



**FRANKLIN  
TEMPLETON**

FRANKLIN TEMPLETON SHARIAH FUNDS  
Société d'investissement à capital variable

Registered office:  
8A, rue Albert Borschette L-1246 Luxembourg  
R.C.S. Luxembourg B 169 965

Luxembourg, 30 June 2020

**Subject: clarification to the Franklin Templeton Shariah Funds – Franklin Global Sukuk Fund's investment policy**

Dear Shareholder,

The purpose of this letter is to inform you that the board of directors of Franklin Templeton Shariah Funds (the "Company") has decided to clarify the investment policy of the Company's sub-fund Franklin Global Sukuk Fund (the "Fund"), in order to reflect the distribution gross of expenses.

To this respect, the following paragraph is added to the Fund's investment policy:

*"The Fund may also make distribution from capital, net realised and net unrealised capital gains as well as income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital."*

Such change is not expected to give rise to any additional costs and/or expenses for shareholders of the Fund.

The above change is reflected in an updated version of the prospectus of the Company, a copy of which is available online or at the registered office of the Company, upon request. All other features of the Fund remain the same.

If you require further information please do not hesitate to contact your local Franklin Templeton office or your financial adviser.

Yours sincerely,

Craig Blair, Conducting Officer of Franklin Templeton International Services S.à r.l.  
Management Company of Franklin Templeton Shariah Funds