



**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

## **PARVEST**

*SICAV under Luxembourg law – UCITS class  
Registered Office: 33, rue de Gasperich, L-5826 Hesperange  
Luxembourg Trade and Companies Register No. B 33363*

### **Notice to Shareholders**

A. The Board of Directors hereby informs the shareholders of the following mergers between the Investment Managers of the SICAV Parvest, which will take effect on **31<sup>st</sup> July 2015**:-

- 1) Fischer Francis Trees & Watts UK Ltd. (“FFTW UK”) will merge into BNP Paribas Investment Partners UK Ltd. (“BNPP IP UK Ltd.”)

Information on the merger

Following the merger, BNPP IP UK Ltd will acquire the assets and liabilities of FFTW UK via an asset purchase and assumption agreement. Thereafter, FFTW UK will be liquidated.

Shareholders should note that the existing Management teams / individuals managing the SICAV will remain the same.

- 2) BNP Paribas Asset Management, Inc. (“BNPP AM Inc.”) will merge into Fischer Francis Trees & Watts, Inc. (“FFTW Inc.”)

The merger of BNPP AM Inc. into FFTW Inc. will be effected by way of an agreement and plan of merger which will be signed by BNPP AM Inc. and FFTW Inc.

Shareholders should note that the existing Management teams / individuals managing the SICAV will remain the same.

B. The Board of Directors hereby informs the shareholders of the change in Investment Manager of the following sub-funds:-

<b>Parvest Sub-fund</b>	<b>Current Investment Managers up to 30 June 2015</b>	<b>Investment Managers with effect from 31 July 2015</b>
Parvest Bond Absolute Return V350	Fischer Francis Trees & Watts, Inc.	Fischer Francis Trees & Watts, Inc.
	Fischer Francis Trees & Watts UK Ltd.	BNP Paribas Investment Partners UK Ltd.
	BNP Paribas Asset Management S.A.S.	BNP Paribas Asset Management S.A.S.
Parvest Bond Best Selection World Emerging	Fischer Francis Trees & Watts, Inc.	Fischer Francis Trees & Watts, Inc.
	Fischer Francis Trees & Watts UK Ltd.	BNP Paribas Investment Partners UK Ltd.
	BNP Paribas Investment Partners UK Ltd.	



# BNP PARIBAS INVESTMENT PARTNERS

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Parvest Bond Euro High Yield	BNP Paribas Asset Management S.A.S	BNP Paribas Asset Management S.A.S.
	BNP Paribas Investment Partners UK Ltd.	BNP Paribas Investment Partners UK Ltd.
	Fischer Francis Trees & Watts UK Ltd.	
Parvest Bond Europe Emerging	Fischer Francis Trees & Watts, Inc.	Fischer Francis Trees & Watts, Inc.
	Fischer Francis Trees & Watts UK Ltd.	BNP Paribas Investment Partners UK Ltd.
Parvest Bond USD	Fischer Francis Trees & Watts, Inc.	Fischer Francis Trees & Watts, Inc.
	Fischer Francis Trees & Watts UK Ltd.	BNP Paribas Investment Partners UK Ltd.
Parvest Bond World	Fischer Francis Trees & Watts, Inc.	Fischer Francis Trees & Watts, Inc.
	Fischer Francis Trees & Watts UK Ltd.	BNP Paribas Investment Partners UK Ltd.
Parvest Bond World Corporate	Fischer Francis Trees & Watts, Inc.*	Fischer Francis Trees & Watts, Inc.*
	Fischer Francis Trees & Watts UK Ltd.	BNP Paribas Investment Partners UK Ltd.
	BNP Paribas Asset Management S.A.S	BNP Paribas Asset Management S.A.S.
Parvest Bond World Emerging	Fischer Francis Trees & Watts UK Ltd.	BNP Paribas Investment Partners UK Ltd.
	Fischer Francis Trees & Watts, Inc.	Fischer Francis Trees & Watts, Inc.
	BNP Paribas Investment Partners UK Ltd.	
Parvest Bond World Emerging Corporate	Fischer Francis Trees & Watts, Inc.	Fischer Francis Trees & Watts, Inc.
	Fischer Francis Trees & Watts UK Ltd.	BNP Paribas Investment Partners UK Ltd.
Parvest Bond World Emerging Local	Fischer Francis Trees & Watts, Inc.	Fischer Francis Trees & Watts, Inc.
	Fischer Francis Trees & Watts UK Ltd.	BNP Paribas Investment Partners UK Ltd.
	BNP Paribas Investment Partners UK Ltd.	
Parvest Bond World High Yield	BNP Paribas Asset Management S.A.S	BNP Paribas Asset Management S.A.S.
	BNP Paribas Investment Partners UK Ltd.	BNP Paribas Investment Partners UK Ltd.
	Fischer Francis Trees & Watts, Inc.	Fischer Francis Trees & Watts, Inc.
	Fischer Francis Trees & Watts UK Ltd.	



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Parvest Equity BRIC	BNP Paribas Asset Management, Inc. *	Fischer Francis Trees & Watts, Inc.*
	BNP Paribas Investment Partners Asia Ltd. (as sub-investment manager)	BNP Paribas Investment Partners Asia Ltd. (as sub-investment manager)
	BNP Paribas Asset Management Brasil Ltda	BNP Paribas Asset Management Brasil Ltda
Parvest Equity USA Growth	BNP Paribas Asset Management, Inc.	Fischer Francis Trees & Watts, Inc.
	BNP Paribas Investment Partners UK Ltd.	BNP Paribas Investment Partners UK Ltd.
Parvest Equity USA Small Cap	BNP Paribas Asset Management, Inc.	Fischer Francis Trees & Watts, Inc.
	BNP Paribas Investment Partners UK Ltd.	BNP Paribas Investment Partners UK Ltd.
Parvest Equity World Consumer Durables	BNP Paribas Asset Management, Inc.	Fischer Francis Trees & Watts, Inc.
Parvest Equity World Emerging	BNP Paribas Asset Management, Inc.	Fischer Francis Trees & Watts, Inc.
Parvest Equity World Energy	BNP Paribas Asset Management, Inc.	Fischer Francis Trees & Watts, Inc.
Parvest Equity World Finance	BNP Paribas Asset Management, Inc.	Fischer Francis Trees & Watts, Inc.
Parvest Equity World Health Care	BNP Paribas Asset Management, Inc.	Fischer Francis Trees & Watts, Inc.
Parvest Equity World Materials	BNP Paribas Asset Management, Inc.	Fischer Francis Trees & Watts, Inc.
Parvest Equity World Technology	BNP Paribas Asset Management, Inc.	Fischer Francis Trees & Watts, Inc.
Parvest Equity World Telecom	BNP Paribas Asset Management, Inc.	Fischer Francis Trees & Watts, Inc.
Parvest Equity World Utilities	BNP Paribas Asset Management, Inc.	Fischer Francis Trees & Watts, Inc.

*\*Sub-delegation of Foreign Exchange ("FX") management to BNP Paribas Investment Partners UK Ltd.*

### ***What can you do if you do not accept the above merger of the Investment Manager***

Singapore shareholders who do not accept the proposed changes to the Investment Manager may request redemption of their shares free of charge from the date of this notice until 12.00 pm for non STP orders and 4.00 pm for STP orders(Luxembourg time) on 31<sup>st</sup> July 2015.

Singapore shareholders may also choose to invest the proceeds of their investment into other MAS recognised sub-funds under PARVEST or BNP Paribas A Fund until 12.00 pm for non STP orders and 4.00 pm for STP orders (Luxembourg time) on 31<sup>st</sup> July 2015. Such investment decision will be treated as redemption from the existing sub-fund and a subsequent subscription for the relevant new sub-fund under PARVEST or BNP Paribas A Fund.



## **BNP PARIBAS INVESTMENT PARTNERS**

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Please note that subscription fees, if applicable, would be chargeable in respect of the subscription into the new sub fund.

Shareholders should note that in any case, in order for their redemption application and subscription into other MAS recognised sub-funds under PARVEST or BNP Paribas A Fund to be executed at the asset value on a given valuation day, it must be received by BNP Paribas Securities Services in Luxembourg, the Transfer Agent, before the cut-off time specified in the detailed conditions in the Singapore prospectus of PARVEST or BNP Paribas A Fund. (The cut-off time for placing redemption request for the sub-funds is 4.00 pm (Luxembourg time) on the valuation day for STP (Straight-Through Processing) orders or before 12:00 pm (Luxembourg time) on the valuation day for non-STP orders). Please refer to the Singapore prospectus of PARVEST or BNP Paribas A Fund for details of the procedures for placing redemption requests. Please also refer to the Singapore prospectus of PARVEST or BNP Paribas A Fund for details of the procedures for placing subscription requests and the details of the sub-funds which you want to subscribe.

NO FURTHER ACTION is required to be taken by the Singapore shareholders of the sub-funds who have no objection to the merger of the Investment Manager.

The Board of Directors of the Company accepts responsibility for the accuracy of the contents of this notice.

For any additional information, please do not hesitate to contact your relationship manager.

Alternatively you may also contact the Singapore office – BNP Paribas Investment Partners Singapore Limited at their business address 10 Collyer Quay #15-01 Ocean Financial Centre Singapore 049315 (Telephone No. 6210 1288 or 6210 3994).

### **THE BOARD OF DIRECTORS**

June 30 2015