

MARKET WATCH

Singapore Indices	Level	Δ	%
FTSE ST Straits Time	2,949.1	6.1	0.2
FTSE ST Financial	802.2	4.6	0.6
FTSE ST Real Estate	711.9	3.4	0.5
FTSE ST Industrials	707.2	(5.6)	(0.8)
FTSE ST Consumer Service	770.5	7.6	1.0
FTSE ST Telecommunicate	948.9	(7.9)	(0.8)
FTSE ST Oil & Gas	338.3	(1.6)	(0.5)
FTSE ST Consumer Good	523.8	(0.5)	(0.1)
FTSE ST Utilities	366.8	(1.3)	(0.4)
FTSE ST Healthcare	1,457.5	(21.6)	(1.5)
FTSE ST Technology	233.9	(0.8)	(0.3)
FTSE ST Basic Material	97.5	1.4	1.5
FTSE ST Mid-Cap	688.9	(0.4)	(0.1)
FTSE ST Catalyst	441.6	0.0	0.0

All stocks

Up:	159		
Unchanged:	350		
Down:	157		
Total Volume (mn shares)	1,751.6	(393.0)	(18.3)
Total Value (S\$ mn)	1,126.3	31.9	2.9

Top risers (mktcap > S\$100m)

S\$	Δ	%	
Goodland Group	0.300	0.020	7.1
Triyards	0.310	0.020	6.9
Cityneon	1.060	0.055	5.5
Mermaid Maritime	0.154	0.007	4.8
Wilton Resources	0.067	0.003	4.7

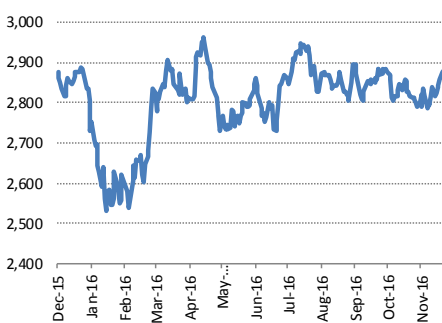
Top decliners (mktcap > S\$100m)

S\$	Δ	%	
Yuexiu Property	0.199	(0.021)	(9.5)
Civmec	0.310	(0.030)	(8.8)
Pacific Radiance	0.146	(0.009)	(5.8)
Riverstone	0.825	(0.040)	(4.6)
MYP	0.178	(0.008)	(4.3)

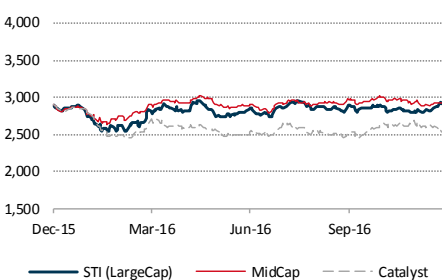
Top volume

% of 6m avg	S\$	Δ	%	
Yuexiu Property	12,164	0.199	(0.021)	(9.5)
BRC Asia	1,866	0.530	0.015	0.0
BH Global Corp	1,703	0.230	0.015	0.0
Mun Siong Engine	1,674	0.071	0.004	0.0
Sinostar PEC	1,572	0.115	(0.007)	0.0

FSSTI INDEX



REL. PERFORMANCE BY MARKET CAP



Source: Bloomberg

TECHNICAL PULSE

Hiap Seng Ltd – Daily timeframe – Bearish

- The 0.155 overhead resistance succeeded in knocking price back down to the 06/12/16 days open resulting in the formation of a gravestone doj.
- Expect price to enter into a correction phase next to target the 0.145 support area followed by 0.141.

SingMyanmar Ltd – Daily timeframe – Bullish

- The surging volume hammer rejection off the 20 day moving average on 06/12/16 suggests the uptrend is ready to take off again.
- Expect price to head back into the uptrend next to test the 0.610 resistance area followed by 0.640.

KrisEnergy Ltd – Daily timeframe – Bullish

- Price seems to be facing some difficulties currently in breaking above the 0.200 resistance area shown by the 06/12/16 bearish bar.
- Watch this area closely as the failure to break above would represent a potential triple top formation where price could fall back to the 0.168 support area.

For more information and additional disclosures, click [here](#) for full report.

WEEKLY MARKET OUTLOOK WEBINAR

Register [HERE](#) for **MONDAYS' 11.15am webinar** if you have not already done so.

Our webinars are an opportunity for clients, remisiers, and sales staff, to ask questions on our coverage and the market's direction. We hope to have as many of you as possible.

Please note that we have stopped our webinars due to the holiday season. Our webinars will resume in January 2017.

[Archived](#) webinars available.

BREAKING NEWS

Viva Industrial Real Estate Investment Trust [announced](#) that they have requested S&P Global Ratings to withdraw the credit ratings on VI-REIT and its Medium Term Note programme and notes. In connection with the withdrawal of the credit ratings, S&P has today affirmed VI-REIT's corporate credit rating of "BB" with a stable outlook; and the credit rating of "BB+" on VI-REIT's MTN programme and S\$100 million notes drawn down under its MTN programme.

Source: SGX Masnet, Phillip Securities Research

MACRO UPDATE

Eurozone

- Gross domestic product rose 0.3 percent in the three months through September, the European Union's statistics office said on Tuesday. That matches earlier estimates and the rate of expansion in the previous quarter. Private and government consumption drove euro-area growth in the third quarter, with trade damping economic output.

Australia

- The Reserve Bank of Australia has left interest rates on hold at an historic low of 1.5 per cent as widely expected and flagged that some "slowing in the year-ended growth rate is likely" before picking up again.

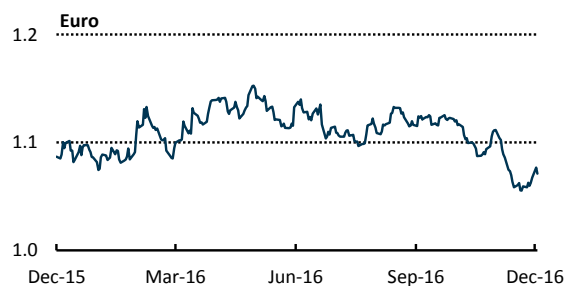
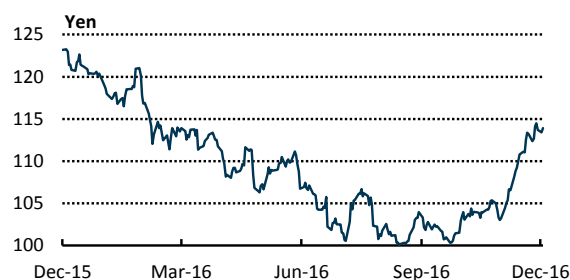
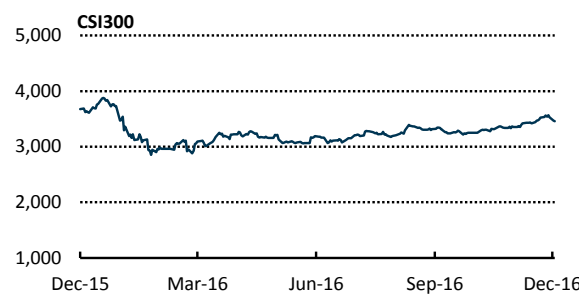
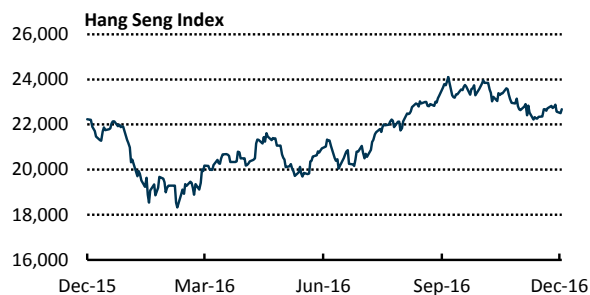
Source: ABC online, Bloomberg, Phillip Securities Research (Singapore)

MARKET WATCH

Asia-Pacific		Level	Δ	%	1Y (%)
Nikkei 225	JP	18,360.54	59.3	0.3	(6.5)
KOSPI	KO	1,989.86	5.4	0.3	1.6
CSI 300	CN	3,459.15	(10.3)	(0.3)	(6.2)
HSCEI	CN	9,768.85	57.1	0.6	(0.3)
Taiex	TW	9,250.77	90.1	1.0	9.4
Hang Seng	HK	22,675.15	169.6	0.8	2.1
Sensex	IN	26,392.76	43.7	0.2	3.4
Nifty	IN	8,143.15	14.4	0.2	4.9
SET	TH	1,516.48	14.8	1.0	13.7
KLCI	MY	1,629.73	4.8	0.3	(2.5)
STI	SG	2,949.12	6.1	0.2	1.7
JCI	ID	5,272.97	4.7	0.1	16.6
Phil Comp	PH	6,806.14	29.7	0.4	(1.5)
S&P/ASX 200	AU	5,428.69	29.0	0.5	5.9

US/Europe		Level	Δ	%	1Y (%)
DJIA	US	19,251.78	35.5	0.2	8.6
NASDAQ Comp	US	5,333.00	24.1	0.5	4.5
S&P 500	US	2,212.23	7.5	0.3	6.5
FTSE 100	UK	6,779.84	33.0	0.5	8.9
DAX	GR	10,775.32	90.5	0.8	(1.0)
CAC 40	FR	4,631.94	57.6	1.3	(2.6)
Euro STOXX 50	EU	3,100.76	48.0	1.6	(7.7)
VIX	US	11.79	(0.4)	(2.9)	(25.6)

Currencies		X-Rate	Δ	%	1Y (%)
Yen	JP	114.02	0.19	(0.17)	8.0
Won	KO	1,171.22	0.53	(0.05)	(0.3)
RMB	CN	6.8818	0.00	(0.00)	(6.9)
NT\$	TW	31.94	(0.10)	0.33	2.5
HK\$	HK	7.76	(0.00)	0.00	(0.1)
Rs	IN	67.90	(0.32)	0.47	(1.7)
RM	MY	4.44	(0.01)	0.24	(5.0)
S\$	SG	1.42	0.00	(0.13)	(1.2)
P	PH	49.65	(0.00)	0.01	(5.2)
Rp	ID	13,370	(70.00)	0.52	3.7
A\$	AU	0.75	(0.00)	(0.55)	2.1
Euro	EU	1.07	(0.00)	(0.03)	(1.1)
GBP	UK	1.27	(0.00)	(0.17)	(15.9)
Bt	TH	35.62	0.02	(0.05)	0.7



SINGAPORE COMPANY DIVIDENDS DATES

Ex-date	Company	Status	Amount	Indicated Yield (%)	Record date	Payment date
7 Dec 16	SPH	Final	0.080	3.97	12/9/2016	12/23/2016
8 Dec 16	Vicplas Intl	Final	0.005	8.33	12/12/2016	12/21/2016
9 Dec 16	TSH Corp	Special Cash	0.016	20.13	12/13/2016	12/21/2016
13 Dec 16	Avi-Tech Electronics	Final	0.010	6.10	12/15/2016	12/29/2016
14 Dec 16	Asian Pay TV	Regular Cash	0.016	13.13	12/16/2016	12/23/2016
19 Dec 16	SingTel	Interim	0.068	4.68	12/21/2016	1/11/2017

Source: Bloomberg; PSR

SINGAPORE CORPORATE EARNINGS CALENDAR

NOVEMBER 2016

SUN	MON	TUE	WED	THU	FRI	SAT
27	28	29	30	01	02	03
	China Auto Elect: 2016 Q3 NPAT CNY71.3m, 45% yoy Keong Hong Holdi: 2016 Q4 NPAT SGD17.0m, -24% yoy	Ezra Holdings Lt: 2016 Q4 NPAT USD-339.6m, nm% yoy				
04	05	06	07	08	09	10
	Super Group Ltd: 2016 Q3 NPAT SGD7.4m, 0% yoy	Del Monte Pac Lt: 2017 Q2 NPAT USD20.2m, -62% yoy	Global Tech: Y Est T T J Holdings: Q1 Est Singapura Finance: Q1 Est Datapulse Tech: Q1 Est	Stamford Tyres: Q2 Est Ace Achieve Infocom: S1 Est	Low Keng Huat: Q3 Est Vibrant Group: Q2 Est OKH Global: Q1 Est Resources Prima: Q2 Est Asia-Pacific Strategic: Q1 Est Hor Kew: Q3 Est Ipco Intl: Q2 Est Lifebrandz: Q1 Est	
11	12	13	14	15	16	17
	KLW Hldgs: S1 Est Hu An Cable: Q3 Est	Cityneon: Q3 Est GS Holdings: Q3 Est Anchor Resources: Q3 Est Axcelasia: Q3 Est	Aztech: Q3 Est	Novo Group: Q2 Conf MS Holdings: S1 Tent		
18	19	20	21	22	23	24
					Ecowise: Y Est Transcorp: Y Est	
25	26	27	28	29	30	31
	Second Chance Prop: Q1 Conf				China Flexible Pack: Y Est	

Source: Bloomberg; PSR

SINGAPORE & US ECONOMIC CALENDAR

DECEMBER 2016

SUN	MON	TUE	WED	THU	FRI	SAT	
27	28	29	30	01	02	03	
		US:GDP Annualized QoQ 3Q S (2.9%)[3.0%]{3.2%}	US:MBA Mortgage Applications Nov (5.5%)[-]{-9.4%}	US:Initial Jobless Claims Nov (251K)[253K]{268K}	SG:Purchasing Managers Index Nov (50p)[50.08p]{50.2p}		
		US:Consumer Confidence Index Nov (98.6p)[101.31p]{107.1p}	US:ADP Employment Change Nov (147K)[170K]{216K}	US:Markit US Manufacturing PMI Nov F (53.9p)[53.8p]{54.1p}	US:Change in Nonfarm Payrolls Nov (161K)[183K]{178K}		
			US:Personal Income Oct (0.3%)[0.4%]{0.6%}	US:Construction Spending MoM Oct (-0.4%)[0.6%]{0.5%}	US:Unemployment Rate Nov (4.9%)[4.9%]{4.6%}		
			US:Personal Spending Oct (0.5%)[0.5%]{0.3%}	US:ISM Manufacturing Nov (51.9p)[53.3p]{53.2p}			
04	05	06	07	08	09	10	
		US:Trade Balance Oct (-\$36.4b)[- \$41.6b]{-\$42.6b}	SG:Automobile COE Open Bid Cat A Dec (50.9K)[-]{-}	US:Initial Jobless Claims Dec (268K)[257K]{-}	US:Wholesale Inventories MoM Oct F (-0.4%)[-]{-}		
		US:Factory Orders Oct (0.3%)[2.6%]{2.7%}	US:MBA Mortgage Applications Dec (-9.4%)[-]{-}		US:U. of Mich. Sentiment Dec P (93.8p)[-]{-}		
		US:Durable Goods Orders Oct F (4.8%)[1.7%]{4.6%}					
11	12	13	14	15	16	17	
			US:MBA Mortgage Applications Dec (-)[-]{-}	SG:Retail Sales YoY Nov (2.0%)[-]{-}	SG:Non-oil Domestic Exports YoY Nov (-12.0%)[-]{-}		
			US:Retail Sales Advance MoM Nov (0.8%)[0.5%]{-}		US:Housing Starts Nov (1323K)[1223.5K]{-}		
			US:PPI Final Demand MoM Nov (0.0%)[0.1%]{-}				
18	19	20	21	22	23	24	
			SG:Automobile COE Open Bid Cat A Dec (-)[-]{-}	US:GDP Annualized QoQ 3Q T (3.2%)[2.8%]{-}	SG:CPI YoY Nov (-0.1%)[-]{-}		
			US:MBA Mortgage Applications Dec (-)[-]{-}	US:Durable Goods Orders Nov P (-)[-]{-}	SG:CPI NSA MoM Nov (-0.3%)[-]{-}		
			US:Existing Home Sales Nov (5.6m)[-]{-}	US:Initial Jobless Claims Dec (-)[-]{-}	SG:Industrial Production YoY Nov (1.2%)[-]{-}		
				US:Personal Income Nov (0.6%)[-]{-}	SG:Industrial Production SA MoM Nov (-0.1%)[-]{-}		
25	26	27	28	29	30	31	
01	02	NOTES: Previous stats number (), forecast [] and actual {}					

Source: Bloomberg; PSR

PHILLIP SECURITIES RESEARCH – SINGAPORE STOCKS COVERAGE

Company	Analyst	Last report	Rating	Target Price (\$S)	Price (\$S)	Change since last report (%)	Upside to TP (%)
Consumer Goods							
Fraser & Neave	Soh Lin Sin	9-Nov-16	Reduce	1.700	2.09	(1.9)	(18.7)
Sheng Siong	Soh Lin Sin	28-Oct-16	Accumulate	1.130	1.015	2.5	11.3
Old Chang Kee	Soh Lin Sin	5-Dec-16	Buy	0.980	0.800	12.7	22.5
Banking & Finance							
DBS	Jeremy Teong	1-Nov-16	Accumulate	15.710	18.16	21.2	(13.5)
OCBC	Jeremy Teong	28-Oct-16	Neutral	8.250	9.27	7.8	(11.0)
SGX	Jeremy Teong	20-Oct-16	Accumulate	7.690	7.300	(2.5)	5.3
UOB	Jeremy Teong	31-Oct-16	Neutral	19.630	20.83	13.9	(5.8)
iFAST Corporation Ltd	Jeremy Teong	31-Oct-16	Buy	1.275	0.82	(10.9)	55.5
Healthcare							
Raffles Medical	Soh Lin Sin	25-Oct-16	Accumulate	1.620	1.46	(5.5)	11.0
Q&M Dental	Soh Lin Sin	15-Nov-16	Buy	0.890	0.730	0.7	21.9
Singapore O&G Ltd	Soh Lin Sin	12-Aug-16	Accumulate	1.370	1.150	(6.5)	19.1
Real Estate							
Global Logistic Properties	Peter Ng	9-Nov-16	Accumulate	2.310	2.270	17.6	1.8
Regal International Group	Dehong Tan	29-Dec-15	Neutral	0.240	0.148	(10.3)	62.2
Chip Eng Seng Corporation Ltd	Peter Ng	14-Nov-16	Accumulate	0.720	0.630	(0.8)	14.3
Sinarmas Land	Peter Ng	16-Nov-16	Buy	0.720	0.445	(9.2)	61.8
Ho Bee Land	Dehong Tan	11-Nov-16	Accumulate	2.200	2.100	(1.4)	4.8
Hock Lian Seng Holdings	Peter Ng	8-Nov-16	Neutral	0.380	0.380	10.1	0.0
City Developments Ltd	Peter Ng & Dehong Tan	11-Nov-16	Accumulate	9.980	8.460	(3.5)	18.0
Centurion Corporation Ltd	Jeremy Teong	23-Nov-16	Buy	0.420	0.320	0.0	31.3
Investment Trusts							
Cache Logistics Trust	Richard Leow	2-Dec-16	Neutral	0.810	0.810	(8.5)	0.0
Capitaland Commercial Trust	Dehong Tan	21-Jul-16	Reduce	1.290	1.530	(1.9)	(15.7)
CapitaLand Retail China Trust	Dehong Tan	26-Oct-16	Accumulate	1.620	1.395	(13.4)	16.1
Croesus Retail Trust	Dehong Tan	14-Nov-16	Accumulate	0.930	0.860	0.6	8.1
First REIT	Dehong Tan	9-Nov-16	Accumulate	1.320	1.325	0.4	(0.4)
Fraser Centrepoint Trust	Dehong Tan	18-Jul-16	Neutral	2.00	1.94	(10.8)	3.4
Keppel DC REIT	Richard Leow	18-Oct-16	Accumulate	1.260	1.225	3.8	2.9
Soilbuild Business Space REIT	Richard Leow	13-Oct-16	Neutral	0.720	0.640	(5.2)	12.5
Mapletree Industrial Trust	Richard Leow	29-Nov-16	Accumulate	1.740	1.640	(7.6)	6.1
Industrials							
800 Super Holdings	Richard Leow	11-Nov-16	Accumulate	0.920	0.910	26.4	1.1
Cogent Holdings	Richard Leow	14-Nov-16	Buy	1.110	0.635	(24.9)	74.8
Nam Lee Pressed Metal Industries	Richard Leow	30-Nov-16	Buy	0.600	0.380	(2.6)	57.9
Materials							
CNMC Goldmine Holdings Ltd	Chen Guangzhi	9-Nov-16	Buy	1.010	0.415	(21.0)	143.4
Oil and Gas							
China Aviation Oil	Chen Guangzhi	4-Nov-16	Buy	1.920	1.365	(7.1)	40.7
Sembcorp Marine	Chen Guangzhi	27-Oct-16	Sell	0.870	1.460	(5.5)	(40.4)
Ezion Holdings Limited	Chen Guangzhi	21-Nov-16	Buy	0.480	0.370	21.3	29.7
Utilities							
China Everbright Water Ltd	Chen Guangzhi	16-Nov-16	Accumulate	0.630	0.495	(16.1)	27.3
Transportation							
ComfortDelgro	Richard Leow	14-Nov-16	Buy	2.920	2.61	(8.3)	11.9
SATS	Richard Leow	11-Nov-16	Neutral	4.480	4.80	0.2	(6.7)
SIA Engineering	Richard Leow	3-Nov-16	Reduce	3.280	3.45	(5.7)	(4.9)

Source: Phillip Securities Research Pte Ltd

Important Information

This report is prepared and/or distributed by Phillip Securities Research Pte Ltd ("Phillip Securities Research"), which is a holder of a financial adviser's license under the Financial Advisers Act, Chapter 110 in Singapore.

By receiving or reading this report, you agree to be bound by the terms and limitations set out below. Any failure to comply with these terms and limitations may constitute a violation of law. This report has been provided to you for personal use only and shall not be reproduced, distributed or published by you in whole or in part, for any purpose. If you have received this report by mistake, please delete or destroy it, and notify the sender immediately.

The information and any analysis, forecasts, projections, expectations and opinions (collectively, the "Research") contained in this report has been obtained from public sources which Phillip Securities Research believes to be reliable. However, Phillip Securities Research does not make any representation or warranty, express or implied that such information or Research is accurate, complete or appropriate or should be relied upon as such. Any such information or Research contained in this report is subject to change, and Phillip Securities Research shall not have any responsibility to maintain or update the information or Research made available or to supply any corrections, updates or releases in connection therewith.

Any opinions, forecasts, assumptions, estimates, valuations and prices contained in this report are as of the date indicated and are subject to change at any time without prior notice. Past performance of any product referred to in this report is not indicative of future results.

This report does not constitute, and should not be used as a substitute for, tax, legal or investment advice. This report should not be relied upon exclusively or as authoritative, without further being subject to the recipient's own independent verification and exercise of judgment. The fact that this report has been made available constitutes neither a recommendation to enter into a particular transaction, nor a representation that any product described in this report is suitable or appropriate for the recipient. Recipients should be aware that many of the products, which may be described in this report involve significant risks and may not be suitable for all investors, and that any decision to enter into transactions involving such products should not be made, unless all such risks are understood and an independent determination has been made that such transactions would be appropriate. Any discussion of the risks contained herein with respect to any product should not be considered to be a disclosure of all risks or a complete discussion of such risks.

Nothing in this report shall be construed to be an offer or solicitation for the purchase or sale of any product. Any decision to purchase any product mentioned in this report should take into account existing public information, including any registered prospectus in respect of such product.

Phillip Securities Research, or persons associated with or connected to Phillip Securities Research, including but not limited to its officers, directors, employees or persons involved in the issuance of this report, may provide an array of financial services to a large number of corporations in Singapore and worldwide, including but not limited to commercial / investment banking activities (including sponsorship, financial advisory or underwriting activities), brokerage or securities trading activities. Phillip Securities Research, or persons associated with or connected to Phillip Securities Research, including but not limited to its officers, directors, employees or persons involved in the issuance of this report, may have participated in or invested in transactions with the issuer(s) of the securities mentioned in this report, and may have performed services for or solicited business from such issuers. Additionally, Phillip Securities Research, or persons associated with or connected to Phillip Securities Research, including but not limited to its officers, directors, employees or persons involved in the issuance of this report, may have provided advice or investment services to such companies and investments or related investments, as may be mentioned in this report.

Phillip Securities Research or persons associated with or connected to Phillip Securities Research, including but not limited to its officers, directors, employees or persons involved in the issuance of this report may, from time to time maintain a long or short position in securities referred to herein, or in related futures or options, purchase or sell, make a market in, or engage in any other transaction involving such securities, and earn brokerage or other compensation in respect of the foregoing. Investments will be denominated in various currencies including US dollars and Euro and thus will be subject to any fluctuation in exchange rates between US dollars and Euro or foreign currencies and the currency of your own jurisdiction. Such fluctuations may have an adverse effect on the value, price or income return of the investment.

To the extent permitted by law, Phillip Securities Research, or persons associated with or connected to Phillip Securities Research, including but not limited to its officers, directors, employees or persons involved in the issuance of this report, may at any time engage in any of the above activities as set out above or otherwise hold an interest, whether material or not, in respect of companies and investments or related investments, which may be mentioned in this report. Accordingly, information may be available to Phillip Securities Research, or persons associated with or connected to Phillip Securities Research, including but not limited to its officers, directors, employees or persons involved in the issuance of this report, which is not reflected in this report, and Phillip Securities Research, or persons associated with or connected to Phillip Securities Research, including but not limited to its officers, directors, employees or persons involved in the issuance of this report, may, to the extent permitted by law, have acted upon or used the information prior to or immediately following its publication. Phillip Securities Research, or persons associated with or connected to Phillip Securities Research, including but not limited to its officers, directors, employees or persons involved in the issuance of this report, may have issued other material that is inconsistent with, or reach different conclusions from, the contents of this report.

The information, tools and material presented herein are not directed, intended for distribution to or use by, any person or entity in any jurisdiction or country where such distribution, publication, availability or use would be contrary to the applicable law or regulation or which would subject Phillip Securities Research to any registration or licensing or other requirement, or penalty for contravention of such requirements within such jurisdiction.

This report is intended for general circulation only and does not take into account the specific investment objectives, financial situation or particular needs of any particular person. The products mentioned in this report may not be suitable for all investors and a person receiving or reading this report should seek advice from a professional and financial adviser regarding the legal, business, financial, tax and other aspects including the suitability of such products, taking into account the specific investment objectives, financial situation or particular needs of that person, before making a commitment to invest in any of such products.

This report is not intended for distribution, publication to or use by any person in any jurisdiction outside of Singapore or any other jurisdiction as Phillip Securities Research may determine in its absolute discretion.

IMPORTANT DISCLOSURES FOR INCLUDED RESEARCH ANALYSES OR REPORTS OF FOREIGN RESEARCH HOUSES

Where the report contains research analyses or reports from a foreign research house, please note:

- (i) recipients of the analyses or reports are to contact Phillip Securities Research (and not the relevant foreign research house) in Singapore at 250 North Bridge Road, #06-00 Raffles City Tower, Singapore 179101, telephone number +65 6533 6001, in respect of any matters arising from, or in connection with, the analyses or reports; and
- (ii) to the extent that the analyses or reports are delivered to and intended to be received by any person in Singapore who is not an accredited investor, expert investor or institutional investor, Phillip Securities Research accepts legal responsibility for the contents of the analyses or reports.

Contact Information (Singapore Research Team)

Research Operations Officer

Mohamed Amiruddin - amiruddin@phillip.com.sg

Consumer | Healthcare

Soh Lin Sin - sohls@phillip.com.sg

Transport | REITs (Industrial)

Richard Leow, CFE, FRM -
richardleowwt@phillip.com.sg

Banking and Finance

Jeremy Teong - jeremyteongfh@phillip.com.sg

Property | Infrastructure

Peter Ng - peterngmc@phillip.com.sg

REITs (Commercial, Retail, Healthcare) | Property

Dehong Tan - tandh@phillip.com.sg

US Equity

Ho Kang Wei - hokw@phillip.com.sg

Macro

Pei Sai Teng - peist@phillip.com.sg

Technical Analysis

Jeremy Ng - jeremyngch@phillip.com.sg

Oil & Gas | Energy

Chen Guangzhi - chengz@phillip.com.sg

Contact Information (Regional Member Companies)

SINGAPORE

Phillip Securities Pte Ltd
Raffles City Tower
250, North Bridge Road #06-00
Singapore 179101
Tel +65 6533 6001
Fax +65 6535 6631
Website: www.poems.com.sg

JAPAN

Phillip Securities Japan, Ltd.
4-2 Nihonbashi Kabuto-cho Chuo-ku,
Tokyo 103-0026
Tel +81-3 3666 2101
Fax +81-3 3666 6090
Website: www.phillip.co.jp

THAILAND

Phillip Securities (Thailand) Public Co. Ltd
15th Floor, Vorawat Building,
849 Silom Road, Silom, Bangrak,
Bangkok 10500 Thailand
Tel +66-2 6351700 / 22680999
Fax +66-2 22680921
Website www.phillip.co.th

UNITED STATES

Phillip Futures Inc
141 W Jackson Blvd Ste 3050
The Chicago Board of Trade Building
Chicago, IL 60604 USA
Tel +1-312 356 9000
Fax +1-312 356 9005
Website: www.phillipusa.com

INDIA

PhillipCapital (India) Private Limited
No.1, 18th Floor, Urmi Estate
95, Ganpatrao Kadam Marg
Lower Parel West, Mumbai 400-013
Maharashtra, India
Tel: +91-22-2300 2999 / Fax: +91-22-2300 2969
Website: www.phillipcapital.in

CAMBODIA

Phillip Bank Plc
Ground Floor of B-Office Centre,#61-64,
Norodom Blvd Corner Street 306,Sangkat
Boeung Keng Kang 1, Khan Chamkamorn,
Phnom Penh, Cambodia
Tel: 855 (0) 7796 6151/855 (0) 1620 0769
Website: www.phillipbank.com.kh

MALAYSIA

Phillip Capital Management Sdn Bhd
B-3-6 Block B Level 3 Megan Avenue II,
No. 12, Jalan Yap Kwan Seng, 50450
Kuala Lumpur
Tel +603 2162 8841
Fax +603 2166 5099
Website: www.poems.com.my

INDONESIA

PT Phillip Securities Indonesia
ANZ Tower Level 23B,
Jl Jend Sudirman Kav 33A
Jakarta 10220 – Indonesia
Tel +62-21 5790 0800
Fax +62-21 5790 0809
Website: www.phillip.co.id

FRANCE

King & Shaxson Capital Limited
3rd Floor, 35 Rue de la Bienfaisance 75008
Paris France
Tel +33-1 45633100
Fax +33-1 45636017
Website: www.kingandshaxson.com

AUSTRALIA

Phillip Capital Limited
Level 12, 15 William Street,
Melbourne, Victoria 3000, Australia
Tel +61-03 9629 8288
Fax +61-03 9629 8882
Website: www.phillipcapital.com.au

TURKEY

PhillipCapital Menkul Degerler
Dr. Cemil Bengü Cad. Hak Is Merkezi
No. 2 Kat. 6A Caglayan
34403 Istanbul, Turkey
Tel: 0212 296 84 84
Fax: 0212 233 69 29
Website: www.phillipcapital.com.tr

HONG KONG

Phillip Securities (HK) Ltd
11/F United Centre 95 Queensway
Hong Kong
Tel +852 2277 6600
Fax +852 2868 5307
Websites: www.phillip.com.hk

CHINA

Phillip Financial Advisory (Shanghai) Co Ltd
No 550 Yan An East Road,
Ocean Tower Unit 2318,
Postal code 200001
Tel +86-21 5169 9200
Fax +86-21 6351 2940
Website: www.phillip.com.cn

UNITED KINGDOM

King & Shaxson Capital Limited
6th Floor, Candlewick House,
120 Cannon Street,
London, EC4N 6AS
Tel +44-20 7426 5950
Fax +44-20 7626 1757
Website: www.kingandshaxson.com

SRI LANKA

Asha Phillip Securities Limited
2nd Floor, Lakshmans Building,
No. 321, Galle Road,
Colombo 03, Sri Lanka
Tel: (94) 11 2429 100
Fax: (94) 11 2429 199
Website: www.ashaphillip.net

DUBAI

Phillip Futures DMCC
Member of the Dubai Gold and
Commodities Exchange (DGCX)
Unit No 601, Plot No 58, White Crown Bldg,
Sheikh Zayed Road, P.O.Box 212291
Dubai-UAE
Tel: +971-4-3325052 / Fax: + 971-4-3328895