

**Allianz Global Investors Fund**  
Société d'Investissement à Capital Variable  
(the "Company")

Notification to Shareholders ("**Notice**")

Date: 7<sup>th</sup> January 2019  
Our Ref: Changes to certain Sub-Funds

**Changes to Singapore Prospectus**

Dear Shareholders,

**Unless the context requires otherwise, capitalised terms in this Notice shall have the same meaning as defined in the Singapore Prospectus.**

We, as the Singapore Representative of the Company, are writing to notify you of certain changes as set out in the Appendix attached.

If you decide that you do not wish to be impacted by the changes set out in the Appendix, you may redeem your shares in the Company on or before 15<sup>th</sup> February 2019 by submitting a redemption request in accordance with the procedure set out in the Singapore Prospectus.

The changes as set out in this Notice will be reflected in the next Singapore Prospectus, which will be available to Shareholders without charge upon request to us.

If you have questions or require further information, please consult your financial advisor or contact our hotline at 1800-438-0828 during normal business hours.

We once again thank you for your investment with Allianz Global Investors.

**Allianz Global Investors Singapore Limited**

## Appendix

The following changes will become effective on 18<sup>th</sup> February 2019:

Name of the Sub-Fund	Subject	
	Present Approach	New Approach
Allianz China Multi Income Plus	<b>Change of Specific Characteristics (Appendix 3 of the Prospectus)</b>	
	- Dealing Day / Valuation Day: Luxembourg / Hong Kong	- Dealing Day / Valuation Day: Luxembourg / Hong Kong / Singapore
	<b>Change of Investment Manager (Appendix 5 of the Prospectus)</b>	
	- Allianz Global Investors Asia Pacific Limited	- Allianz Global Investors Asia Pacific Limited / Allianz Global Investors Singapore Limited
Allianz China Strategic Bond	<b>Change of Specific Characteristics (Appendix 3 of the Prospectus)</b>	
	- Dealing Day / Valuation Day: Luxembourg / Hong Kong / PRC	- Dealing Day / Valuation Day: Luxembourg / Singapore
	<b>Change of Investment Manager / Investment Advisor (Appendix 5 of the Prospectus)</b>	
	- Investment Manager: Allianz Global Investors Asia Pacific Limited - Investment Advisor: Allianz Global Investors Singapore Limited	- Investment Manager: Allianz Global Investors Singapore Limited - Investment Advisor: none
Allianz Global Credit	<b>Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)</b>	
	-	- Max. 15% of Sub-Fund assets may be invested in the PRC bond markets
Allianz Global Hi-Tech Growth	<b>Change of Investment Objective (Appendix 1, Part B of the Prospectus)</b>	
	- Long-term capital growth by investing in equity markets of the information technology sector in accordance with the Global Industry Classification Standard – (GICS ©) or to an industry which forms part of this sector.	- Long-term capital growth by investing in Equity Markets of the information technology sector or of an industry which forms part of this sector.
	<b>Addition of Investment Restrictions (Appendix 1, Part B of the Prospectus)</b>	
	-	- Information technology sector means corporates that have, or will, develop products, processes or services that will provide, or will benefit significantly from advances and improvements in the information technology sector which includes, but is not limited to, software & related services, including primarily development of software in various fields such as the internet, applications, systems, databases management and/or home entertainment; consulting and services, as well as data processing and outsourced services; technology hardware & equipment, including manufacturers and distributors of communications equipment, computers & peripherals, electronic equipment and related instruments; interactive media & services, internet, internet infrastructure and services; and semiconductor & semiconductor equipment manufacturers.
Allianz Renminbi Fixed Income	<b>Change of Specific Characteristics (Appendix 3 of the Prospectus)</b>	
	- Dealing Day / Valuation Day: Luxembourg / Hong Kong / PRC	- Dealing Day / Valuation Day: Luxembourg / PRC / Singapore
	<b>Change of Investment Manager / Investment Advisor (Appendix 5 of the Prospectus)</b>	
	- Investment Manager: Allianz Global Investors Asia Pacific Limited - Investment Advisor: Allianz Global Investors Singapore Limited	- Investment Manager: Allianz Global Investors Singapore Limited - Investment Advisor: none