

**NOTICE TO THE SINGAPORE SHAREHOLDERS OF
DNCA EUROPE SMALLER COMPANIES FUND**

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The Management Company of Natixis International Funds (Lux) I (the “Fund”) and the directors of the Fund accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

All capitalised terms used in this notice shall have the meaning given to them in the Luxembourg and Singapore prospectuses for the Fund (collectively, the “**Prospectuses**”), unless otherwise indicated.

Dear Shareholder,

Withdrawal of recognition of Natixis International Funds (Lux) I – DNCA Europe Smaller Companies Fund (the “Sub-Fund”)

I Background

a) Withdrawal of recognition of the Sub-Fund

The Sub-Fund is currently recognized by the Monetary Authority of Singapore (the “**MAS**”) as a collective investment scheme for retail offer in Singapore pursuant to section 287(1) of the Securities and Futures Act 2001 of Singapore (the “**SFA**”). After its extensive consideration and assessment based on market trends and general investor appetite, the Management Company has decided to realign the distribution strategy for the Singapore retail market and thus no longer offer the Sub-Fund to the public in Singapore. We are therefore writing to inform you of the Management Company’s intention to withdraw the Sub-Fund’s recognition status with the MAS with effect from 3 February 2023 (the “**Effective Date**”).

b) Proposed merger after withdrawal

Subsequent to the withdrawal of the Sub-Fund’s recognition status with the MAS and subject to the prior approval of the Commission de Surveillance du Secteur Financier (the “**CSSF**”), it is intended to merge the Sub-Fund with a sub-fund of another umbrella fund (the “**Receiving Fund**”), for which the recognition status (as per section 287(1) of the SFA) is currently not and will not be sought from the MAS in Singapore.

II Consequences of withdrawal of recognition of the Sub-Fund

The Management Company will no longer market this Sub-Fund to the public in Singapore as of the date of this notice. As a result, further subscriptions into the Sub-Fund will no longer be permitted as of the date of this notice.

Upon withdrawal of recognition of the Sub-Fund on the Effective Date, it will cease to be recognised by the MAS and will no longer be subject to the regulatory requirements applicable to recognised funds in Singapore. The Sub-Fund will not be available for public distribution in Singapore after the withdrawal of recognition.

From the Effective Date onwards, any Singapore offering document specific to this Sub-Fund including product highlights sheets, fact sheets and marketing materials that are currently in your possession which may be outdated are for your personal use only and should not be deemed to be an offer or continued offer of shares in the Sub-Fund. Apart from the withdrawal of recognition of this Sub-Fund in Singapore, there will be no change to the dealing procedures, investment objectives, risk profile or operations for this Sub-Fund. You may continue to redeem your shares in the Sub-Fund in accordance with the Luxembourg prospectus of the Fund.

III Options for Singapore Shareholders

Upon receipt of the present notice, the following options are available to you:

- 1. You may choose to continue to hold your existing shares of the Sub-Fund up to the Effective Date.** In such a case, as a consequence of the withdrawal of the recognition of the Sub-Fund and as the Receiving Fund is not recognised by the MAS pursuant to section 287(1) of the SFA, we are unable to automatically convert your shares into shares of the Receiving Fund, therefore, your investment will automatically be redeemed in the relevant Share Class currency at the Net Asset Value per Share calculated on the Effective Date; or
- 2. You may redeem your existing shares in the Sub-Fund,** free of charge¹ (with the exception of any transaction costs charged by intermediaries), on any full bank business day in Luxembourg and Singapore until the latest available Subscription/Redemption Date² before the Effective Date; or
- 3. You may convert³ your existing shares in the Sub-Fund into those of another sub-fund under the Fund (those that are available through your bank, distributor or financial adviser) and which is recognised by the MAS,** free of charge¹ (with the exception of any transaction costs charged by intermediaries), on any full bank business day in Luxembourg and Singapore until the latest available Subscription/Redemption Date before the Effective Date.

Shareholders are advised to read the Singapore prospectus for detailed information on the subscription and conversion procedures, as well as investment objectives, dealing procedures, risks and fees associated with any relevant recognised sub-fund of the Fund which they wish to convert into.

Shareholders should be fully aware from the Effective Date, the Sub-Fund will cease to be regulated by MAS and will no longer be subject to the regulatory and disclosure

¹ Please note that although we will not impose any charges in respect of your converting instructions, your bank, distributor or financial adviser may charge you converting and / or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser should you have any questions.

² Before the relevant Cut-Off Time applicable to the Sub-Fund

³ Subject to the terms of the Prospectuses and/or any restrictions on conversions in the Prospectuses or any applicable eligibility criteria as set out therein.

requirements of recognised schemes. References to the Sub-Fund will be removed from the Singapore prospectus in due course.

The Fund will bear the costs associated with the withdrawal of recognition of the Sub-Fund in Singapore and will be covered under the fixed Total Expense Ratio of the share classes of the Sub-Fund.

IV Enquiries

If you have any questions regarding the contents of this letter or any other aspect of the Sub-Fund, please do not hesitate to contact your bank, distributor or financial adviser or contact Natixis Investment Managers Singapore Limited at +65 6309-9649 during normal office hours.

Yours faithfully,

For and on behalf of

The Board of Directors of Natixis International Funds (Lux) I

3 November 2022