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15 February 2021

Dear Shareholder,

<u>Delisting of Franklin Templeton Investment Funds – Templeton Global Balanced Fund Class AS (acc) SGD</u> from Central Provident Fund ("CPF") Investment Scheme List A

We write to you as a CPF investor in Franklin Templeton Investment Funds – Templeton Global Balanced Fund Class AS (acc) SGD (the "Fund").

The Fund will be delisted from CPF Investment Scheme List A on or around 21st April 2021.

With the delisting, no new CPF monies may be invested into the Fund while existing CPF monies invested in the Fund may remain so invested.

What you need to do

You may take any of the following options in respect of your existing CPF holdings in the Fund:

- 1) You may remain invested in the Fund.
 - No further action is required from you should you choose to remain invested in the Fund.
- 2) You may switch into other funds and share classes for which you are eligible.

• The funds which you may choose to switch into are:

<u>Fund</u>	CPF monies that are
	<u>eligible</u>
Franklin Templeton Investment Funds - Franklin India Fund	CPF ordinary account
Class AS (acc)SGD	monies only
Franklin Templeton Investment Funds - Franklin U.S.	CPF ordinary account
Opportunities Fund Class AS (acc)SGD	monies only
Legg Mason Western Asset Global Bond Trust Class A (SGD)	CPF ordinary account and
Accumulating ¹	special account monies

O Switches must be conducted through your distributor or financial advisor, no later than 20th April 2021, 4 p.m. Singapore Time².

¹ Please note that a switch into Legg Mason Western Asset Global Bond Trust Class A (SGD) Accumulating will be processed as a redemption out of the Fund and a subscription into Legg Mason Western Asset Global Bond Trust Class A (SGD) Accumulating on the next business day. In the event there be insufficient monies for a subscription into Legg Mason Western Asset Global Bond Trust Class A (SGD) Accumulating, only the redemption out of the Fund will be processed.

² If you had previously invested in the Fund through Templeton Asset Management Ltd, you must first transfer your holdings to a financial advisor or distributor, and thereafter switch your holdings within the abovementioned timeframe (i.e. no later than 20th April 2021, 4 p.m. Singapore Time). Please approach your financial advisor or distributor of choice for more details.

Should you choose to switch into Legg Mason Western Asset Global Bond Trust Class A (SGD)
Accumulating, you will be taken to have consented to the transfer, process and usage of your
personal information to and by Legg Mason for the purposes of effecting the switch and compliance
with any applicable laws and regulations.

3) You may redeem your holdings.

o Instructions for redemptions must be provided to us no later than 20th April 2021, 4 p.m. Singapore Time.

Please note that all options will be free from any fees and charges, including transaction charges that may be imposed by your CPF agent bank.

If you have any queries or require any further information, please do not hesitate to contact your distributor or financial adviser.

Yours faithfully For and on behalf of

Templeton Asset Management Ltd

Clement Lee Head of Retail