

**This document is important and requires your attention. If you are in any doubt about the action to be taken, you should consult your distributor, stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.**

**1 November 2019**

## **NOTICE TO UNITHOLDERS OF EASTSPRING INVESTMENTS UNIT TRUSTS – ASIAN BALANCED FUND (“THE FUND”)**

Dear Unitholder,

### **CHANGES TO THE INVESTMENT OBJECTIVES OF THE UNDERLYING FUNDS**

The Fund is organised as a feeder fund which feeds into the Luxembourg-domiciled Eastspring Investments – US High Investment Grade Bond Fund (the “**US HIG Bond Underlying Fund**”) and Eastspring Investments – US Investment Grade Bond Fund (the “**US IG Bond Underlying Fund**”) (collectively, the “**Underlying Funds**”) for its bond participation.

As manager of the Fund, we, Eastspring Investments (Singapore) Limited, wish to inform you that the investment objectives of the Underlying Funds will be amended with effect from 2 December 2019 (the “**Effective Date**”) to provide more clarity on the maximum limit of certain asset types of the Underlying Funds. The current and new investment objectives of the Underlying Funds reflecting the changes are set out in Annex 1.

Corresponding changes will be made to the descriptions of the respective Underlying Funds as set out in the prospectus of the Fund on or around the Effective Date. When available, the updated prospectus of the Fund may be obtained from our appointed distributors or may be collected at Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983, during business hours and will be accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg). For a full list of changes to the Underlying Funds, please refer to the notice to shareholders of the Underlying Funds and the prospectus of the Underlying Funds which will be accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

Apart from the above changes to the Underlying Funds, please note that there is no change to the investment objective, focus and approach of the Fund.

#### **The options available to you:**

##### **Option 1 – Continue to hold your Units**

Eastspring Investments (Singapore) Limited  
UEN: 199407631H  
10 Marina Boulevard #32-01  
Marina Bay Financial Centre Tower 2  
Singapore 018983  
T: (65) 6349 9100 F: (65) 6509 5382  
[eastspring.com.sg](http://eastspring.com.sg)

瀚亚投资（新加坡）有限公司  
新加坡滨海林荫道10号32楼01室  
滨海湾金融中心2座  
邮政区号 018983

You may choose to continue holding your units in the Fund (“Units”), in which case, no action is required on your part.

### Option 2 – Switch your Units into units of another Eastspring Singapore fund

Should you choose not to continue holding your Units, you may switch your Units into units of another fund managed by us, as listed in Annex 2.

If you purchased your Units through a distributor, you may only switch into a fund which is available from your distributor. Therefore you should check with your distributor which funds are available on their platform.

If you had invested into the Fund using monies from your CPF Ordinary Account or your SRS Account, please note you can only switch into another fund that is eligible for investment using CPF Ordinary Account monies or SRS Account monies respectively.

We will waive the switching fees within the period from **1 November 2019** to **2 December 2019** (both dates inclusive) for any switches of Units into units of the funds listed in Annex 2.

A valid and completed switching instruction to switch Units must be provided to your distributor **by 3pm Singapore time on 2 December 2019** in order to enjoy the switching fee waiver. Switching instructions received after this time will not be eligible for the switching fee waiver.

Any transaction charges imposed by CPF agent banks for switches of Units will be borne by you.

**Important:** Refer to the footnote in Annex 2 for prevailing requirements on switching of Units into units of the funds listed in Annex 2.

### Option 3 – Redeem your Units

Should you choose not to continue holding your Units, you may redeem your holdings based on the prevailing net asset value of the Units by submitting a completed redemption instruction to your distributor. There is no redemption fee payable upon redemption.

Any transaction charges imposed by CPF agent banks for redemptions of Units will be borne by you.

**Important:** You may wish to obtain independent professional or legal advice in the event that you have any doubt relating to the contents of this notice.

If you have any questions regarding your investment, please contact your financial adviser, agent, relationship manager or contact us at (65) 6349 9711 during normal business hours.

Eastspring Investments (Singapore) Limited  
UEN: 199407631H  
10 Marina Boulevard #32-01  
Marina Bay Financial Centre Tower 2  
Singapore 018983  
T: (65) 6349 9100 F: (65) 6509 5382  
[eastspring.com.sg](http://eastspring.com.sg)

瀚亚投资（新加坡）有限公司  
新加坡滨海林荫道10号32楼01室  
滨海湾金融中心2座  
邮政区号 018983



Thank you for your valuable support and we look forward to continually serving you.

Eastspring Investments (Singapore) Limited

(Company Registration No. 199407631H)

**Eastspring** Investments (Singapore) Limited  
UEN: 199407631H  
10 Marina Boulevard #32-01  
Marina Bay Financial Centre Tower 2  
Singapore 018983  
T: (65) 6349 9100 F: (65) 6509 5382  
[eastspring.com.sg](http://eastspring.com.sg)

**瀚亚**投资（新加坡）有限公司  
新加坡滨海林荫道10号32楼01室  
滨海湾金融中心2座  
邮政区号 018983

### ANNEX 1

Existing Investment Objective	New Investment Objective from the Effective Date (changes are bold and underlined)
<p><b>US HIG Bond Underlying Fund</b></p> <p>The US HIG Bond Underlying Fund invests in a diversified portfolio consisting primarily of high quality bonds and other fixed income / debt securities denominated in US dollars, issued in the US market (including “Yankee” and “Global” bonds, and up to 15% of its net assets in CMBS, MBS and ABS) rated single A flat and above.</p> <p>The US HIG Bond Underlying Fund may continue to hold securities that are downgraded below the minimum indicated rating after purchase but may not make additional purchases of such securities.</p> <p>Yankee bonds mean debt of foreign issuers issued in the US domestic market. Global bonds mean debt issued simultaneously in the eurobond and US domestic bond markets.</p>	<p>The US HIG Bond Underlying Fund invests in a diversified portfolio consisting primarily of high quality bonds and other fixed income/debt securities denominated in US <del>d</del><b>D</b>ollars, issued in the US market (including “Yankee” and “Global” bonds, <del>and</del> <b><u>rated single A flat and above. The US HIG Bond Underlying Fund may invest</u></b> up to 15% of its net assets in CMBS, MBS and ABS) <del>rated single A flat and above. The US HIG Bond Underlying Fund may invest no more than 25% of its net assets in debt instruments with loss absorption features out of which up to 5% of its net assets may be invested in CoCos with loss absorption features (such as Additional Tier 1 capital and Tier 2 capital instruments with mechanical triggers (i.e. debt instruments with write-down or conversion into equity features with pre-specified triggers)) and up to 20% of its net assets in non-preferred senior debt and other subordinated debts with loss absorption features.</del></p> <p>The US HIG Bond Underlying Fund may continue to hold securities that are downgraded below the minimum indicated rating after purchase but may not make additional purchases of such securities.</p> <p>Yankee bonds mean debt of foreign issuers issued in the US domestic market. Global bonds mean debt issued simultaneously in the eurobond and US domestic bond markets.</p>

<p><b>US IG Bond Underlying Fund</b></p>	<p>The US IG Bond Underlying Fund invests in a diversified portfolio consisting primarily of quality bonds and other fixed income / debt securities denominated in US dollars, issued in the US market (including “Yankee” and “Global” bonds, and up to 15% of its net assets in CMBS, MBS and ABS) rated BBB - (BBB Minus) and above.</p> <p>The US IG Bond Underlying Fund may continue to hold securities that are downgraded below the minimum indicated rating after purchase but may not make additional purchases of such securities.</p> <p>Yankee bonds mean debt of foreign issuers issued in the US domestic market. Global bonds mean debt issued simultaneously in the eurobond and US domestic bond markets.</p>	<p>The US IG Bond Underlying Fund invests in a diversified portfolio consisting primarily of quality bonds and other fixed income/debt securities denominated in US <del>d</del>Dollars, issued in the US market (including “Yankee” and “Global” bonds, <del>and</del>) <u>rated BBB- and above. The US IG Bond Underlying Fund may invest up to 15% of its net assets in CMBS, MBS and ABS) <del>rated BBB- (BBB Minus) and above. The US IG Bond Underlying Fund may invest no more than 25% of its net assets in debt instruments with loss absorption features out of which up to 5% of its net assets may be invested in CoCos with loss absorption features (such as Additional Tier 1 capital and Tier 2 capital instruments with mechanical triggers (i.e. debt instruments with write-down or conversion into equity features with pre-specified triggers)) and up to 20% of its net assets in non-preferred senior debt and other subordinated debts with loss absorption features.</del></u></p> <p>The US IG Bond Underlying Fund may continue to hold securities that are downgraded below the minimum indicated rating after purchase but may not make additional purchases of such securities.</p> <p>Yankee bonds mean debt of foreign issuers issued in the US domestic market. Global bonds mean debt issued simultaneously in the eurobond and US domestic bond markets.</p>
--	---	--

**ANNEX 2**

List of Eastspring Singapore Funds

Eastspring Investments (Singapore) Limited  
 UEN: 199407631H  
 10 Marina Boulevard #32-01  
 Marina Bay Financial Centre Tower 2  
 Singapore 018983  
 T: (65) 6349 9100 F: (65) 6509 5382  
[eastspring.com.sg](http://eastspring.com.sg)

瀚亚投资（新加坡）有限公司  
 新加坡滨海林荫道10号32楼01室  
 滨海湾金融中心2座  
 邮政区号 018983

	Umbrella Fund	Fund Name	Mode of Subscription
1.	Eastspring Investments Unit Trusts	Asian Infrastructure Equity Fund	Cash & SRS (only SGD Class Units may be purchased with SRS monies)
2.		Dragon Peacock Fund	Cash & SRS (only Class A Units may be purchased with SRS monies)
3.		Global Balanced Fund	Cash & SRS
4.		Global Technology Fund	Cash & SRS
5.		Global Themes Fund	Cash & SRS (only SGD Class Units may be purchased with SRS monies)
6.		Pan European Fund	Cash, SRS & CPFIS-OA
7.		Singapore ASEAN Equity Fund	Cash, SRS & CPFIS-OA
8.		Singapore Select Bond Fund	Cash, SRS, CPFIS-OA & CPFIS-SA (only Class A and Class A <sub>D</sub> may be purchased with SRS and CPF monies)
9.	Eastspring Investments Funds	Monthly Income Plan*	Cash & SRS (only Class A, Class M and Class S (SGD) Units may be purchased with SRS monies)

\* Please note that this fund invests into the Luxembourg-domiciled Eastspring Investments – Asian Bond Fund (the “**AB Underlying Fund**”) and the Luxembourg-domiciled Eastspring Investments – US High Yield Bond Fund (the “**US HYB Underlying Fund**”) and the investment objectives of the AB Underlying Fund and US HYB Underlying Fund will be amended with effect from 2 December 2019. Should you require a copy of the notice relating to the change or if you have any queries, you can contact your distributor.

#### Footnote

**Important:** Prospectuses and product highlights sheets in relation to the funds listed above are available and may be obtained from your relationship manager, financial adviser or agent or from our website at [www.eastspring.com.sg](http://www.eastspring.com.sg). You should read the relevant prospectus and product highlights sheet before deciding whether to switch into any of the funds listed above and we encourage you to seek advice from a financial adviser before making any investment decision. Should you choose not to consult a financial adviser, you should carefully consider whether an investment in any of the funds listed above is suitable for you and your individual circumstances.

Please note that any switch will be subject to the provisions of the relevant trust deed(s) and that no switch may be made if you do not meet the minimum initial subscription amount for any relevant fund listed above or if the switch will result in you holding a number of units in any relevant fund listed above below the minimum holding amount.

Please note that the investment objective, focus and approach of the funds listed above as well as the fees and charges payable by these funds may not

be the same as that for the Fund. The value of units of a fund and income accruing to the units, if any, may fall or rise.

Eastspring Investments (Singapore) Limited  
UEN: 199407631H  
10 Marina Boulevard #32-01  
Marina Bay Financial Centre Tower 2  
Singapore 018983  
T: (65) 6349 9100 F: (65) 6509 5382  
[eastspring.com.sg](http://eastspring.com.sg)

瀚亚投资（新加坡）有限公司  
新加坡滨海林荫道10号32楼01室  
滨海湾金融中心2座  
邮政区号 018983

**Addendum to “NOTICE TO UNITHOLDERS OF EASTSPRING INVESTMENTS UNIT TRUSTS – ASIAN BALANCED FUND, dated 1 November 2019” (the “Original Notice”)**

1 November 2019

Dear Unitholder,

We wish to inform you of these amendments to the Original Notice denoted in the following table.

Eastspring Investments (Singapore) Limited  
 UEN: 199407631H  
 10 Marina Boulevard #32-01  
 Marina Bay Financial Centre Tower 2  
 Singapore 018983  
 T: (65) 6349 9100 F: (65) 6509 5382  
[eastspring.com.sg](http://eastspring.com.sg)

瀚亚投资（新加坡）有限公司  
 新加坡滨海林荫道10号32楼01室  
 滨海湾金融中心2座  
 邮政区号 018983

<p align="center"><b><u>Notice to Unitholders of Eastspring Investments Unit Trusts – Asian Balanced Fund, dated 1 Nov 2019 (the “Original Notice”)</u></b></p>	<p align="center"><b><u>Addendum to the Original Notice</u></b></p>
<p><b>Option 2 – Switch your Units into units of another Eastspring Singapore fund</b></p> <p>Should you choose not to continue holding your Units, you may switch your Units into units of another fund managed by us, as listed in Annex 2.</p> <p>If you purchased your Units through a distributor, you may only switch into a fund which is available from your distributor. Therefore you should check with your distributor which funds are available on their platform.</p> <p>If you had invested into the Fund using monies from your CPF Ordinary Account or your SRS Account, please note you can only switch into another fund that is eligible for investment using CPF Ordinary Account monies or SRS Account monies respectively.</p> <p>We will waive the switching fees within the period from <b>1 November 2019</b> to <b>2 December 2019</b> (both dates inclusive) for any switches of Units into units of the funds listed in Annex 2.</p> <p>A valid and completed switching instruction to switch Units must be provided to your distributor by <b>3pm Singapore time on 2 December 2019</b> in order to enjoy the switching fee waiver. Switching instructions received after this time will not be eligible for the switching fee waiver.</p>	<p><b>Option 2 – Switch your Units into units of another Eastspring Singapore fund</b></p> <p>Should you choose not to continue holding your Units, you may switch your Units into units of another fund managed by us, as listed in Annex 2.</p> <p>If you purchased your Units through a distributor, you may only switch into a fund which is available from your distributor. Therefore you should check with your distributor which funds are available on their platform.</p> <p>If you had invested into the Fund using monies from your CPF Ordinary Account or your SRS Account, please note you can only switch into another fund that is eligible for investment using CPF Ordinary Account monies or SRS Account monies respectively.</p> <p>We will waive the switching fees within the period from <b>1 November 2019</b> to <b>2 December 2019</b> (both dates inclusive) for any switches of Units into units of the funds listed in Annex 2.</p> <p>A valid and completed switching instruction to switch Units must be provided to your distributor by <b>3pm Singapore time on 2 December 2019</b> in order to enjoy the switching fee waiver. Switching instructions received after this time will not be eligible for the switching fee waiver.</p>



Eastspring Investments (Singapore) Limited  
 UEN: 199407631H  
 10 Marina Boulevard #32-01  
 Marina Bay Financial Centre Tower 2  
 Singapore 018983  
 T: (65) 6349 9100 F: (65) 6509 5382  
[eastspring.com.sg](http://eastspring.com.sg)

瀚亚投资（新加坡）有限公司  
 新加坡滨海林荫道10号32楼01室  
 滨海湾金融中心2座  
 邮政区号 018983

<p>Any transaction charges imposed by CPF agent banks for switches of Units will be borne by you.</p> <p><b>Important:</b> Refer to the footnote in Annex 2 for prevailing requirements on switching of Units into units of the funds listed in Annex 2.</p>	<p><del>Any transaction charges imposed by CPF agent banks for switches of Units will be borne by you.</del> Any transaction charges imposed by CPF agent banks for switches of Units within the period from <b>1 November 2019 to 2 December 2019</b> (both dates inclusive) will be borne by us.</p> <p><b>Important:</b> Refer to the footnote in Annex 2 for prevailing requirements on switching of Units into units of the funds listed in Annex 2.</p>
<p><b>Option 3 – Redeem your Units</b></p> <p>Should you choose not to continue holding your Units, you may redeem your holdings based on the prevailing net asset value of the Units by submitting a completed redemption instruction to your distributor. There is no redemption fee payable upon redemption.</p> <p>Any transaction charges imposed by CPF agent banks for redemptions of Units will be borne by you.</p> <p><b>Important:</b> You may wish to obtain independent professional or legal advice in the event that you have any doubt relating to the contents of this notice.</p>	<p><b>Option 3 – Redeem your Units</b></p> <p>Should you choose not to continue holding your Units, you may redeem your holdings based on the prevailing net asset value of the Units by submitting a completed redemption instruction to your distributor. There is no redemption fee payable upon redemption.</p> <p><del>Any transaction charges imposed by CPF agent banks for redemptions of Units will be borne by you.</del> Any transaction charges imposed by CPF agent banks for redemptions of Units within the period from <b>1 November 2019 to 2 December 2019</b> (both dates inclusive) will be borne by us.</p> <p><b>Important:</b> You may wish to obtain independent professional or legal advice in the event that you have any doubt relating to the contents of this notice.</p>