

NOTICE TO UNITHOLDERS

Date: 26 April 2021

This document is important and requires your attention. If you are in any doubt as to the action you should take, you should seek professional advice.

Unless otherwise defined herein, all other capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus dated 21 August 2020 (the "Prospectus") of the Trust.

Dear Unitholder,

DWS PREMIER SELECT TRUST (THE "TRUST")

NOTIFICATION OF CHANGE IN MANAGERS AND NAME OF TRUST

We, DWS Investments Singapore Limited (the "**Managers**"), the managers of the Trust, are writing to inform you that we will be retiring as managers of the Trust on 30 July 2021 (or on such other date as we may subsequently advise) (the "**Effective Date**").

The new managers appointed for the Trust will be iFAST Financial Pte. Ltd., a company incorporated in Singapore whose registered office is at 10 Collyer Quay #26-01, Ocean Financial Centre Building, Singapore 049315 (the "**New Managers**"). The New Managers are licensed and regulated by the Monetary Authority of Singapore (the "**MAS**") to carry out fund management activities, and have been managing portfolios of capital market products on a discretionary basis since December 2016.

We also wish to inform you that:

- a) we will be transferring our Singapore mutual funds business (including the Trust) to the New Managers on the Effective Date. As part of this transaction, any client information (including personal data) relating to you which we hold will be disclosed to the New Managers as a Recipient (as defined in the Prospectus) for the purposes set out in the Prospectus;
- b) following our retirement as managers of the Trust and the appointment of the New Managers as managers of the Trust, the name of the Trust will be changed to iFAST-DWS Premier Select Trust; and
- c) the Trust has been delisted from the CPF Investment Scheme and is no longer accepting new CPF monies.

For the avoidance of doubt, DWS Investment GmbH will remain as the sub-managers of the Trust.

There will be no change to the (i) investment objective, focus and approach of the Trust; and (ii) fees and charges payable by you and the Trust, as disclosed in the Prospectus for the Trust, as a result of the aforementioned changes.

An update to the Prospectus and product highlights sheet for the Trust will be lodged with the MAS and amendments will be made to the Deed in due course to reflect the changes to the managers and name of the Trust. When available, the updated prospectus and product highlights sheet of the Trust and the amended Deed may be obtained from the New Managers.

As a gesture of goodwill, any costs and expenses incurred in connection with this retirement and appointment exercise will be paid by the Managers and/or the New Managers.

THE FOLLOWING OPTIONS ARE AVAILABLE TO YOU:

Option 1: Continue to hold your Units

No further action is required on your part until the Effective Date if you choose to continue to hold your units in the Trust ("**Units**").

For investors who had previously subscribed for Units directly through us only: your existing holdings will be transferred to a new account that can be opened in your name(s) under the FSMOne platform managed by iFAST Financial Pte. Ltd. (as a distributor) ("**Platform**") on or after the Effective Date.

On or after the Effective Date, iFAST Financial Pte. Ltd. (as a distributor) will send an instruction on your account activation to your existing registered mailing address in our records. Once you have activated your new account, you will be able to view and transact Units on the Platform. A copy of the Platform account terms and conditions will be made available to you online before you activate your account.

Please note that iFAST Financial Pte. Ltd. (as a distributor) reserves the right to impose fees on investors for the use of the Platform. Platform fees are only charged in connection with funds purchased with cash or SRS monies but not on funds purchased with CPF monies.

iFAST Financial Pte. Ltd. (as a distributor) wishes to inform you that as part of the transfer of your Units to the Platform, any applicable Platform fees pertaining to the Units purchased with cash or SRS monies will be waived for a period of 12 months from the date of transfer. For the avoidance of doubt, Platform fees are not applicable to Units purchased with CPF monies. Please contact iFAST Financial Pte. Ltd. (as a distributor) for more information on such fees and the relevant waivers.

From the Effective Date, the only permitted way to transact in Units will be via the Platform.

Should you have any questions on the above, please contact the New Managers at (65) 6439 3821.

Option 2: Realisation of your Units

You may realise your Units by submitting a duly-signed realisation request to us or through the distributor from whom you originally subscribed for your Units. Upon receipt of your realisation request, your Units will be realised at the prevailing realisation price as determined in accordance with the Deed. No Realisation Charge will be imposed.

Option 3 (For existing CPF investors only); Switching to other CPFIS Included Schemes

If you had previously subscribed for your Units using CPF monies, you have the additional option of using the proceeds from the realisation of the Units to subscribe, at no charge, to any other unit trust or fund included under the CPF Investment Scheme ("**CPFIS Included Scheme**") offered by the

distributor through whom you originally subscribed for your Units. Further, please note that if you had subscribed for Units using CPF Special Account monies, you will only be able to switch to another CPFIS Included Scheme that is included under CPF Investment Scheme – Special Account.

To exercise this option, please contact the distributor from whom you originally subscribed for your Units **before 5:00 p.m. (Singapore time) on any Business Day between 26 April 2021 to 29 July 2021 (dates inclusive)**, and you will be assisted. A Business Day, in this case, means any day other than a Saturday, Sunday or public holiday on which commercial banks are open for business in Singapore.

Please note that your subscription for units in the other CPFIS Included Scheme will be subject to the requirements, dealings days and terms of that CPFIS Included Scheme.

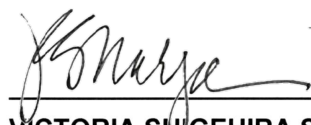
If you choose to realise your Units and (if applicable) subscribe for units in another CPFIS Included Scheme per the option above, **between 26 April 2021 to 29 July 2021 (dates inclusive)**, any CPF agent bank charges arising from the realisation and subscription will be borne by us. Do note that we will not bear these charges if you exercise the options outside of those dates.

Please effect your realisation and (if applicable) subscription through the distributor from whom you originally subscribed for your Units. If you did not subscribe through a distributor, you may approach us for further assistance. With effect from the Effective Date, you should directly contact the New Managers, iFAST Financial Pte. Ltd. at (65) 6439 3821 on any matters relating to your investment in the Trust.

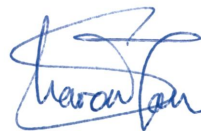
Should you have any queries on your investment in the Trust, please do not hesitate to contact us at (65) 6538 5550 during normal business hours.

We take this opportunity to extend our heartfelt gratitude for all your valuable support throughout the years and wish you every success in your investments.

Yours sincerely,



VICTORIA SIU GEHIRA SHARPE
CEO & Executive Director



SHARON TAN MUI LING
APAC CAO, Client Coverage Division