

Allianz Global Investors Singapore Limited

ALLIANZ GLOBAL INVESTORS FUND
Société d'Investissement à Capital Variable
(the "Company")

Notice to Shareholders

Date: 29 May 2020
Our Ref.: Semi-annual Report

Dear Shareholders,

We, as the Singapore Representative of the Company, are writing to notify you that the semi-annual unaudited report of the Company for the period ended 31 March 2020 ("Semi-annual Report") is now available to Shareholders in electronic form at sg.allianzgi.com. You may also request for a hard copy of the Semi-annual Report from your relationship manager or investment advisor within one month from this Notice.

If you have questions or require further information, please consult your financial advisor or contact our hotline at 1800-438-0828 during normal business hours.

We once again thank you for your investment with Allianz Global Investors.

Yours sincerely,

Allianz Global Investors Singapore Limited

Note: Investments in a Sub-Fund of the Company are not obligations of, deposits with, or guaranteed by the Company, its manager or Allianz Global Investors Singapore Limited and are subject to investment risks, including the possible loss of the principal amount invested. The value of the shares in the Sub-Fund and the income accruing to the shares, if any, may fall or rise and cannot be guaranteed. Past performance of the Sub-Fund is not necessarily a guide to future performance. Investors should read the Singapore prospectus of the Sub-Fund for details on the Sub-Fund before deciding whether to subscribe for, purchase units in or switch into the Sub-Fund. Copies of the Singapore prospectus of the Sub-Fund are available and may be obtained from Allianz Global Investors Singapore Limited or any of its appointed distributors.

Annex – Sub-Funds offer for sale in Singapore as of 29 May 2020:

1	ALLIANZ ADVANCED FIXED INCOME SHORT DURATION	38	ALLIANZ GLOBAL EQUITY INSIGHTS
2	ALLIANZ ALL CHINA EQUITY	39	ALLIANZ GLOBAL EQUITY UNCONSTRAINED
3	ALLIANZ AMERICAN INCOME	40	ALLIANZ GLOBAL FINANCIALS
4	ALLIANZ ASIA INNOVATION	41	ALLIANZ GLOBAL FLOATING RATE NOTES PLUS
5	ALLIANZ ASIA PACIFIC EQUITY	42	ALLIANZ GLOBAL FUNDAMENTAL STRATEGY
6	ALLIANZ ASIAN MULTI INCOME PLUS	43	ALLIANZ GLOBAL HI-TECH GROWTH
7	ALLIANZ BEST STYLES EMERGING MARKETS EQUITY	44	ALLIANZ GLOBAL HIGH YIELD
8	ALLIANZ BEST STYLES EUROLAND EQUITY	45	ALLIANZ GLOBAL INTELLIGENT CITIES
9	ALLIANZ BEST STYLES GLOBAL EQUITY	46	ALLIANZ GLOBAL METALS AND MINING
10	ALLIANZ CHINA A-SHARES	47	ALLIANZ GLOBAL MULTI-ASSET CREDIT
11	ALLIANZ CHINA EQUITY	48	ALLIANZ GLOBAL OPPORTUNISTIC BOND
12	ALLIANZ CHINA MULTI INCOME PLUS	49	ALLIANZ GLOBAL SMALL CAP EQUITY
13	ALLIANZ CHINA STRATEGIC BOND	50	ALLIANZ GLOBAL SUSTAINABILITY
14	ALLIANZ CYBER SECURITY	51	ALLIANZ GLOBAL WATER
15	ALLIANZ DISCOVERY EUROPE OPPORTUNITIES	52	ALLIANZ GREEN BOND
16	ALLIANZ DYNAMIC ASIAN HIGH YIELD BOND	53	ALLIANZ HIGH DIVIDEND ASIA PACIFIC EQUITY
17	ALLIANZ DYNAMIC ASIAN INVESTMENT GRADE BOND	54	ALLIANZ HONG KONG EQUITY
18	ALLIANZ DYNAMIC INCOME	55	ALLIANZ INCOME AND GROWTH
19	ALLIANZ EMERGING ASIA EQUITY	56	ALLIANZ INDIA EQUITY
20	ALLIANZ EMERGING MARKETS SELECT BOND	57	ALLIANZ INDONESIA EQUITY
21	ALLIANZ EMERGING MARKETS SHORT DURATION BOND	58	ALLIANZ JAPAN EQUITY
22	ALLIANZ EMERGING MARKETS SRI BOND	59	ALLIANZ KOREA EQUITY
23	ALLIANZ EMERGING MARKETS SRI CORPORATE BOND	60	ALLIANZ LITTLE DRAGONS
24	ALLIANZ EURO HIGH YIELD BOND	61	ALLIANZ ORIENTAL INCOME
25	ALLIANZ EUROLAND EQUITY GROWTH	62	ALLIANZ PET AND ANIMAL WELLBEING
26	ALLIANZ EUROPE EQUITY GROWTH	63	ALLIANZ RENMINBI FIXED INCOME
27	ALLIANZ EUROPE EQUITY GROWTH SELECT	64	ALLIANZ SELECTIVE GLOBAL HIGH YIELD
28	ALLIANZ EUROPE INCOME AND GROWTH	65	ALLIANZ SGD INCOME
29	ALLIANZ EUROPEAN EQUITY DIVIDEND	66	ALLIANZ SHORT DURATION GLOBAL REAL ESTATE BOND
30	ALLIANZ FLEXI ASIA BOND	67	ALLIANZ THAILAND EQUITY
31	ALLIANZ GEM EQUITY HIGH DIVIDEND	68	ALLIANZ THEMATICA
32	ALLIANZ GLOBAL AGRICULTURAL TRENDS	69	ALLIANZ TOTAL RETURN ASIAN EQUITY
33	ALLIANZ GLOBAL ARTIFICIAL INTELLIGENCE	70	ALLIANZ US EQUITY DIVIDEND
34	ALLIANZ GLOBAL CREDIT SRI	71	ALLIANZ US EQUITY FUND
35	ALLIANZ GLOBAL DIVIDEND	72	ALLIANZ US EQUITY PLUS
36	ALLIANZ GLOBAL DYNAMIC MULTI ASSET STRATEGY 50	73	ALLIANZ US HIGH YIELD
37	ALLIANZ GLOBAL EQUITY	74	ALLIANZ US SHORT DURATION HIGH INCOME BOND