

Luxembourg, 18 October 2019

Dear Shareholder,

We would like to let you know about Franklin Templeton Investment Funds' (the "Fund") Annual General Meeting (the "Meeting") that is happening on 29 November 2019. It is an important event and you get a chance to vote on the items listed on the agenda. The full details about the Meeting are provided below.

If you have any more questions about the Meeting, or anything else about the Fund, we will be happy to help.




Just call your local Client Service Team (see page 3), visit our website or contact your financial advisor.

Best regards,



 William Lockwood  
 Director of Franklin Templeton Investment Funds

**Information about the shareholders' meeting**

 <b>Who can come to the Meeting?</b>	 <b>When is the Meeting?</b>	 <b>Where is the Meeting?</b>
Any holder who owns shares in the Fund can come to the Meeting and alternatively vote by proxy.	29 November 2019 2.30 pm (Luxembourg time)	The Meeting is at the Fund's registered office 8A rue Albert Borschette, L-1246, Luxembourg

**Did you know?**

**E-Documents:** You can register with our online platform to view and download e-Documents at your convenience. It is safe, secure, and enables quick access to all e-Documents relating to your portfolios.

**Email Instructions:** You can now send your instructions to us via email. If you are interested in registering with us for these services, please contact your Client Service Team.

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## Meeting Agenda

- Presentation of the Report of the Board of Directors;
- Presentation of the Report of the Auditors;
- Approval of the Financial Statements of the Fund for the accounting year ended 30 June 2019;
- Discharge of the Board of Directors;
- Re-appointment of the following five Directors: Messrs Gregory E. Johnson, Mark G. Holowesko, William Lockwood, James J.K. Hung and Jed A. Plafker;
- Re-election of PricewaterhouseCoopers *Société Coopérative* as Auditors;
- Approval of the payment of dividends for the accounting year ended 30 June 2019;
- Consideration of such other business as may properly come before the Meeting.

## How to make your voice heard during the shareholders' meeting

### How do I vote remotely?

Just fill in the proxy form included with this letter and send it to us. You will need to:

- Name a person to vote on your behalf (That can be the chairperson or anyone else who will be there)
- Show how you want them to vote on the topics listed here with this invitation
- Send it to:  
Franklin Templeton International Services S.à r.l.,  
8A, rue Albert Borschette, L-1246 Luxembourg
- Make sure we get the proxy details before 5.00 pm on 22 November 2019 (Luxembourg time).

### How do I vote in person?

Shareholders should be present at the registered office of the Fund at 2:00 p.m. on 29 November 2019

In the case where the Chairperson of the Meeting needs to move it to another place other than the registered office, shareholders present will be notified of the new venue and a 3:30 p.m. start time.

No quorum is required for resolution of the items of the agenda and the decisions will be taken by the simple majority of vote expressed by the shareholders present or represented at the Meeting

## Information about the Fund's assets

### What's the value of the Fund's assets?

As of 30 June 2019, the Fund had assets worth USD 95.68 billion. That is down 6.2% from the end of the 2018 financial year when the assets managed were worth USD 101.98 billion.

## Where to find out more about the Fund

### Where can I get more detailed information about the Fund and the changes that affected it in the last financial year?

The best source of information about the Fund over the financial year that ended on 30 June 2019 is the Audited Annual Report. It includes:

- A report from the Board of Directors
- An overview of activities that independent auditors have checked for accuracy
- Financial statements (including details about the Fund's performance and net assets).
- The notes to the financial statements.
- The Schedule of Statistical Information

### How do I find the Audited Annual Report?

We do not mail out copies of the Audited Annual Report to shareholders anymore. The easiest way to see the Annual Report is on our website at:

<http://www.ftidocuments.com/ftid/jsp/annual-reports.jsp>.

You can download a copy in the language of your choice or read it directly on the website.

### Can I get a printed copy of the Annual Report?

If you want a printed copy, we will be happy to get one to you. Just call your closest Franklin Templeton Investments office—there is a list of the offices included with this invitation. Or talk to your financial advisor.

### Are there any other sources of information?

If you want to know more about the fund's plans and how we manage investments, take a look at the Prospectus of the Fund, and Key Investor Information Documents. You can find these on our website at: [www.ftidocuments.com](http://www.ftidocuments.com)

You can also get printed copies free of charge, upon request, from your closest Franklin Templeton Investments office.

Please use the below contacts for any questions you may have:

#### EUROPE

##### FRANCE

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##### LUXEMBOURG, the NETHERLANDS and BELGIUM

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##### TAIWAN

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#### NORTH & SOUTH AMERICA

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\*Master agent appointed in Taiwan for FTIF to be offered and sold to the public in Taiwan