NEUBERGER BERMAN INVESTMENT FUNDS PLC

Registered Office 70 Sir John Rogerson's Quay Dublin 2, Ireland

An umbrella fund with segregated liability between sub-funds

The directors of Neuberger Berman Investment Funds plc (the "Directors") accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement misleading.

This circular is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant, tax adviser or other independent financial adviser. If you have sold or transferred all of your Shares please pass this circular at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

This circular has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this circular or in the proposals detailed herein that conflicts with the applicable regulations or guidance issued by the Central Bank.

23 September 2022

Dear Singapore Shareholder,

NEUBERGER BERMAN INVESTMENT FUNDS PLC (THE "COMPANY")
NEUBERGER BERMAN EMERGING MARKET CORPORATE DEBT FUND (THE "PORTFOLIO")

We are writing to you in your capacity as a Shareholder in the Portfolio, which is a sub-fund of the Company.

The purpose of this circular is to notify you that the resolution detailed in the circular sent to you on 22 August 2022, in relation to the extraordinary general meeting for the Portfolio (the "**EGM Circular**"), was passed on 22 September 2022.

The changes to the Portfolio's investment objective and the investment policy (including the changes to the ESG policies) along with the change to the name of the Portfolio, which were described in the EGM Circular, will take effect on or about 3 October 2022 on the noting of an updated supplement in respect of the Portfolio by the Central Bank. The revised supplement for the Portfolio, together with the noted prospectus for the Company, will be available on the Manager's website at www.nb.com for review after such date.

Should you have any queries in relation to this matter please do not hesitate to contact your sales representative, or contact the Company's Singapore Representative, Neuberger Berman Singapore Pte. Limited, at +65 6645 3786, 10 Collyer Quay #15-05, Ocean Financial Centre, Singapore 049315.

Yours sincerely,

Director

Neuberger Berman Investment Funds plc