

31 August 2023

Dear Unitholder

NIKKO AM FUNDS' SEMI-ANNUAL ACCOUNTS AND SEMI-ANNUAL REPORTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023

We are pleased to inform you that electronic copies of the semi-annual accounts and semi-annual reports (collectively known as "the Reports") of Nikko AM Funds (found in Appendix A of this letter) for the financial period ended 30 June 2023 are available on our website. The Reports can be downloaded at www.nikkoam.com.sg and will remain on our website for 12 months from the date of this letter.

As such, printed copies of the Reports for the financial period ended 30 June 2023 will not be sent to unitholders. If you would like to receive printed copies of the Reports for the fund(s) you have invested in, please inform your appointed distributor before 29 September 2023. Printed copies of the Reports will be made available at no cost, within 2 weeks of receipt of your request. We appreciate your support in making this 'green' initiative a success.

Please feel free to contact your appointed distributor if you have any queries in respect of this letter.

Thank you.

Yours sincerely
Nikko Asset Management Asia Limited

Eleanor Seet
President

This is a computer generated letter and requires no signature.

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APPENDIX A – REQUEST BY PHONE

NIKKO AM FUNDS' SEMI-ANNUAL ACCOUNTS AND SEMI-ANNUAL REPORTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023 FOR THE FOLLOWING FUNDS:

- Nikko AM Shenton Asia Pacific Fund

- Nikko AM Global Green Bond Fund
(formerly known as Nikko AM Shenton World Bank Green Bond Fund)

- Nikko AM Shenton Emerging Enterprise Discovery Fund
(formerly known as Nikko AM Shenton Global Advantage Fund)

- Nikko AM Shenton Global Opportunities Fund

- Nikko AM Shenton Income Fund

- Nikko AM Shenton Japan Fund

- Nikko AM Shenton Thrift Fund

- Nikko AM Japan Dividend Equity Fund

- Nikko AM Global Multi Asset Conservative Fund

- Nikko AM Dynamic Bond Fund

Nikko AM Shenton Horizon Investment Funds – Sub-Funds

- Nikko AM Multi Sector Credit Fund - SGD (Acc) Class
(formerly known as Horizon Global Bond Fund S\$ Hedged)

- Nikko AM Global Dividend Equity Fund
(formerly known as Horizon Global Equity Fund)

- Horizon Singapore Fixed Income Enhanced Fund

- Singapore Dividend Equity Fund
(formerly known as Horizon Singapore Equity Fund)

Nikko AM Asia Umbrella Funds – Sub-Funds

- Nikko AM Global Multi Asset Income Fund
(formerly known as Nikko AM Shenton Eight Portfolios - Eight Portfolio C)

- NikkoAM-ICBCSG China Bond ETF

- NikkoAM-Straits Trading MSCI China Electric Vehicles and Future Mobility ETF

Nikko AM China Onshore Fund Series - Sub-Funds

- Nikko AM China Onshore Bond Fund

* If you have invested using CASH through our distributor's Nominees Accounts and would like to receive printed copies of the Reports, please approach your appointed distributor you received this investor notice from for a printed copy of the Reports for the fund(s) which you have invested in.

* Please refer to your appointed distributor's policy on Personal Data Protection Act ("PDPA") and Foreign Account Tax Compliance ("FATCA") and Common Reporting Standard ("CRS"), if applicable.