

**Allianz Global Investors Fund**  
Société d'Investissement à Capital Variable  
(the "Company")

Notification to Shareholders ("Notice")

Date: 2<sup>nd</sup> October 2019  
Our Ref: Changes to Depositary

Dear Shareholders,

**Unless the context requires otherwise, capitalised terms in this Notice shall have the same meaning as defined in the Singapore Prospectus.**

We, as the Singapore Representative of the Company, are writing to notify you of the following changes of the Company.

State Street Bank Luxembourg S.C.A., acting as Depositary as well as Fund Accounting, NAV-Calculation, Registrar and Transfer Agent to the Company will merge into State Street Bank International GmbH, Luxembourg Branch on or around 4 November 2019.

State Street Bank International GmbH will, as legal successor of State Street Bank Luxembourg S.C.A., continue to act as Depositary as well as Fund Accounting, NAV-Calculation, Registrar and Transfer Agent to the Company through its Luxembourg Branch. As a result of the universal legal succession of all rights and obligations of the merger, State Street Bank International GmbH, Luxembourg Branch will assume the same duties and responsibilities as State Street Bank Luxembourg S.C.A..

Both State Street Bank Luxembourg S.C.A. and State Street Bank International GmbH are members of the State Street group of companies. All the functions and operations which are in place for the Company and performed by State Street Bank Luxembourg S.C.A. will be unaffected by the restructuring. There will be no change of address or contact details of the depositary and central administration agent.

There will not be any cost increase to shareholders associated with the before mentioned merger.

The changes as set out in this Notice will be reflected in the next Singapore Prospectus, which will be available to Shareholders without charge upon request to us. If you have questions or require further information, please consult your financial advisor or contact our hotline at 1800-438-0828 during normal business hours. We once again thank you for your investment with Allianz Global Investors.

**Allianz Global Investors Singapore Limited**

*Note: Investments in a Sub-Fund of the Company are not obligations of, deposits with, or guaranteed by the Company, its manager or Allianz Global Investors Singapore Limited and are subject to investment risks, including the possible loss of the principal amount invested. The value of the Shares in a Sub-Fund and the income accruing to the Shares, if any, may fall or rise and cannot be guaranteed. Past performance of a Sub-Fund is not necessarily a guide to future performance. Investors should read the Singapore Prospectus of the Company for details on a Sub-Fund before deciding whether to subscribe for, purchase units in or switch into a Sub-Fund. Copies of the Singapore Prospectus of the Company are available and may be obtained from Allianz Global Investors Singapore Limited or any of its appointed distributors.*

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