 2011
Hotel Properties Ltd	August 12, 2011
Hotel Royal Ltd	August 12, 2011
Indofood Agri Resources Ltd	August 12, 2011
Informatics Education Ltd	August 12, 2011
InnoTek Ltd	August 12, 2011
International Press Softcom Ltd	August 12, 2011
Interra Resources Ltd	August 12, 2011
Isetan Singapore Ltd	August 12, 2011
Jasper Investments Ltd	August 12, 2011
K1 Ventures Ltd	August 12, 2011
Kinergy Ltd	August 12, 2011
KLW Holdings Ltd	August 12, 2011
KS Energy Ltd	August 12, 2011
LHT Holdings Ltd	August 12, 2011
Lindeteves-Jacoberg Ltd	August 12, 2011
Lorenzo International Ltd	August 12, 2011
Manhattan Resources Ltd	August 12, 2011
Marco Polo Marine Ltd	August 12, 2011
Matex International Ltd	August 12, 2011
mDR Ltd	August 12, 2011
Metro Holdings Ltd/Singapore	August 12, 2011
Mewah International Inc	August 12, 2011
Midas Holdings Ltd	August 12, 2011
Nam Lee Pressed Metal Industries Ltd	August 12, 2011
Neptune Orient Lines Ltd/Singapore	August 12, 2011
Net Pacific Financial Holdings	August 12, 2011
Oakwell Engineering Ltd	August 12, 2011
Oceanus Group Ltd	August 12, 2011
OM Holdings Ltd	August 12, 2011
Orchard Parade Holdings Ltd	August 12, 2011
Ossia International Ltd	August 12, 2011
Pacific Century Regional Developments Ltd	August 12, 2011
Pacific Healthcare Holdings Ltd	August 12, 2011
PCI Ltd	August 12, 2011
Pertama Holdings Ltd	August 12, 2011
Petra Foods Ltd	August 12, 2011
Poh Tiong Choon Logistics Ltd	August 12, 2011
Q & M Dental Group Singapore Ltd	August 12, 2011
QAF Ltd	August 12, 2011
Ramba Energy Ltd	August 12, 2011
RSH Ltd	August 12, 2011
S I2I Ltd	August 12, 2011
San Teh Ltd	August 12, 2011
Sapphire Corp Ltd	August 12, 2011
SC Global Developments Ltd	August 12, 2011
SEF Group Ltd	August 12, 2011
Select Group Ltd	August 12, 2011
Singapore Reinsurance Corp Ltd	August 12, 2011

SingXpress Land Ltd	August 12, 2011
SMB United Ltd	August 12, 2011
Southern Packaging Group Ltd	August 12, 2011
Straco Corp Ltd	August 12, 2011
Straits Trading Co Ltd	August 12, 2011
Sunmoon Food Co Ltd	August 12, 2011
Superior Multi-Packaging Ltd	August 12, 2011
Swiber Holdings Ltd	August 12, 2011
Tat Hong Holdings Ltd	August 12, 2011
Teckwah Industrial Corp Ltd	August 12, 2011
TeleChoice International Ltd	August 12, 2011
Teledata Singapore Ltd	August 12, 2011
Transcu Group Ltd	August 12, 2011
Trek 2000 International Ltd	August 12, 2011
TSH Corp Ltd	August 12, 2011
United Overseas Bank Ltd	August 12, 2011
Vallianz Holdings Ltd	August 12, 2011
Vashion Group Ltd	August 12, 2011
Vibropower Corp Ltd	August 12, 2011
WBL Corp Ltd	August 12, 2011
WE Holdings Ltd	August 12, 2011
Wilmar International Ltd	August 12, 2011
Yoma Strategic Holdings Ltd	August 12, 2011
Zagro Asia Ltd	August 12, 2011
Federal International 2000 Ltd	August 14, 2011
Action Asia Ltd	August 15, 2011
Advance SCT Ltd	August 15, 2011
Amplefield Ltd	August 15, 2011
Asiasons WFG Financial Ltd	August 15, 2011
BRC Asia Ltd	August 15, 2011
Chew's Group Ltd	August 15, 2011
First Resources Ltd	August 15, 2011
Firstlink Investments Corp Ltd	August 15, 2011
Harry's Holdings Ltd	August 15, 2011
Hiap Seng Engineering Ltd	August 15, 2011
ITE Electric Co Ltd	August 15, 2011
Old Chang Kee Ltd	August 15, 2011
Sunningdale Tech Ltd	August 15, 2011
Tiong Seng Holdings Ltd	August 15, 2011
Unidux Electronics Ltd	August 15, 2011
Amaru Inc	August 16, 2011
Digiland International Ltd	August 16, 2011
Intelligent Communication Enterprise Corp	August 16, 2011
Asiasons Capital Ltd	August 17, 2011
ASL Marine Holdings Ltd	August 17, 2011
CarrierNet Global Ltd	August 17, 2011
Global Investments Ltd/Singapore	August 17, 2011
HG Metal Manufacturing Ltd	August 17, 2011
Hup Soon Global Corp Ltd	August 17, 2011
Koon Holdings Ltd	August 17, 2011
M Development Ltd	August 17, 2011
Maveric Ltd	August 17, 2011
Thomson Medical Centre Ltd	August 17, 2011
UOB-Kay Hian Holdings Ltd	August 17, 2011
Addvalue Technologies Ltd	August 18, 2011
China Titanium Ltd	August 18, 2011
Cityneon Holdings Ltd	August 18, 2011
Communication Design International Ltd	August 18, 2011
EDMI Ltd	August 18, 2011

JLJ Holdings Ltd	August 18, 2011
Juken Technology Ltd	August 18, 2011
Kian Ho Bearings Ltd	August 18, 2011
Lee Kim Tah Holdings Ltd	August 18, 2011
Mirach Energy Ltd	August 18, 2011
Nippecraft Ltd	August 18, 2011
Ocean International Holdings Ltd	August 18, 2011
Pan Asian Holdings Ltd	August 18, 2011
Penguin International Ltd	August 18, 2011
Rowsley Ltd	August 18, 2011
Sinarmas Land Ltd	August 18, 2011
Singapore Medical Group Ltd	August 18, 2011
Unified Communications Holdings Ltd	August 18, 2011
Zingmobile Group Ltd	August 18, 2011
Capital Drilling Ltd	August 19, 2011
GRP Ltd	August 19, 2011
HupSteel Ltd	August 19, 2011
Jaya Holdings Ltd	August 19, 2011
Loyz Energy Ltd	August 19, 2011
Scintronic Corp Ltd	August 19, 2011
Singapura Finance Ltd	August 19, 2011
Union Steel Holdings Ltd	August 19, 2011

Source: Bloomberg

### Economic Announcement

#### US

Date	Statistic	For	Survey	Prior
8/12/2011	Advance Retail Sales	JUL	0.5%	0.1%
8/12/2011	Retail Sales Less Autos	JUL	0.3%	0.0%
8/12/2011	Retail Sales Ex Auto & Gas	JUL	0.2%	0.2%
8/12/2011	U. of Michigan Confidence	AUG P	62.5	63.7
8/12/2011	Business Inventories	JUN	0.5%	1.0%
8/15/2011	Empire Manufacturing	AUG	1.00	-3.76
8/15/2011	Net Long-term TIC Flows	JUN	--	\$23.6B
8/15/2011	Total Net TIC Flows	JUN	--	-\$67.5B
8/15/2011	NAHB Housing Market Index	AUG	15	15
8/16/2011	Import Price Index (MoM)	JUL	-0.1%	-0.5%
8/16/2011	Import Price Index (YoY)	JUL	--	13.6%
8/16/2011	Housing Starts	JUL	610K	629K
8/16/2011	Housing Starts MOM%	JUL	-3.00%	--
8/16/2011	Building Permits	JUL	606K	624K
8/16/2011	Building Permits MOM%	JUL	-1.8%	2.5%

Source: Bloomberg

#### Singapore

Date	Statistic	For	Survey	Prior
8/15/2011	Retail Sales Ex Auto (YoY)	JUN	--	8.3%
8/15/2011	Retail Sales (YoY)	JUN	--	10.0%
8/15/2011	Retail Sales (MoM) sa	JUN	--	-0.4%
8/17/2011	Electronic Exports (YoY)	JUL	--	-17.2%
8/17/2011	Non-oil Domestic Exports (YoY)	JUL	--	1.1%
8/17/2011	Non-oil Domestic Exp SA (MoM)	JUL	--	-4.5%
8/17/2011	Automobile COE Open Bid Cat A	17-Aug	--	48801
8/17/2011	Automobile COE Open Bid Cat B	17-Aug	--	70890
8/17/2011	Automobile COE Open Bid Cat E	17-Aug	--	70117
8/23/2011	CPI (MOM) - NSA	JUL	--	-0.2%
8/23/2011	CPI (YoY)	JUL	--	5.2%
8/26/2011	Industrial Production MoM SA	JUL	--	1.6%
8/26/2011	Industrial Production YoY	JUL	--	10.5%
8/31/2011	Credit Card Bad Debts	JUL	--	15.0M
8/31/2011	Credit Card Billings	JUL	--	3010.3M

Source: Bloomberg

## Important Information

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