

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, PLEASE SEEK PROFESSIONAL ADVICE IMMEDIATELY.

PARVEST

Luxembourg SICAV - UCITS class Registered office: 10 Rue Edward Steichen Luxembourg Trade and Company Register No. B 33363

Notice to Shareholders

The Board of Directors hereby informs the Shareholders of the following change:

Change of Investment Manager

The change of investment manager for the following Sub-fund will take effect from April 1st, 2019:

Parvest Sub-fund	Current Investment Manager (up to 31 st March 2019)	Investment Manager (with effect from 1 st April 2019)
Parvest Equity Japan Small Cap	Sumitomo Mitsui Asset Management Co.Ltd BNP PARIBAS ASSET MANAGEMENT UK Ltd	Sumitomo Mitsui DS Asset Management Company Limited BNP PARIBAS ASSET MANAGEMENT UK Ltd

Shareholders not approving of this change may request for redemption of their shares free of charge provided that any such request is made by 31st March 2019 (Order Trade Date).

The Board of Directors of PARVEST accepts responsibility for the accuracy of the contents of this notice.

For any additional information, please do not hesitate to contact your relationship manager.

Alternatively, you may also contact the Singapore Office – BNP PARIBAS ASSET MANAGEMENT Singapore Limited at their business address, 10 Collyer Quay, #15-01 Ocean Financial Centre, Singapore 049315 (Telephone No. 6210 1288 or 6210 3981).

The Board of Directors

1st March 2019