

30 April 2019

Dear Shareholder,

DWS INVEST (THE "COMPANY")

DWS INVEST EMERGING MARKETS CORPORATES (THE "SUB-FUND")

NOTICE TO SHAREHOLDERS

As the Singapore Representative of the Sub-Fund, we are writing to inform you of certain changes that will affect the Sub-Fund.

Currently, the portfolio management of the Sub-Fund is performed by DWS Investment GmbH (as Fund Manager) and DWS Investments UK Limited (as Sub-Manager). With effect from 31 May 2019, DWS Investments UK Limited will be removed as the Sub-Manager of the Sub-Fund and its portfolio management will be performed by DWS Investment GmbH only.

The Singapore Prospectus for the Company will be updated on or about 31 May 2019 to reflect the above changes and a copy of the same may be obtained from us or from your relationship manager upon request.

Should you have any queries on your investment in the Sub-Fund, please do not hesitate to contact us at (65) 6538 5550 during normal business hours.

Yours sincerely,

VICTORIA SHIGEHIRA SHARPE

Director

POH HUAY IMM Director

Director of DWS Investments Singapore Limited

DWS Invest, SICAV

2, Boulevard Konrad Adenauer L-1115 Luxemburg

R.C.S. Luxembourg B 86.465

NOTICE TO THE SHAREHOLDERS

Effective May 31st 2019, the following changes will enter into force:

For the sub-funds DWS Invest Emerging Markets Corporates, DWS Invest Global Bonds and DWS Invest Multi Strategy:

Changes to the portfolio management delegation

The portfolio management of the sub-funds is currently performed by DWS Investment GmbH and DWS Investments UK Limited.

As of May 31st, 2019, only DWS Investment GmbH will perform the portfolio management for the subfunds.

Additional notice:

Shareholders are encouraged to request the current full Sales Prospectus and the Key Investor Information Document. The current full Sales Prospectus and the Key Investor Information Document, as well as the annual and semi-annual reports, are available from the Management Company and from the designated paying agents.

Shareholders who do not accept the amendments mentioned herein may redeem their shares free of charge within one month following this publication at the offices of the Management Company, and at all of the paying agents named in the Sales Prospectus.

Luxembourg, April 2019

DWS Invest, SICAV