

Technical Pulse

13 July 2017

SINGAPORE | TECHNICAL ANALYSIS | UPDATE

Technical Buy

UMS Ltd – Daily timeframe (Update from 2 June 2017)



*Entry Price: 1.075 Stop loss : 0.930 Take profit : 1.200

***UMS Ltd will be added into the Phillip 20 Portfolio once the trade is triggered**

Current Sentiment: **Bullish**

Support 1: 0.950 Resistance 1: 1.125
Support 2: 0.915 Resistance 2: 1.200

Price went through a period of high volatility after the last update where we took profit at 1.050 and a re-entry opportunity is showing up again.

Price started selling off sharply since 12/06/17 after the 1.200 range low failed to hold and the selloff lasted until 28/06/17 where it eventually hit a low of 0.935.

Nonetheless, the long term uptrend remains intact as the confluence of 0.950 resistance turned support area and 50% Fibonacci Retracement level successfully reversed the selloff.

In addition, the subsequent bullish follow through since 28/06/17 has managed to move price back above the 20 day moving average on 12/07/17 suggests the resumption of the uptrend. Moreover, price has also broken above the 1.045 immediate range high on 12/07/17 with increasing volume exhibits sign of strength.

Expect price to rise next to test the 1.125 resistance area followed by 1.200.

Stopped Out

Singapore O&G Ltd – Daily timeframe (Update from 29 May 2017)



Stop loss: 0.600

Current Sentiment: **Bearish**

Support 1: 0.555 Resistance 1: 0.600
Support 2: 0.535 Resistance 2: 0.635

Our initial position since 07/04/17 has been stopped out at 0.600 due to the accelerating bearish momentum with 9.7% loss.

Sign of weakness started appearing since 04/07/17 after the 0.635 support area gave way to the sellers. Moreover, the weakening trend was highlighted by the 20 day moving average crossing below the 60 day moving average on 22/06/17.

The strong selloff in 12/07/17 broke price below the 0.600 critical support area with increasing volume further confirmed the weakness.

Red line = 20 period moving average, Blue line = 60 period moving average, Green line = 200 period moving average

*Entry price derived from 1 tick above the high of the setup bar

Source: Bloomberg, Phillip Securities Research Pte Ltd

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The Phillip 20 Portfolio - Our top technical picks

Company Name	Ticker	L	Entry Date	Entry price	Stop Loss	Last price	Current gain/loss (%)
BLACKGOLDNATURAL	41H	Long	6-Jul-17	0.137	0.103	0.133	-2.92%
CHINA AVIATION	G92	Long	29-Mar-17	1.520	1.555	1.680	10.53%
CHINA SUNSINE	CH8	Long	11-Jul-17	0.805	0.740	0.800	-0.62%
COGENT	KJ9	Long	22-Mar-17	0.780	0.725	0.765	-1.92%
F & N	F99	Long	24-Mar-17	2.220	2.220	2.400	8.11%
METRO	M01	Long	9-Mar-17	1.105	1.060	1.195	8.14%
SHENG SIONG	OV8	Long	5-Apr-17	0.985	0.895	0.975	-1.02%
SINGMEDICAL	5OT	Long	6-Dec-16	0.445	0.495	0.650	46.07%
SUNPOWER	5GD	Long	30-Mar-17	0.825	0.595	0.680	-17.58%
THAIBEV	Y92	Long	14-Mar-17	0.955	0.825	0.910	-4.71%
UNITED ENGINEERS	U04	Long	31-Mar-17	2.870	2.610	2.710	-5.57%
UPP HOLDINGS LTD	U09	Long	24-Mar-17	0.300	0.250	0.270	-10.00%

*Average gain is calculated based on equal weight placed on each trade from their respective entry dates

Average Unrealized Gain: **1.43%**

Monthly Phillip 20 realized performance:

May 17 performance	3.37%
June 17 performance	0.33%
July 17 Performance	-0.490%

*Take profit will be updated accordingly in the future technical pulse report

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