

Allianz Global Investors Singapore Limited

ALLIANZ GLOBAL INVESTORS FUND

Société d'Investissement à Capital
Variable (the "Company")

Notice to Shareholders

Date: 31 May 2019

Our Ref.: Semi-annual Report

Dear Shareholders,

We, as the Singapore Representative of the Company, are writing to notify you that the semi-annual unaudited report of the Company for the period ended 31 March 2019 ("Semi-annual Report") is now available to Shareholders in electronic form at sg.allianzgi.com. You may also request for a hard copy of the Semi-annual Report from your relationship manager or investment advisor within one month from this Notice.

If you have questions or require further information, please consult your financial advisor or contact our hotline at 1800-438-0828 during normal business hours.

We once again thank you for your investment with Allianz Global Investors.

Yours sincerely,

Allianz Global Investors Singapore Limited

Note: Investments in a Sub-Fund of the Company are not obligations of, deposits with, or guaranteed by the Company, its manager or Allianz Global Investors Singapore Limited and are subject to investment risks, including the possible loss of the principal amount invested. The value of the shares in the Sub-Fund and the income accruing to the shares, if any, may fall or rise and cannot be guaranteed. Past performance of the Sub-Fund is not necessarily a guide to future performance. Investors should read the Singapore prospectus of the Sub-Fund for details on the Sub-Fund before deciding whether to subscribe for, purchase units in or switch into the Sub-Fund. Copies of the Singapore prospectus of the Sub-Fund are available and may be obtained from Allianz Global Investors Singapore Limited or any of its appointed distributors.

Allianz Global Investors Singapore Limited
12 Marina View, #13-02 Asia Square Tower 2
Singapore 018961
Phone : +65 6311 8000
Fax : +65 6311 8099
sg.allianzgi.com

Co. Regn No. 199907169Z

Annex – Sub-Funds offer for sale in Singapore as of 31 May 2019:

1	Allianz All China Equity	36	Allianz Global Fundamental Strategy
2	Allianz American Income	37	Allianz Global Hi-Tech Growth
3	Allianz Asia Pacific Equity	38	Allianz Global High Yield
4	Allianz Asian Multi Income Plus	39	Allianz Global Metals And Mining
5	Allianz Best Styles Emerging Markets Equity	40	Allianz Global Multi-Asset Credit
6	Allianz Best Styles Euroland Equity	41	Allianz Global Small Cap Equity
7	Allianz Best Styles Global Equity	42	Allianz Global Sustainability
8	Allianz China Equity	43	Allianz Global Water
9	Allianz China Multi Income Plus	44	Allianz High Dividend Asia Pacific Equity
10	Allianz China Strategic Bond	45	Allianz Hong Kong Equity
11	Allianz Discovery Europe Opportunities	46	Allianz Income And Growth
12	Allianz Dynamic Asian High Yield Bond	47	Allianz India Equity
13	Allianz Dynamic Asian Investment Grade Bond	48	Allianz Indonesia Equity
14	Allianz Emerging Asia Equity	49	Allianz Japan Equity
15	Allianz Emerging Markets Select Bond	50	Allianz Korea Equity
16	Allianz Emerging Markets Short Duration Defensive Bond	51	Allianz Little Dragons
17	Allianz Euro High Yield Bond	52	Allianz Oriental Income
18	Allianz Euroland Equity Growth	53	Allianz Renminbi Fixed Income
19	Allianz Europe Conviction Equity	54	Allianz Selective Global High Yield
20	Allianz Europe Equity Growth	55	Allianz SGD Income
21	Allianz Europe Equity Growth Select	56	Allianz Short Duration Global Real Estate Bond
22	Allianz Europe Income And Growth	57	Allianz Thailand Equity
23	Allianz European Equity Dividend	58	Allianz Thematica
24	Allianz Flexi Asia Bond	59	Allianz Tiger
25	Allianz Green Bond	60	Allianz Total Return Asian Equity
26	Allianz Global Agricultural Trends	61	Allianz US Equity Dividend
27	Allianz Global Artificial Intelligence	62	Allianz US Equity Fund
28	Allianz Global Opportunistic Bond	63	Allianz US Equity Plus
29	Allianz Global Credit	64	Allianz US High Yield
30	Allianz Global Dividend	65	Allianz US Short Duration High Income Bond
31	Allianz Global Dynamic Multi Asset Strategy 50	66	Allianz US Small Cap Equity
32	Allianz Global Equity		
33	Allianz Global Equity Insights		
34	Allianz Global Equity Unconstrained		
35	Allianz Global Floating Rate Notes Plus		