



**BNP PARIBAS
INVESTMENT PARTNERS**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**



PARVEST

*Luxembourg SICAV - UCITS class
Registered office: 33 rue de Gasperich, L-5826 Hesperange
Luxembourg Trade and Company Register No. B 33363*

Notice to Shareholders

The Board of Directors hereby informs the shareholders of the following change :-

Change of Investment Managers

The change of investment managers for the following sub-funds will take effect from 1 May 2015 :

Parvest Sub-fund	Current Investment Managers up to 30 April 2015	Investment Managers with effect from 1 May 2015
Parvest Bond Euro High Yield	BNP Paribas Asset Management S.A.S	BNP Paribas Asset Management S.A.S
	BNP Paribas Investment Partners UK Ltd.	BNP Paribas Investment Partners UK Ltd.
		Fisher Francis Trees & Watts UK Ltd.
Parvest Equity USA	BNP Paribas Asset Management S.A.S	THEAM
	BNP Paribas Investment Partners UK Ltd. (with sub-delegation to BNP Paribas Investment Partners UK Ltd for the FX Management)	BNP Paribas Investment Partners UK Ltd. (with sub-delegation to BNP Paribas Investment Partners UK Ltd for the FX Management)

Shareholders not approving these changes may request redemption of their shares free of charge until 30 April 2015 (Order Trade Date).

The Board of Directors of the Company accepts responsibility for the accuracy of the contents of this notice.

For any additional information, please do not hesitate to contact your relationship manager.

Alternatively, you may also contact the Singapore Office – BNP Paribas Investment Partners Singapore Limited at their business address, 10 Collyer Quay, #33-01 Ocean Financial Centre, Singapore 049315 (Telephone No. 6210 1288 or 6210 3994).

The Board of Directors

30 March 2015