

Templeton Asset Management Ltd

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15 February 2021

Dear Shareholder,

<u>Delisting of Franklin Templeton Investment Funds – Templeton Global Balanced Fund Class AS (acc) SGD</u> from Central Provident Fund ("CPF") Investment Scheme List A

We write regarding your CPF investment in Franklin Templeton Investment Funds – Templeton Global Balanced Fund Class AS (acc) SGD (the "Fund"), which has been converted into a cash investment pursuant to Section 15(2)(a) of the Central Provident Fund Act (Chapter 36).

The Fund will be delisted from CPF Scheme List A on or around 21st April 2021, and thereafter it will no longer be required to comply with the CPF Investment Guidelines.

What you need to do

You may take any of the following options in respect of your aforementioned investment in the Fund:

- 1) You may remain invested in the Fund:
 - No further action is required from you should you choose to remain invested in the Fund.
- 2) You may redeem or switch to other funds and share classes for which you are eligible:
 - O Switches and redemptions must be conducted through your distributor or financial advisor, no later than 20th April, 4 p.m. Singapore Time¹.
 - o For switches, please check with your distributor or financial advisor for funds and share classes that are available to you.

Please note that all options will be free from any fees and charges.

If you have any queries or require any further information, please do not hesitate to contact your distributor or financial adviser.

Yours faithfully
For and on behalf of

Templeton Asset Management Ltd

Clement Lee

Head of Retail

¹ If you choose to switch and had previously invested in the Fund through Templeton Asset Management Ltd, you must first transfer your holdings to a financial advisor or distributor, and thereafter switch your holdings within the abovementioned timeframe (i.e. no later than 20th April 2021, 4 p.m. Singapore Time). Please approach your financial advisor or distributor of choice for more details.