

# Technical Pulse

01 Dec 2016

## SINGAPORE | TECHNICAL ANALYSIS | UPDATE

### Dyna-Mac Ltd – Daily timeframe



Current Sentiment: **Bullish**

Support 1: 0.155      Resistance 1: 0.178  
Support 2: 0.150      Resistance 2: 0.190

Price has been moving in an uptrend since September 2016 with the 20 day moving average acting as a springboard. Price went into a correction subsequently after hitting the 0.190 resistance area where a base was formed off the confluence of 20 day moving average and 0.155 support area.

**Price has finally broke out of the pullback line and 8 days range with increasing volume on 30/11/16 signals the resumption of the uptrend next.**

**Expect price to climb higher next to test the 0.178 resistance area followed by 0.190.**

### Sunpower Ltd – Daily timeframe (Update from 04 Nov 16)



Current Sentiment: **Bullish**

Support 1: 0.455      Resistance 1: 0.520  
Support 2: 0.430      Resistance 2: 0.550

The uptrend marched along aggressively after the last update and reached a new high at 0.520.

**Price seems to have found a new higher low point off the 20 day moving average and 0.455 support area as price broke above the 0.480 range high on 30/11/16. Moreover, the bullish break was backed by increasing volume.**

**Expect the uptrend to resume next for price to test the 0.520 resistance area followed by 0.550**

### Krisenergy Ltd – Daily timeframe (Update from 08 Nov 16)



Current Sentiment: **Bullish**

Support 1: 0.153      Resistance 1: 0.192  
Support 2: 0.140      Resistance 2: 0.200

The uptrend here is still going strong even after the recent correction off the 0.192 resistance area.

**The correction was firmly rejected off the confluence of 60 day moving average and 0.153 support area, resulting in a strong bullish break above the 20 day moving average and pullback line on 30/11/16. In addition, the bullish break was backed by surging volume, suggesting further upside next.**

**Price should continue to trend higher next to test the 0.192 resistance area followed by 0.200.**

Red line = 20 day moving average, blue line = 60 day moving average, Green line = 200 day moving average

Source: Bloomberg, Phillip Securities Research Pte Ltd

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