

ANNUAL GENERAL MEETING OF  
FRANKLIN FLOATING RATE FUND PLC

LETTER OF DIRECTIONS TO PARTICIPANTS

To: *Templeton Global Advisors Limited (the "Nominee")*

IF PARTICIPANT NAME AND  
ADDRESS NOT SHOWN, PLEASE  
COMPLETE IN BLOCK CAPITALS.

JOINT PARTICIPANTS, PLEASE  
SEE NOTE 1.

With reference to the Annual General Meeting of Franklin Floating Rate Fund plc to be held on 16 January 2019 at 4.00 pm (Irish time) at J.P. Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland and at any adjournments thereof.

PLEASE DELETE EITHER (a) or (b)

(a) I/we wish to attend the above meeting and I/we hereby request you to appoint me/us as your proxy in respect of the Shares owned by me/us to enable me/us to attend and on a poll, to vote at the meeting.

OR

(b) I/we hereby advise you that as a participant in the Franklin Floating Rate Fund plc, I/we wish you to attend the meeting on my/our behalf and I/we wish the votes attached to the Shares owned by me/us to be exercised on the resolutions to be put to the meeting as indicated by a cross in the appropriate box below either for or against each resolution.

Ordinary Resolutions	In Favour	Abstain	Against
1) To receive the Directors' Report and the Audited Accounts for the period ended 31 July 2018 together with the Auditors' Report thereon.			
2) To note the re-appointment of PricewaterhouseCoopers, Chartered Accountants, as auditors of the Company to hold office until the conclusion of the next Annual General Meeting at which accounts are laid before the Company and to note the authorisation of the Directors to agree to the remuneration of the auditors.			

Signed \_\_\_\_\_

Investor Name(s) \_\_\_\_\_

Portfolio Number \_\_\_\_\_

Dated \_\_\_\_\_

Notes:

1. In the case of joint participants, this Letter of Directions must be signed by them all although only the name standing first in the Nominee's records should be stated in block capitals.
2. To be effective, this Letter of Directions must reach the offices of J.P. Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland, marked for the attention of Ms Miko Campbell, no later than 4.00pm (Irish time) on 14 January 2019. The Letter of Directions may also be returned by email or fax (email address [hfs.irl.cs@jpmorgan.com](mailto:hfs.irl.cs@jpmorgan.com) or fax no. +353 1 845 8634) for the attention of Ms Miko Campbell not less than 48 hours before the commencement of the AGM or any adjourned AGM thereof.

If you select option (a), arrangements will be made for you to attend the Annual General Meeting as a proxy of the Nominee and an attendance card will be sent to you.