



**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

PARVEST

SICAV under Luxembourg law – UCITS class
Registered Office: 33, rue de Gasperich, L-5826 Hesperange
Luxembourg Trade and Companies Register No. B 33.363

Notice to shareholders

**“Opportunities USA”
“V350 – Classic USD”
as Merging sub-fund and class**

The Company's Board of Directors decided, in accordance with Article 32 of the Company's Articles of Association, to dissolve without liquidation the Merging share classes and sub-fund by transfer all of their assets and liabilities into the Receiving shares classes and sub-fund in exchange for the issuing to their shareholders of new shares of the Receiving classes with effect on 18 July 2014 (OTD).

The exchange ratios have been determined as follows, in accordance with the notice to shareholders published on 10 June 2014:

Merging							Exchange ratios	Receiving				
ISIN	Sub-fund	Category	Class	Main Currency	Attached coupon	TIS*		Sub-fund	Category	Class	Main Currency	ISIN
LU0823440713	Opportunities USA	Classic	CAP	USD	na	0	0.904023	Equity USA Value	Classic	CAP	USD	LU1022399973
LU0823440713	Opportunities USA	Classic Registered in SEK	CAP	USD	na	0	0.904023	Equity USA Value	Classic Registered in SEK	CAP	USD	LU1022399973
LU0823440986	Opportunities USA	Classic	DIS	USD	15	0	0.528601	Equity USA Value	Classic	DIS	USD	LU1022400060
LU0823440986	Opportunities USA	Classic Registered in EUR	DIS	USD	15	0	0.528601	Equity USA Value	Classic Registered in EUR	DIS	USD	LU1022400060
LU0823439970	Opportunities USA	Classic EUR	CAP	EUR	Na	0	0.894398	Equity USA Value	Classic EUR	CAP	EUR	LU1022808148
LU0823440556	Opportunities USA	Classic HUF	CAP	HUF	Na	0	0.007987	Equity USA Value	Classic HUF	CAP	HUF	LU1022400227
LU0823440044	Opportunities USA	Classic RH EUR	CAP	EUR	Na	0	0.431241	Equity USA Value	Classic H EUR	CAP	EUR	LU1022808221
LU0823440127	Opportunities USA	Classic RH EUR	DIS	EUR	15	0	0.43154	Equity USA Value	Classic H EUR	DIS	EUR	LU1022808494
LU0823440390	Opportunities USA	Classic RH GBP	DIS	GBP	15	0	0.373787	Equity USA Value	Classic H GBP	DIS	GBP	LU1022400490
LU0823441281	Opportunities USA	N	CAP	USD	Na	0	0.838436	Equity USA Value	N	CAP	USD	LU1022400656
LU0823441364	Opportunities USA	Privilege	CAP	USD	Na	0	0.953782	Equity USA Value	Privilege	CAP	USD	LU1022400813
LU0823441448	Opportunities USA	Privilege	DIS	USD	15	0	1.0929	Equity USA Value	Privilege	DIS	USD	LU1022401035
LU0823441521	Opportunities USA	Privilege RH EUR	CAP	EUR	Na	0	1.088419	Equity USA Value	Privilege H EUR	CAP	EUR	LU1022401118
LU0823441794	Opportunities USA	Privilege RH EUR	DIS	EUR	15	0	1.06718	Equity USA Value	Privilege H EUR	DIS	EUR	LU1022401381
LU0823441018	Opportunities USA	I	CAP	USD	na	0	0.873431	Equity USA Value	I	CAP	USD	LU1022401464
LU0823441109	Opportunities USA	I RH EUR	CAP	EUR	na	0	0.836624	Equity USA Value	IH EUR	CAP	EUR	LU1022401621
LU0823447569	V350	Classic USD	CAP	USD	na	4.42495	1.093134	V350	Classic RH USD	CAP	USD	LU1022406000

* The authorities will be notified of the amount, or 35% deduction at source will be levied on exchanges for residents in another Member State of the European Union.

Shareholders of a Merging class will receive a number of new shares equal to the one they already hold within the Merging class multiplying by the exchange ratio cited above.

Registered shareholders will receive registered shares, up to nearest one-thousandth of a share. No cash in lieu of fractions will be paid.

Shareholders of bearer shares will receive dematerialised bearer shares, up to the nearest one-thousandth of a share. No cash in lieu of fractions will be paid.



BNP PARIBAS INVESTMENT PARTNERS

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To obtain shares in the Receiving sub-fund, holders of share certificates are invited to hand them over, accompanied by the coupon numbers indicated above and subsequently attached, from this date onwards at the offices of the Company's financial service agents as specified in the prospectus.

All holders must exchange their share certificates.

Please note that this notice published on the BNP Paribas Investment Partners website provides an exhaustive list of the sub-funds and share-classes merging on 18 July 2014. It may refer to sub-funds and share-classes not authorised in your country but it does not constitute an invitation to subscribe in those non-authorised sub-funds and share-classes. To identify the sub-funds and share-classes authorised in your country, please check your local BNP Paribas Investment Partners website.

The Board of Directors of the Company accepts responsibility for the accuracy of the contents of this notice.

For any additional information, please do not hesitate to contact your relationship manager.

Alternatively you may also contact the Singapore office – BNP Paribas Investment Partners Singapore Limited at their business address 10 Collyer Quay #33-01 Ocean Financial Centre Singapore 049315 (Telephone No. +65 6210 1288 or +65 6210 3994).

THE BOARD OF DIRECTORS

25 July 2014