

MARKET WATCH

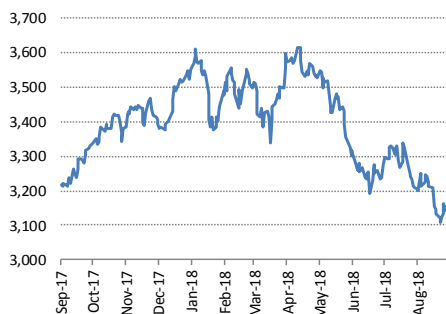
Singapore Indices	Level	1D Δ	1D %
FTSE ST Straits Time	3,139.3	(2.1)	(0.1)
FTSE ST Financial	954.8	(2.1)	(0.2)
FTSE ST Real Estate	783.5	(3.5)	(0.4)
FTSE ST Industrials	711.1	(0.2)	(0.0)
FTSE ST Consumer Service	697.3	3.4	0.5
FTSE ST Telecommunicate	780.2	0.5	0.1
FTSE ST Oil & Gas	339.6	2.3	0.7
FTSE ST Consumer Good	408.9	(2.6)	(0.6)
FTSE ST Utilities	304.9	2.7	0.9
FTSE ST Healthcare	1,307.4	3.2	0.2
FTSE ST Technology	222.7	1.0	0.5
FTSE ST Basic Material	77.2	(0.7)	(0.8)
FTSE ST Mid-Cap	715.0	1.0	0.1
FTSE ST Catalyst	359.1	0.8	0.2

All stocks	Up:	113
Unchanged:	340	
Down:	150	
Total Volume (mn shares)	1,431.7	(402.4) (21.9)
Total Value (\$\$ mn)	889.3	188.5 26.9

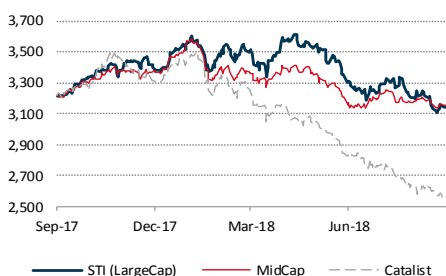
Top gainers (mktcap >\$100m)	\$\$	Δ	%
Pollux Propertie	0.045	0.018	66.7
Bund Center Inv	0.665	0.045	7.3
Siic Environment	0.280	0.015	5.7
Cortina Holdings	0.950	0.045	5.0
Pci Ltd	1.090	0.050	4.8
Rex Internationa	0.114	0.005	4.6

Top losers (mktcap >\$100m)	\$\$	Δ	%
Guoan Internatio	0.017	(0.012)	(41.4)
Compact Metal In	0.034	(0.005)	(12.8)
Civmec Ltd	0.500	(0.030)	(5.7)
Valuetronics	0.630	(0.035)	(5.3)
Straco Corp Ltd	0.730	(0.040)	(5.2)
Frencken Group L	0.400	(0.020)	(4.8)

FSSTI INDEX



REL. PERFORMANCE BY MARKET CAP



Source: Bloomberg; PSR

RESEARCH REPORT

Combine Will International Holdings Ltd – Diversification out of China

Analyst: Alvin Chia

- Cost savings from cheaper labour cost in Indonesia
- Diversifying out of China gives Combine Will an edge over other vendors
- The current share price of \$1.05 represents a PE of 10.2 based on 1H18 annualised earnings

TECHNICAL PULSE

Genting Sing Ltd – Daily timeframe – Bullish

- Price might be forming a bullish divergence here with the hammer rejection off the 1.00 psychological round number suggesting for a rebound higher.
- Expect price to reverse higher next to test the 1.10 resistance area followed by 1.15.

For more information and additional disclosures, refer to the technical pulse section below.

BREAKING NEWS

China announced it will take retaliatory tariff action against US\$60 billion of US goods, sharply escalating the trade war as the Trump administration considers imposing duties on virtually all Chinese imports.

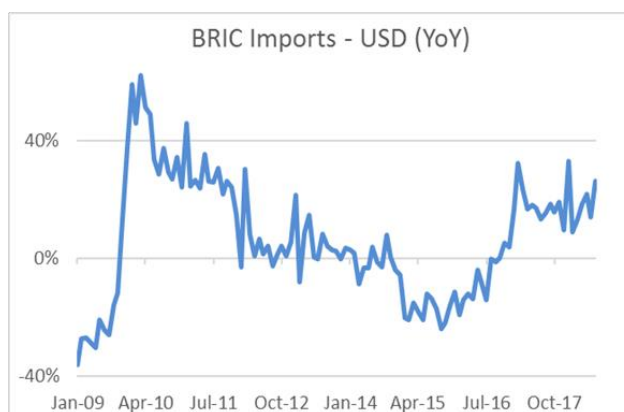
U.S. Treasury yields rose sharply Tuesday after the United States and China each slapped a new round of tariffs on each other, with the 10-year yield hitting its highest level since May.

PCI Ltd's controlling shareholder, **Chuan Hup Holdings Ltd.** has been approached by a third party about a potential transaction in connection with a potential transaction in relation to the securities of the company.

OUE Lippo Healthcare plans to acquire stakes in **First Reit**, and its manager Bowsprit for S\$142m.

Source: CNBC, Bloomberg, Reuters, Business Times, Phillip Securities Research

MACRO / CHART OF THE DAY



Previous: +14.0% YoY Jun18

Latest: +26.3% YoY Jul18

BRIC* imports have been resilient despite the recent currency volatility. Imports rose 26% YoY in July. This is the highest level in 6-months. YTD18, BRIC imports are up 19% (2017: 17%). BRIC is a key source of global aggregate demand. Imports from Brazil, India and China have been buoyant. There could be some importing ahead of US tariffs or high oil prices keeping imports elevated.

*BRIC = Brazil, Russia, India, China

TECHNICAL PULSE

19 September 2018

Technical Long

Genting Sing Ltd – Daily timeframe ([Update from 13 July 2018](#))



*Entry Price: 1.04 Stop loss : 0.99 Take profit : 1.15

*Genting Sing has already been added to the “Phillip 20 Portfolio” since [9 April 2018](#)

Current Sentiment: **Bullish**

Support 1: 1.00 Resistance 1: 1.10
Support 2: 0.96 Resistance 2: 1.15

Price rose as expected after the last update but the bullish momentum reversed recently in July after the 1.32 resistance area capped the bullish move. Since then, the immediate trend has turned bearish with price breaking a new 52-week low at 1.00 on 18/09/18.

Nonetheless, the long-term uptrend will remain intact as long as the 1.00 psychological round number and 50% Fibonacci retracement level holds up. In addition, the recent acceleration in the bearish momentum has also driven the Relative Strength Index (RSI) into the oversold region since 06/08/18 signals for an imminent mean reversion higher.

Interestingly, with price dwindling lower to the new 52-week low of 1.00 on 18/09/18, the RSI actually formed a Higher High (HH) point showed by the diagonal lines. Thus, **price might be forming a bullish divergence here with the hammer rejection off the 1.00 psychological round number suggesting for a rebound higher.** From a zoom out perspective, price seemed to be forming a double bottom formation as well if the 1.00 holds up.

Expect price to reverse higher next to test the 1.10 resistance area followed by 1.15.

Red line = 20 period moving average, Blue line = 60 period moving average, Green line = 200 period moving average

*Entry price is derived from 1 tick above the high of the setup bar
Source: Bloomberg, Phillip Securities Research Pte Ltd

Jeremy Ng (+65 62121857)
jeremyngch@phillip.com.sg

The Phillip 20 Portfolio - Our top technical picks

Company Name	Ticker	L	Entry Date	Entry price	Stop Loss	Last price	Current gain/loss (%)
BREADTALK	5DA	Long	2-Nov-17	0.823	0.735	0.955	16.11%
COMFORTDELGRO	C52	Long	9-May-18	2.280	1.950	2.350	3.07%
DBS	D05	Long	9-May-18	25.560	23.980	24.800	-2.97%
GEO ENERGY RES	RE4	Long	17-May-18	0.240	0.205	0.230	-4.17%
GENTING SING	G13	Long	9-Apr-18	1.160	0.990	1.030	-11.21%
Q&M DENTAL	QC7	Long	11-Sep-18	0.495	0.440	0.505	2.02%
SIA	C6L	Long	23-Aug-18	9.780	9.390	9.500	-2.86%
SEMBCORP IND	U96	Long	8-Aug-18	2.810	2.570	2.900	3.20%
SINGTEL	Z74	Long	9-Jul-18	3.270	2.980	3.110	-4.89%
SATS	S58	Long	6-Jul-18	5.080	4.810	4.920	-3.15%
SINOSTAR PEC	C9Q	Long	28-Nov-17	0.194	0.149	0.164	-15.46%
UOB	U11	Long	23-Jul-18	26.670	25.540	25.930	-2.77%

Monthly Phillip 20 performance update

[May 17 performance](#)

[June 17 performance](#)

[July 17 Performance](#)

[August 17 Performance](#)

[September 17 Performance](#)

[October 17 Performance](#)

[November 17 Performance](#)

[December 17 Performance](#)

[January 18 Performance](#)

[February 18 Performance](#)

[March 18 Performance](#)

[April 18 Performance](#)

[May 18 Performance](#)

[June 18 Performance](#)

[July 18 Performance](#)

**Take profit will be updated accordingly in the future technical pulse report

Note: The "Phillip 20 Portfolio" is an actively managed portfolio that utilises technical analysis for selecting stocks. We have limited the amount of stocks to 20 for the portfolio, and each trade is equally weighted at 5% of the initial capital.

Inception date is the start of May 2017 with an initial capital of \$100,000.

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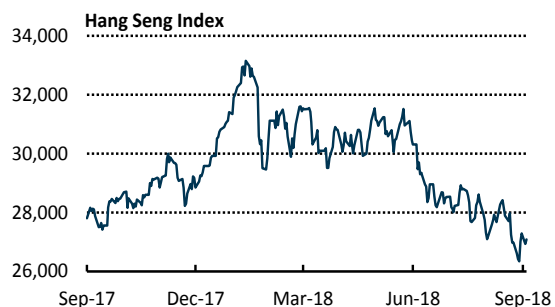
Asia-Pacific		Level	Δ	%	YTD (%)
Nikkei 225	JP	23,420.54	326.0	1.4	4.3
KOSPI	KO	2,308.98	(0.3)	(0.0)	(6.4)
CSI 300	CN	3,269.43	64.5	2.0	(18.9)
HSCEI	CN	10,556.98	94.9	0.9	(9.8)
Taiex	TW	10,760.21	(68.4)	(0.6)	1.1
Hang Seng	HK	27,084.66	151.8	0.6	(9.5)
Ho Chi Minh	VN	993.49	5.9	0.6	0.9
Nifty	IN	11,278.90	(98.9)	(0.9)	7.1
SET	TH	1,744.42	26.0	1.5	(0.5)
KLCI	MY	1,792.94	(10.8)	(0.6)	(0.2)
STI	SG	3,139.34	(2.1)	(0.1)	(7.7)
JCI	ID	5,811.79	(12.5)	(0.2)	(8.6)
Phil Comp	PH	7,286.34	(127.2)	(1.7)	(14.9)
S&P/ASX 200	AU	6,161.45	17.8	0.3	1.9

US/Europe		Level	Δ	%	YTD (%)
DJIA	US	26,246.96	184.8	0.7	6.2
NASDAQ Comp	US	7,956.11	60.3	0.8	15.2
S&P 500	US	2,904.31	15.5	0.5	8.6
FTSE 100	UK	7,300.23	(1.9)	(0.0)	(5.0)
DAX	GR	12,157.67	61.3	0.5	(5.9)
CAC 40	FR	5,363.79	14.9	0.3	1.0
Euro STOXX 50	EU	3,358.46	12.4	0.4	(4.2)
VIX	US	12.79	(0.9)	(6.5)	15.9

Currencies		X-Rate	Δ	%	YTD (%)
Yen	JP	112.36	(0.08)	0.07	0.4
Won	KO	1,123.30	0.65	(0.06)	(5.0)
RMB	CN	6.8615	0.00	(0.07)	(5.2)
NT\$	TW	30.81	0.01	(0.02)	(3.5)
HK\$	HK	7.84	0.00	(0.02)	(0.4)
Rs	IN	72.97	0.46	(0.63)	(12.5)
RM	MY	4.14	0.00	(0.01)	(2.3)
S\$	SG	1.37	(0.00)	0.01	(2.5)
P	PH	54.09	(0.10)	0.18	(7.8)
Rp	ID	14,855	(25.00)	0.17	(8.8)
A\$	AU	0.72	0.00	0.06	(7.5)
Euro	EU	1.17	0.00	0.04	(2.8)
GBP	UK	1.31	0.00	0.04	(2.7)
Bt	TH	32.57	0.01	(0.02)	(0.0)

Bonds (10 year)		Yield	Δ	%	YTD (%)
Singapore	SG	2.48	(0.00)	(0.05)	23.7
United States	USD	3.06	(0.00)	(0.06)	26.9
Japan	JPY	0.12	0.01	4.27	154.2
United Kingdom	GBP	1.57	0.03	2.08	31.8
Germany	DEM	0.48	0.02	4.80	12.4
Malaysia	MYR	4.12	0.01	0.22	5.3
Indonesia	IDR	8.39	(0.04)	(0.42)	32.7

Commodity		Price	Δ	%	YTD (%)
Brent	\$/bbl	79.0	(0.19)	(0.24)	23.1
Gold	\$/t oz	1,198.4	0.79	0.07	(8.2)
Copper	\$/mt	273.1	0.15	0.05	(18.5)
Palm Oil	RM/mt	2,198.0	(49.00)	(2.18)	-
CRB	Index	190.6	0.92	0.48	(1.7)



Source: Bloomberg; PSR

Top Active Stocks

	Volume (unit)		Value (S\$)
REX INTERNATIONAL HOLDING	101,447,400	DBS GROUP HOLDINGS LTD	84,521,660
GENTING SINGAPORE LTD	52,422,400	SINGAPORE TELECOMMUNICATIONS	55,584,480
AUSGROUP LTD	47,170,900	GENTING SINGAPORE LTD	53,201,050
ALLIED TECHNOLOGIES LIMITED	34,010,000	ASCENDAS REAL ESTATE INV TRT	51,700,660
EZION HOLDINGS LTD	26,349,100	OVERSEA-CHINESE BANKING CORP	51,088,850

Singapore Company 52 Week High/Low

Previous day's New 52 Week High

Name	Mkt Cap (SGD mn)	Close Price	YTD %
REX INTERNATIONAL HOLDING	147.2	0.114	103.6
PCI LTD	217.0	1.090	39.7
KHONG GUAN LTD	55.2	2.140	0.5

Previous day's New 52 Week Low

Name	Mkt Cap (SGD mn)	Close Price	YTD %
PLASTOFORM HOLDINGS LTD	1.1	0.028	(76.7)
ALLIED TECHNOLOGIES LIMITED	33.6	0.019	(76.3)
GUOAN INTERNATIONAL LTD	131.7	0.017	(61.4)
JIUTIAN CHEMICAL GROUP LTD	56.4	0.031	(55.7)
HI-P INTERNATIONAL LTD	702.6	0.875	(53.2)
AMPLEFIELD LTD	20.7	0.023	(51.1)
YOMA STRATEGIC HLDGS LTD	511.9	0.270	(50.0)
HONG LEONG ASIA LTD	215.0	0.575	(45.2)

Singapore Companies' ADR Premiums and Discounts

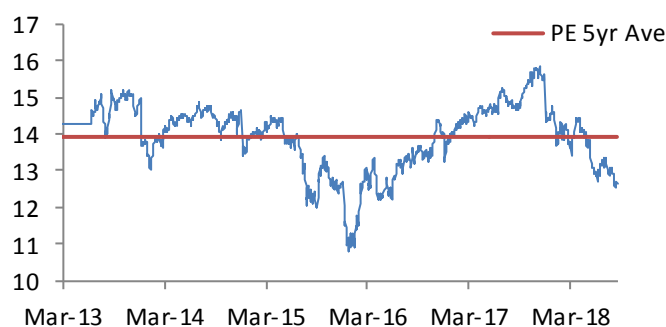
Company	ADR Ticker	ADR Close	% Chg	Local Equiv.	Local Close	ADR % Prem	Shares Per ADR
DBS Bank	DBSDY US Equity	72.35	0.97	24.79	24.80	-0.04	4
Jardine Matheson	JMHLY US Equity	60.67	1.31	60.67	60.70	-0.06	1
Jardine Strategic	JSHLY US Equity	17.55	1.24	35.10	35.32	-0.62	1
United Overseas Bank	UOVEY US Equity	37.76	0.72	25.88	25.93	-0.20	2

FTSE Straits Times Index (FSSTI)

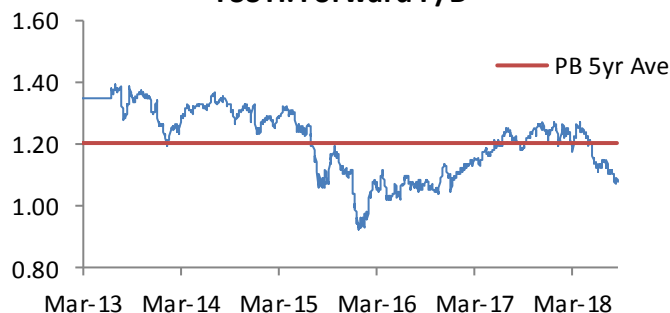
FSSTI Top Gainers	S\$	Δ	%	YTD (%)	1Y (%)
Yangzijiang	1.110	0.020	1.8	(24.5)	(22.1)
Sembcorp Industries	2.900	0.040	1.4	(4.3)	(2.0)
SPH	2.790	0.030	1.1	5.3	9.3
Genting (S)	1.030	0.010	1.0	(21.4)	(10.0)
ComfortDelgro	2.350	0.020	0.9	18.7	16.9

FSSTI Top Losers	S\$	Δ	%	YTD (%)	1Y (%)
GoldenAgri	0.240	(0.005)	(2.0)	(35.1)	(36.8)
SIA Engineering	2.920	(0.040)	(1.4)	(6.7)	(13.4)
Wilmar	3.100	(0.040)	(1.3)	0.3	(5.2)
Ascendas Reit	2.570	(0.030)	(1.2)	(5.5)	(4.8)
CMT	2.120	(0.020)	(0.9)	(0.5)	1.4

FSSTI: Forward P/E



FSSTI: Forward P/B



Source: Bloomberg; PSR

SINGAPORE COMPANY DIVIDENDS DATES

Ex-date	Company	Status	Amount	Indicated Yield (%)	Record date	Payment date
26 Sep 18	Singapore Exch	Final	0.150	4.13	9/28/2018	10/5/2018
3 Oct 18	Lian Beng Group	Final	0.013	4.50	10/5/2018	10/15/2018
4 Oct 18	Hc Surgical Spec	Final	0.010	3.18	10/8/2018	10/18/2018
9 Oct 18	Ums Holdings Ltd	2nd Interim	0.010	7.35	10/11/2018	10/26/2018
12 Oct 18	United O/S Aust	Interim	0.005	4.70	10/16/2018	11/7/2018
25 Oct 18	Ellipsiz Ltd	Special Cash	0.010	8.33	10/29/2018	11/20/2018

Source: Bloomberg

SINGAPORE & US ECONOMIC CALENDAR

SEPTEMBER 2018

SUN	MON	TUE	WED	THU	FRI	SAT
26	27	28	29	30	31	01
		US:Wholesale Inventories MoM Jul (0.1%)[0.3%]{0.7%}	US:MBA Mortgage Applications Aug (4.2%){-}{-1.7%}	US:Personal Income Jul (0.4%)[0.4%]{0.3%}	US:Chicago Purchasing Manager Aug (65.5p)[63.3p]{63.6p}	
		US:Conf. Board Consumer Confidence Aug (127p)[126p]{133p}	US:GDP Annualized QoQ 2Q S (4.1%)[4.0%]{4.2%}	US:Personal Spending Jul (0.4%)[0.4%]{0.4%}	US:U. of Mich. Sentiment Aug (95.3p)[95.5p]{96.2p}	
				US:Initial Jobless Claims Aug (210K)[213K]{213K}		
02	03	04	05	06	07	08
	SG:Purchasing Managers Index Aug (52.3p)[52.2p]{52.6p}	US:Markit US Manufacturing PMI Jul (54.5p)[54.5p]{54.7p}	SG:Automobile COE Open Bid Cat A Sep (40K){-}{30K}	US:ADP Employment Change Aug (219K)[193K]{163K}	US:Change in Nonfarm Payrolls Aug (157K)[193K]{201K}	
		US:Construction Spending MoM Jun (-1.1%)[0.5%]{0.1%}	US:MBA Mortgage Applications Aug (-1.7%){-}{-0.1%}	US:Factory Orders Jul (0.7%)[-0.6%]{-0.8%}	US:Unemployment Rate Aug (3.9%)[3.8%]{3.9%}	
		US:ISM Manufacturing Jul (58.1p)[57.6p]{61.3p}	US:Trade Balance Jul (-\$46.3b){-\$49.4b}{-\$50.1b}	US:Durable Goods Orders Jul F (-1.7%){-2.3%}{-1.7%}		
09	10	11	12	13	14	15
		US:Wholesale Inventories MoM Jul F (0.7%)[0.5%]{0.6%}	SG:Retail Sales YoY Jul (2.0%)[0.5%]{-2.6%}	US:CPI MoM Aug (0.2%)[0.3%]{0.2%}	US:Industrial Production MoM Aug (0.1%)[0.3%]{0.4%}	
			US:MBA Mortgage Applications Sep (-0.1%){-}{-1.8%}	US:Initial Jobless Claims Sep (203K)[211K]{204K}	US:U. of Mich. Sentiment Sep (96.2p)[96.9p]{100.8p}	
			US:PPI Final Demand MoM Aug (0.0%)[0.2%]{-0.1%}		US:Retail Sales Advance MoM Aug (0.5%)[0.4%]{0.1%}	
16	17	18	19	20	21	22
	SG:Non-oil Domestic Exports YoY Aug (11.8%)[4.1%]{5.0%}		US:MBA Mortgage Applications Sep (-1.8%){-}{-}	US:Initial Jobless Claims Sep (204K){-}{-}		
	US:Empire Manufacturing Sep (25.6p)[22.8p]{19.0p}		US:Housing Starts Aug (1168K)[1229K]{-}	US:Leading Index Aug (0.6%)[0.5%]{-}		
				US:Existing Home Sales Aug (5.34m)[5.37m]{-}		
23	24	25	26	27	28	29
30	01	NOTES: Previous stats number (), forecast [] and actual {}				

Source: Bloomberg; PSR

Phillip Securities Research - Singapore Stocks Coverage

Company	Analyst	Last report	Rating	Target Price (S\$)	Price (S\$)	Change since last report (%)	Upside to TP (%)
Consumer Goods							
Dairy Farm International (US\$)	Change of Analyst	9-Mar-18	Buy	9.830	9.320	16.1	5.5
Fraser & Neave	Change of Analyst	9-May-18	Buy	2.750	1.850	(11.1)	48.6
Sheng Siong	Change of Analyst	2-Aug-18	Accumulate	1.130	1.120	1.8	0.9
Old Chang Kee	Change of Analyst	31-May-18	Buy	0.980	0.745	(0.7)	31.5
Thai Beverage	Change of Analyst	17-Aug-18	Reduce	0.620	0.650	0.0	15.4
Banking & Finance							
DBS	Tin Min Ying	3-Aug-18	Buy	33.320	24.800	(5.1)	34.4
OCBC	Tin Min Ying	7-Aug-18	Buy	14.900	11.040	(8.4)	35.0
SGX	Tin Min Ying	30-Jul-18	Buy	8.930	7.270	(1.9)	22.8
UOB	Tin Min Ying	6-Aug-18	Buy	34.500	25.930	(4.4)	33.1
Healthcare							
Raffles Medical	Tin Min Ying	8-Aug-18	Accumulate	1.320	1.100	0.9	20.0
Q&M Dental	Tin Min Ying	16-Aug-18	Buy	0.650	0.505	(1.0)	28.7
Singapore O&G Ltd	Tin Min Ying	13-Aug-18	Buy	0.420	0.350	(2.8)	20.0
Health Management International	Tin Min Ying	30-Aug-18	Buy	0.830	0.610	0.0	36.1
Real Estate							
CapitaLand Limited	Dehong Tan	3-May-18	Accumulate	4.190	3.270	(13.3)	28.1
Chip Eng Seng Corporation Ltd	Dehong Tan	7-May-18	Buy	1.210	0.840	(9.7)	44.0
Ho Bee Land	Dehong Tan	13-Aug-18	Accumulate	2.980	2.460	(2.4)	21.1
City Developments Ltd	Dehong Tan	15-May-18	Accumulate	13.400	8.740	(28.5)	53.3
Banyan Tree Holdings	Dehong Tan	16-Jul-18	Accumulate	0.730	0.515	(1.0)	41.7
Investment Trusts							
Cache Logistics Trust	Richard Leow	31-Jul-18	Neutral	0.820	0.745	(3.9)	10.1
Capitaland Commercial Trust	Dehong Tan	20-Jul-18	Accumulate	1.880	1.750	0.0	7.4
CapitaLand Retail China Trust	Dehong Tan	30-Apr-18	Accumulate	1.660	1.420	(9.6)	16.9
First REIT	Tara Wong	19-Jul-18	Neutral	1.310	1.240	(6.1)	5.6
Fraser Centrepoint Trust	Tara Wong	27-Jul-18	Neutral	2.150	2.260	0.0	(4.9)
Keppel DC REIT	Richard Leow	18-Jul-18	Accumulate	1.450	1.340	(3.6)	8.2
Mapletree Industrial Trust	Richard Leow	25-Jul-18	Neutral	2.090	1.990	(1.5)	5.0
CapitaLand Mall Trust	Dehong Tan	28-Aug-18	Neutral	2.050	2.12	(1.4)	(3.3)
Ascendas REIT	Richard Leow	30-Jul-18	Accumulate	2.960	2.570	(6.9)	15.2
Daslin Retail Trust	Phillip Research Team	14-Aug-18	Accumulate	0.980	0.850	(4.5)	15.3
Industrials							
SHS Holdings Ltd	Alvin Chia	23-Aug-18	Buy	0.290	0.225	(6.2)	28.9
800 Super Holdings	Richard Leow	11-Sep-18	Buy	1.030	0.805	(2.4)	28.0
Nam Lee Pressed Metal Industries	Richard Leow	8-Aug-18	Buy	0.510	0.365	0.0	39.7
Conglomerate							
Sembcorp Industries Ltd	Chen Guangzhi	7-Aug-18	Buy	3.700	2.900	4.3	27.6
Materials							
CNMC Goldmine Holdings Ltd	Chen Guangzhi	17-Aug-18	Buy	0.290	0.225	(2.2)	28.9
Geo Energy Resources Ltd	Chen Guangzhi	5-Jun-18	Buy	0.410	0.230	0.0	78.3
Golden Energy And Resources	Chen Guangzhi	20-Aug-18	Buy	0.420	0.260	(14.8)	61.5
China Sunshin Chemical Holdings	Chen Guangzhi	13-Aug-18	Buy	1.770	1.010	(16.5)	75.2
Oil and Gas							
China Aviation Oil	Chen Guangzhi	3-Aug-18	Buy	2.000	1.500	(2.6)	33.3
Sembcorp Marine	Chen Guangzhi	23-Jul-18	Reduce	1.780	1.800	(1.6)	(1.1)
Utilities							
China Everbright Water Ltd	Chen Guangzhi	14-May-18	Buy	0.550	0.370	(12.9)	48.6
Transportation							
ComfortDelgro	Richard Leow	13-Aug-18	Accumulate	2.780	2.350	0.0	18.3
SATS	Richard Leow	20-Jul-18	Accumulate	5.580	4.920	(4.8)	13.4
SIA Engineering	Richard Leow	20-Jul-18	Accumulate	3.560	2.920	(8.8)	21.9
Technology & Communications							
ayondo Ltd	Phillip Research Team	30-Aug-18	Buy	0.220	0.123	36.7	78.9
Asian Pay TV Trust	Paul Chew	7-Aug-18	Reduce	0.350	0.355	(11.3)	(1.4)
Micro-Mechanics Holdings Ltd	Paul Chew	29-Aug-18	Buy	2.300	1.800	0.6	27.8
Y Ventures Group	Alvin Chia	3-Aug-18	Buy	0.700	0.320	(34.7)	118.8

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Contact Information (Singapore Research Team)

Head of Research

Paul Chew – paulchewkl@phillip.com.sg

Banking and Finance

Tin Min Ying – tinmy@phillip.com.sg

Transport | REITs (Industrial)

Richard Leow - richardleowwt@phillip.com.sg

REITs (Commercial, Retail, Healthcare) | Property

Tara Wong - tarawongsj@phillip.com.sg

Marketing & Operations

Mohamed Amiruddin - amiruddin@phillip.com.sg

Telco | Technology

Alvin Chia - alvinchiawwy@phillip.com.sg

Technical Analysis

Jeremy Ng - jeremyngch@phillip.com.sg

China/HK Equity

Zheng Jieyuan – zhengjy@phillip.com.sg

Contact Information (Regional Member Companies)

SINGAPORE

Phillip Securities Pte Ltd

Raffles City Tower
250, North Bridge Road #06-00
Singapore 179101
Tel +65 6533 6001
Fax +65 6535 6631
Website: www.poems.com.sg

JAPAN

Phillip Securities Japan, Ltd.

4-2 Nihonbashi Kabuto-cho Chuo-ku,
Tokyo 103-0026
Tel +81-3 3666 2101
Fax +81-3 3666 6090
Website: www.phillip.co.jp

THAILAND

Phillip Securities (Thailand) Public Co. Ltd

15th Floor, Vorawat Building,
849 Silom Road, Silom, Bangrak,
Bangkok 10500 Thailand
Tel +66-2 6351700 / 22680999
Fax +66-2 22680921
Website www.phillip.co.th

UNITED STATES

Phillip Capital Inc

141 W Jackson Blvd Ste 3050
The Chicago Board of Trade Building
Chicago, IL 60604 USA
Tel +1-312 356 9000
Fax +1-312 356 9005
Website: www.phillipusa.com

INDIA

PhillipCapital (India) Private Limited

No.1, 18th Floor, Urmi Estate
95, Ganpatrao Kadam Marg
Lower Parel West, Mumbai 400-013
Maharashtra, India
Tel: +91-22-2300 2999 / Fax: +91-22-2300 2969
Website: www.phillipcapital.in

CAMBODIA

Phillip Bank Plc

Ground Floor of B-Office Centre,#61-64,
Norodom Blvd Corner Street 306,Sangkat
Boeung Keng Kang 1, Khan Chamkamorn,
Phnom Penh, Cambodia
Tel: 855 (0) 7796 6151/855 (0) 1620 0769
Website: www.phillipbank.com.kh

MALAYSIA

Phillip Capital Management Sdn Bhd

B-3-6 Block B Level 3 Megan Avenue II,
No. 12, Jalan Yap Kwan Seng, 50450
Kuala Lumpur
Tel +603 2162 8841
Fax +603 2166 5099
Website: www.poems.com.my

INDONESIA

PT Phillip Securities Indonesia

ANZ Tower Level 23B,
Jl Jend Sudirman Kav 33A
Jakarta 10220 – Indonesia
Tel +62-21 5790 0800
Fax +62-21 5790 0809
Website: www.phillip.co.id

FRANCE

King & Shaxson Capital Limited

3rd Floor, 35 Rue de la Bienfaisance 75008
Paris France
Tel +33-1 45633100
Fax +33-1 45636017
Website: www.kingandshaxson.com

AUSTRALIA

Phillip Capital Limited

Level 10, 330 Collins Street
Melbourne, Victoria 3000, Australia
Tel +61-03 8633 9803
Fax +61-03 8633 9899
Website: www.phillipcapital.com.au

TURKEY

PhillipCapital Menkul Degerler

Dr. Cemil Bengü Cad. Hak Is Merkezi
No. 2 Kat. 6A Caglayan
34403 Istanbul, Turkey
Tel: 0212 296 84 84
Fax: 0212 233 69 29
Website: www.phillipcapital.com.tr

HONG KONG

Phillip Securities (HK) Ltd

11/F United Centre 95 Queensway
Hong Kong
Tel +852 2277 6600
Fax +852 2868 5307
Websites: www.phillip.com.hk

CHINA

Phillip Financial Advisory (Shanghai) Co Ltd

No 550 Yan An East Road,
Ocean Tower Unit 2318,
Postal code 200001
Tel +86-21 5169 9200
Fax +86-21 6351 2940
Website: www.phillip.com.cn

UNITED KINGDOM

King & Shaxson Capital Limited

6th Floor, Candlewick House,
120 Cannon Street,
London, EC4N 6AS
Tel +44-20 7426 5950
Fax +44-20 7626 1757
Website: www.kingandshaxson.com

SRI LANKA

Asha Phillip Securities Limited

2nd Floor, Lakshmans Building,
No. 321, Galle Road,
Colombo 03, Sri Lanka
Tel: (94) 11 2429 100
Fax: (94) 11 2429 199
Website: www.ashaphillip.net

DUBAI

Phillip Futures DMCC

Member of the Dubai Gold and
Commodities Exchange (DGCX)
Unit No 601, Plot No 58, White Crown Bldg,
Sheikh Zayed Road, P.O.Box 212291
Dubai-UAE
Tel: +971-4-3325052 / Fax: + 971-4-3328895