

Allianz Global Investors Fund
Société d'Investissement à Capital Variable
(the "Company")

Notification to Shareholders ("Notice")

Date: 1st August 2019
Our Ref: Changes to certain Sub-Funds

Changes to Singapore Prospectus

Dear Shareholders,

Unless the context requires otherwise, capitalised terms in this Notice shall have the same meaning as defined in the Singapore Prospectus.

We, as the Singapore Representative of the Company, are writing to notify you of certain changes as set out in the Appendix attached.

If you decide that you do not wish to be impacted by the changes set out in the Appendix, you may redeem your shares in the Company on or before 12th September 2019 by submitting a redemption request in accordance with the procedure set out in the Singapore Prospectus.

The changes as set out in this Notice will be reflected in the next Singapore Prospectus, which will be available to Shareholders without charge upon request to us.

If you have questions or require further information, please consult your financial advisor or contact our hotline at 1800-438-0828 during normal business hours.

We once again thank you for your investment with Allianz Global Investors.

Allianz Global Investors Singapore Limited

Note: Investments in a Sub-Fund of the Company are not obligations of, deposits with, or guaranteed by the Company, its manager or Allianz Global Investors Singapore Limited and are subject to investment risks, including the possible loss of the principal amount invested. The value of the Shares in a Sub-Fund and the income accruing to the Shares, if any, may fall or rise and cannot be guaranteed. Past performance of a Sub-Fund is not necessarily a guide to future performance. Investors should read the Singapore Prospectus of the Company for details on a Sub-Fund before deciding whether to subscribe for, purchase units in or switch into a Sub-Fund. Copies of the Singapore Prospectus of the Company are available and may be obtained from Allianz Global Investors Singapore Limited or any of its appointed distributors.

Allianz Global Investors Singapore Limited
12 Marina View, #13-02 Asia Square Tower 2
Singapore 018961
Phone : +65 6311 8000
Fax : +65 6311 8099
sg.allianzgi.com

Co. Regn No. 199907169Z

Appendix

The following changes will become effective on 13th September 2019:

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
Allianz All China Equity, Allianz Asia Pacific Equity, Allianz Emerging Asia Equity, Allianz Global Agricultural Trends, Allianz Global Artificial Intelligence, Allianz Global Dividend, Allianz Global Equity, Allianz Global Equity Insights, Allianz Global Equity Unconstrained, Allianz Global Hi-Tech Growth, Allianz Global Metals and Mining, Allianz Global Small Cap Equity, Allianz Global Sustainability, Allianz Global Water, Allianz Hong Kong Equity, Allianz India Equity, Allianz Indonesia Equity, Allianz Japan Equity, Allianz Korea Equity, Allianz Little Dragons, Allianz Thailand Equity, Allianz Thematica, Allianz Tiger, Allianz Total Return Asian Equity, Allianz US Equity Dividend, Allianz US Equity Fund, Allianz US Equity Plus, Allianz Selective Global High Yield, Allianz Discovery Europe Opportunities	Change and/or Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)	
	-	- VAG Investment Restriction applies
Allianz Asian Multi Income Plus	Change and/or Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)	
	- Max. 85% of Sub-Fund assets may be invested in High Yield Investments Type 1	- Max. 60% of Sub-Fund assets may be invested in High Yield Investments Type 1 - Taiwan Restriction applies
Allianz Global Credit	Change of the Sub-Fund Name	
	Allianz Global Credit	Allianz Global Credit SRI
	Change of the Investment Objective (Appendix 1, Part B of the Prospectus)	
	Long-term capital growth by investing in global bond markets.	Long-term capital growth by investing in global bond markets in accordance with the Sustainable and Responsible Investment Strategy (SRI Strategy) which considers various criteria regarding social and environmental policy, human rights, and corporate governance.
	Change and/or Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)	
-	- SRI Strategy applies	
Allianz Global Dynamic Multi Asset Strategy 50	Change of the Dealing Day / Valuation Day (Appendix 3 of the Prospectus)	
	Luxembourg / Germany / Hong Kong / Japan / New York	Luxembourg / Germany / Hong Kong / New York
Allianz Global Equity	Change of the Dealing Day / Valuation Day (Appendix 3 of the Prospectus)	
	Luxembourg	Luxembourg / United Kingdom