

Luxembourg, March 7, 2019

Subject: Franklin Templeton Shariah Funds – Annual General Meeting

Dear Shareholder,

We are contacting you in relation to the Annual General Meeting of Franklin Templeton Shariah Funds (the “Fund”), at which time Shareholders in the Fund will be asked to vote on several resolutions, including approval of the Financial Statements for the accounting period ended October 31, 2018.

As at October 31, 2018, total assets of the Fund stood at USD 225.31 million, compared to USD 220.25 million under management as at October 31, 2017.

Annual General Meeting – March 29, 2019

Shareholders in the Fund are herewith invited to attend the Annual General Meeting which will be held on March 29, 2019 at 2:30 p.m. (Luxembourg time) at the registered office of the Fund at 8A, rue Albert Borschette, L-1246 Luxembourg, to vote on the resolutions which are detailed in the enclosed notice.

Form of Proxy

If you are unable to attend the Annual General Meeting in person, you can appoint the Chairperson or any other person to vote on your behalf by using the enclosed form of proxy. To be accepted, completed forms of proxy must be received at the offices of the Management Company of the Fund, Franklin Templeton International Services S.à r.l. (8A, rue Albert Borschette L-1246 Luxembourg) before March 21, 2019 at 5:00 p.m. (Luxembourg time).

Audited Annual Report

The Audited Annual Report for the accounting period ended October 31, 2018 includes a report of the Investment Managers, a report of the Board of Directors, a report of the Shariah Board, the Audited Report and the Financial Statements (with details of fund performance and a Statement of Net Assets).

In accordance with article 26(3) of the law of 17 December 2010 concerning undertakings for collective investment, the Audited Annual Report is no longer posted but is now accessible online via the website <http://www.ftidocuments.com/ftidocs/ftsf-annual-reports>.

You may, however, request to receive this Audited Annual Report in hard copy by contacting your local Franklin Templeton Investments servicing office, or your financial adviser. (A list of Franklin Templeton servicing offices is annexed to this letter.)

Other notices**(a) Dividends**

Please note that dividends for those sub-funds which distribute annually are to be paid as soon as possible after the financial year end (October 31) of the Fund.

(b) Fund Changes

For a full list of changes which have taken place to the Fund during this accounting year, please see the report of the Board of Directors and the notes to the financial statements as included in the Audited Annual Report.

(c) Investment Management Change

The following change to the Investment Management structure of the Fund occurred during the year ended October 31, 2018:

- with effect from March 31, 2018, Franklin Templeton Investments (ME) Limited has been appointed in replacement of Franklin Advisers, Inc. for FTSF – Franklin Global Sukuk Fund.

(d) Change of Depositary Bank

Please be informed that as a consequence of the Brexit, the Luxembourg branch business of HSBC Bank plc, a UK based entity, acting as depositary of the Fund, will transfer its business to the Luxembourg branch of HSBC France, effective March 1st, 2019.

HSBC France is headquartered in Paris and supervised by both the European Central Bank as part of the Single Supervisory Mechanism and the French Prudential Supervisory and Resolution Authority as the French national competent authority. The French Financial Markets Authority also supervises HSBC France for activities carried out involving financial instruments or on financial markets. The Luxembourg branch of HSBC France will also be subject to the local supervision of the Luxembourg *Commission de Surveillance du Secteur Financier*.

This change will have no impact on the scope and level of depositary services provided to the Fund by HSBC, or on the depositary fees paid by the Fund.

(e) Availability of the Prospectus of the Fund and Product Highlights Sheet

A copy of the latest prospectus of the Fund and of the up to date version of the Product Highlights Sheet relating to your investment can be found on our website www.ftdocuments.com or can be obtained, free of charge, from your local Franklin Templeton Investments servicing office.

(f) eDocuments

Please note that all future shareholder letters will be accessible via our online eDocument access portal if you have registered with us. Where you have not yet registered with us, you will continue to receive the shareholder letters by mail.

On behalf of Franklin Templeton Shariah Funds,



James F. Kinloch
Director

Attachment: [the list of local Franklin Templeton Investments offices:](#)

You may obtain further information regarding Franklin Templeton Investment Funds by contacting the Client Dealer Services at your local Franklin Templeton Investments office:

EUROPE

FRANCE

FRANKLIN TEMPLETON FRANCE S.A.
20 rue de la Paix
F-75002 Paris, France
Tel: +33 (0)1 40 73 86 00 Fax: +33 (0)1 40 73 86 10
Email : pariscds@franklintempleton.com

LUXEMBOURG

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.
8A, rue Albert Borschette, L-1246 Luxembourg
B.P. 169, L-2011 Luxembourg
Grand-Duchy of Luxembourg
Tel: +352 46 66 67 1 Fax: +352 46 66 76
Email : lucs@franklintempleton.com

SPAIN

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LTD
Sucursal en España
José Ortega y Gasset, 29-6°
28006 Madrid, Spain
Tel: +34 91 426 3600 Fax: +34 91 577 1857
Email : operaciones@franklintempleton.com

SWITZERLAND

FRANKLIN TEMPLETON SWITZERLAND LTD
Stockerstrasse 38
CH-8002 Zurich, Switzerland
Tel: +41 (0)44 217 81 81 Fax: +41 (0) 44 217 81 82
Email: info@franklintempleton.ch

UNITED KINGDOM

London

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED
Cannon Place - 78 Cannon Street
London EC4N 6HL- United Kingdom
Tel: +44 (0) 20 7073 8500 Fax: +44 (0) 20 7073 8700
UK Freefone: 0800 305 306
Email: enquiries@franklintempleton.co.uk

Edinburgh

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED
5 Morrison Street, Edinburgh EH3 8BH.
Tel: +44 (0)131 242 4000 Fax: +44 (0)131 242 4533
UK Freefone: 0800 305 306
Email: enquiries@franklintempleton.co.uk

ASIA

SINGAPORE

TEMPLETON ASSET MANAGEMENT LTD
7 Temasek Boulevard
#38-03 Suntec Tower One
Singapore 038987
Tel: (65) 6337 3933 Fax: (65) 6332 2296
Email: cdsspr@franklintempleton.com

MIDDLE EAST AND AFRICA

SOUTH AFRICA

FRANKLIN TEMPLETON INVESTMENTS SA (PTY) LTD
Kildare House
The Oval, 1 Oakdale Road
Newlands, Cape Town, 7700
South Africa
Tel: +27 (21) 831 7400 Fax: +27 (11) 341 2301
www.franklintempleton.co.za

UNITED ARAB EMIRATES

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED
Gate Building East Wing, 2nd Floor
Dubai International Financial Centre
P.O. Box 506613Dubai, United Arab Emirates
Tel:+971 (4) 428 4100 Fax: +971 (4) 428 4140
Email: cdsdubai@franklintempleton.com